

**DEPARTMENT OF FINANCIAL INSTITUTIONS  
NOTICE OF MEMBER MEETING AND AGENDA  
NOVEMBER 13, 2025  
IN-PERSON AT 30 S. MERIDIAN ST., SUITE 200,  
INDIANAPOLIS IN 46204  
AND VIRTUALLY VIA TEAMS**

**I. EXECUTIVE SESSION: 10:00 a.m.**

- A. Discussion of records classified as confidential by state or federal statute, authorized under Ind. Code § 5-14-1.5-6.1(b)(1) and (7).

**II. PUBLIC SESSION: To begin at 10:45 a.m.**

**A. ADMINISTRATIVE ACTIONS:**

1. Attendance
2. Date of next meeting: December 11, 2025 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 200, Indianapolis, Indiana.
3. \* Approval of the minutes of the meeting held on September 11, 2025.

**B. DEPOSITORY DIVISION:**

1. \* **State Bank of Medora, Medora, Jackson County, Indiana**  
State Bank of Medora ("Medora") has applied for approval of a merger with NIB Interim Bank ("NIB"), New Washington, Clark County, a wholly-owned subsidiary of New Independent Bancshares, Inc., New Washington, Indiana, pursuant to IC 28-1-7. Medora will be the surviving bank and will be a wholly-owned subsidiary of New Independent Bancshares. (Alexander Tison)
2. \* **The New Washington State Bank, New Washington, Clark County, Indiana**  
The New Washington Savings Bank ("New Washington") has applied for approval of a merger with State Bank of Medora, Medora, Jackson County, Indiana pursuant to IC 28-1-7. New Washington will be the surviving bank. New Washington and Medora will be wholly-owned subsidiaries of New Independent Bancshares, Inc. prior to the consummation of the merger. (Alexander Tison)
3. \* Revisions to the DFI's Policy Establishing Accounting and Auditing Standards Pursuant to IC 28-13-10, 28-11-3-1 and 28-7-1-18. (Chris Dietz)

**D. DIRECTOR'S COMMENTS AND ACTIONS:**

1. Earned Wage Access Implementation (Miranda Bray)
2. Mortgage Fraud Task Force (Miranda Bray)

**Members Meeting Agenda**

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3. Legislative Update (**Scott Connor**)
4. Director Fite will advise the Members of actions taken pursuant to Delegated Authority.
5. Other Matters
6. **Merchants Bank of Indiana, Carmel, Hamilton County, Indiana**  
On September 4, 2025, the Department received notice pursuant to IC 28-13-16-4 of Merchants Bank of Indiana intent to form one (1) wholly owned qualified subsidiary.  
**This item is for informational purposes only.**

**\*Indicates voting item**

**IF YOU ARE UNABLE TO ATTEND THIS MEETING  
PLEASE CONTACT THE DEPARTMENT OF FINANCIAL INSTITUTIONS  
AT (317) 232-3955**