

## ANNUAL FEE SCHEDULE ASSESSMENT

### STATE OF INDIANA DEPARTMENT OF FINANCIAL INSTITUTIONS DIVISION OF BANKS, TRUST COMPANIES, SAVINGS BANKS, BUILDING & LOAN ASSOCIATIONS, AND INDUSTRIAL AUTHORITIES

EFFECTIVE JULY 1, 2022, THRU JUNE 30, 2023

**IF THE AMOUNT OF TOTAL ASSETS IS:      THE FEE WILL BE:** (-20% Fee Holiday)

| OVER        | BUT NOT OVER | THIS AMOUNT | PLUS               | OF EXCESS OVER |
|-------------|--------------|-------------|--------------------|----------------|
| \$ 0        | \$ 10,000M   | 4,380       |                    |                |
| 10,001M     | 15,000M      | 4,380       | .2160 per Thousand | 10,000M        |
| 15,001M     | 25,000M      | 5,460       | .0970 per Thousand | 15,000M        |
| 25,001M     | 50,000M      | 6,430       | .0748 per Thousand | 25,000M        |
| 50,001M     | 100,000M     | 8,301       | .0683 per Thousand | 50,000M        |
| 100,001M    | 500,000M     | 11,717      | .0660 per Thousand | 100,000M       |
| 500,001M    | 1,000,000M   | 38,101      | .0644 per Thousand | 500,000M       |
| 1,000,001M  | 3,000,000M   | 70,279      | .0482 per Thousand | 1,000,000M     |
| 3,000,001M  | 5,000,000M   | 166,669     | .0378 per Thousand | 3,000,000M     |
| 5,000,001M  | 10,000,000M  | 242,269     | .0346 per Thousand | 5,000,000M     |
| 10,000,001M | 20,000,000M  | 415,204     | .0324 per Thousand | 10,000,000M    |
| 20,000,001M | 40,000,000M  | 739,339     | .0318 per Thousand | 20,000,000M    |
| 40,000,001M |              | 1,376,269   | .0297 per Thousand | 40,000,000M    |

The annual bank fee is based on total bank assets as of December 31, 2020. An example of this tiered fee schedule would be if a bank has \$112,000M in assets as of 12/31/2020, the fee would be \$11,717 (amount for assets over \$100,001M but not over \$500,000M) + \$792 (12,000M \* \$.0660 per thousand) for a total fee of \$12,509.

If a financial institution receives a composite 3 rating at its most recent state or federal safety and soundness examination, the financial institution's annual fee shall be increased by 12.5%. If a financial institution receives a composite 4 or 5 rating at its most recent state or federal safety and soundness examination, the financial institution's annual fee shall be increased by 25%. This assessment shall be pro-rated on a quarterly basis. The increased supervisory assessment shall stay in effect until the quarter following the financial institution's receipt of a composite 1 or 2 rating at a state or federal safety and soundness examination.

Newly chartered and converted banks (thrift and national to state chartered) will be charged a percentage of their annual fee, as calculated above, based on the number of months that they are in existence as a state-chartered institution during the fiscal year.

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EFFECTIVE JULY 1, 2022, THRU JUNE 30, 2023

#### TRUST DEPARTMENTS

**IF THE AMOUNT OF TOTAL ASSETS IS: THE FEE WILL BE: (-20% Fee Holiday)**

| <b>OVER</b> | <b>BUT NOT OVER</b> | <b>THIS ASSESSMENT</b>  |
|-------------|---------------------|---|
| \$ 1        | \$2,000M            | \$ 800  |
| 2,001M      | 5,000M              | 1,500   |
| 5,001M      | 10,000M             | 2,000   |
| 10,001M     | 20,000M             | 3,000   |
| 20,001M     | 30,000M             | 4,000   |
| 30,001M     | 40,000M             | 5,000   |
| 40,001M     | 50,000M             | 6,000   |
| 50,001M     | 100,000M            | 8,500   |
| 100,001M    | 500,000M            | 11,000  |
| 500,001M    | 1,000,000M          | 21,000  |
| 1,000,001M  |                     | \$21,000 plus \$.0022 per thousand<br>on Trust Assets over \$1,000,000M |

The annual trust department fee is based on total trust assets as of December 31, 201X. An example of this fee schedule would be if a trust department has \$29,595M trust assets as of 12/31/XX, the fee would be \$4,000. If a trust department had trust assets of \$1,735,000M as of 12/31/XX, the fee would be \$22,617.00 ( $21,000 + (735,000 * .0022)$ ). If a trust department has trust assets of \$25,000,000M, the fee would be \$73,800 ( $21,000 + (24,000,000 * .0022)$ ).

