

**POLICY CONCERNING TRUST PREFERRED SECURITIES**

After review and consideration of the information presented at the January 11, 2001, meeting of the Members of the Indiana Department of Financial Institutions, the Members hereby establish the following policy regarding Trust Preferred Securities:

- 1) Trust Preferred Securities are considered allowable investment securities subject to the limitations and restrictions pursuant to IC 28-1-11-4 and therefore an allowable investment security for state chartered banks and trust companies.
- 2) Trust Preferred Securities are considered allowable investment securities subject to the limitations and restrictions pursuant to IC 28-6.1-10 and therefore an allowable investment security for state chartered savings banks.

The Members of the Indiana Department of the Indiana Department of Financial Institutions formally adopted this policy on January 11, 2001.

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Norman Lowery, Chairman