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EFFECTIVE JULY 1, 2022, THRU JUNE 30, 2023

#### CORPORATE FIDUCIARY

| <u>IF THE AMOUNT OF TRUST ASSETS IS:</u> |                     | <u>THE FEE WILL BE:</u> (-20% Fee Holiday) |                    |                       |
|--|---------------------|--|--------------------|-----------------------|
| <u>OVER</u>                              | <u>BUT NOT OVER</u> | <u>THIS AMOUNT</u>                         | <u>PLUS</u>        | <u>OF EXCESS OVER</u> |
| \$ 0                                     | \$ 20,000M          | 5,150                                      |                    |                       |
| 20,001M                                  | 50,000M             | 5,150                                      | .1578 per Thousand | 20,000M               |
| 50,001M                                  | 100,000M            | 9,884                                      | .0922 per Thousand | 50,000M               |
| 100,001M                                 | 500,000M            | 14,494                                     | .0205 per Thousand | 100,000M              |
| 500,001M                                 | 1,000,000M          | 22,694                                     | .0102 per Thousand | 500,000M              |
| 1,000,001M                               | 10,000,000M         | 27,794                                     | .0050 per Thousand | 1,000,000M            |
| 10,000,001M                              | 20,000,000M         | 72,794                                     | .0035 per Thousand | 10,000,000M           |
| 20,000,001M                              | 40,000,000M         | 107,794                                    | .0025 per Thousand | 20,000,000M           |
| 40,000,001M                              |                     | 157,794                                    | .0020 per Thousand | 40,000,000M           |

The annual corporate fiduciary fee is based on the market value of total trust assets under administration as of December 31, 201X. An example of this fee schedule would be if a corporate fiduciary has \$329,595M trust assets under administration as of 12/31/XX, the fee would be, \$14,494 (amount for assets over \$100,001M but not over \$500,000M) + \$4,706.70 (229,595M \* \$.0205 per thousand) for a total fee of \$19,200.70.

If a corporate fiduciary receives a composite 3 rating at its most recent state examination, the corporate fiduciary's annual fee shall be increased by 12.5%. If a corporate fiduciary receives a composite 4 or 5 rating at its most recent state examination, the corporate fiduciary's annual fee shall be increased by 25%. This assessment shall be pro-rated on a quarterly basis. The increased supervisory assessment shall stay in effect until the quarter following the corporate fiduciary's receipt of a composite 1 or 2 rating at a state examination.

## **APPLICATION AND NOTIFICATION FEE SCHEDULE**

### **STATE OF INDIANA DEPARTMENT OF FINANCIAL INSTITUTIONS DIVISION OF BANKS, TRUST COMPANIES, SAVINGS BANKS, BUILDING & LOAN ASSOCIATIONS, AND INDUSTRIAL AUTHORITIES**

**EFFECTIVE JULY 1, 2022, THRU JUNE 30, 2023**

|   | <b><u>BASIC FEES</u></b> |
|---|--------------------------|
| <b><u>FINANCIAL INSTITUTION FORMATION</u></b>                         |                          |
| Interim Institution   | \$2,000.00               |
| Full Service Institution  |                          |
| Time of Submission of Application                                     | \$4,000.00               |
| Upon Approval   | \$4,000.00               |
| <b><u>BANK HOLDING COMPANY</u></b>                                    |                          |
| Bank Holding Company Acquisition                                      | \$5,000.00               |
| Bank Holding Company Acquisition<br>(including Interim Bank & Merger) | \$5,000.00               |
| <b><u>CHANGE OF CONTROL</u></b>                                       | \$ 500.00                |
| <b><u>CONVERSIONS*</u></b>  |                          |
| National Bank to State Charter  | \$ 0.00                  |
| Federally Chartered S & L to Bank or Savings Bank                     | \$ 0.00                  |
| Mutual Savings Bank to Stock Savings Bank                             | \$ 0.00                  |
| State Chartered S & L to Bank or Savings Bank                         | \$ 0.00                  |
| <b><u>MUTUAL HOLDING COMPANY REORGANIZATION</u></b>                   | \$1,000.00               |
| <b><u>ESTABLISHMENT OF BRANCH</u></b>                                 |                          |
| Full Service Branch   | \$ 500.00                |
| <b><u>ESTABLISHMENT OF TRUST OFFICE</u></b>                           | \$ 500.00                |
| <b><u>RELOCATION OF MAIN OFFICE OR BRANCH</u></b>                     | \$ 500.00                |
| <b><u>BANK HOLDING COMPANY FORMATION</u></b>                          | \$1,000.00               |
| <b><u>MERGER*</u></b>   | \$1,000.00               |

## **FEE SCHEDULE CONTINUED**

**CONSOLIDATION\*** \$1,000.00

**VOLUNTARY DISSOLUTION\*\***  
Time of Submission of Application \$2,500.00

**ISSUANCE OF SUBORDINATED DEBT AS CAPITAL** \$ 0.00

**ESTABLISHMENT OF A NONQUALIFYING SUBSIDIARY** \$1,000.00

### **ACTUAL EXPENSES**

Actual expenses will be charged at \$80.00 per hour or portion thereof for all personnel involved in processing, analyzing, or investigating an application which requires the approval of the Department. Actual expenses also include transcript preparation, Administrative Law Judge fees, and travel expenses for the Members of the Department and office personnel.

\*Actual expenses associated with a conversion, merger or consolidation examination will be capped at a maximum of \$30,000.00.

\*\*Financial institutions which are in the process of voluntary dissolution will not be charged an annual fee after the board resolution authorizing the dissolution has been approved by the department in accordance with IC 28-1-9-3.

**Fees will not be imposed if an institution involved in an application is insolvent or is in imminent danger of becoming insolvent.**