



ARTICLES OF CREDIT UNION CONVERSION
State Form 53429 (11-07)

**APPROVED BY THE
DEPARTMENT OF FINANCIAL INSTITUTIONS
OF THE STATE OF INDIANA**

Date (month, day, year)

Director

ARTICLES OF CREDIT UNION CONVERSION
OF

Name

City, County and State

The undersigned being one or more natural persons, all of whom are at least (18) years of age and at least a majority of whom are citizens of the State of Indiana, having been designated as incorporators by the subscribers to the capital stock of the proposed corporation hereafter named do hereby adopt the following Articles of Credit Union Conversion:

ARTICLE I

Section 1. Conversion. This corporation is formed as the result of the conversion of

Upon conversion, the resulting credit union shall possess all of the rights, privileges, immunities, and powers of a credit union, unless otherwise provided in I.C. 28-1-33, is subject to all of the duties, restrictions, obligations, and liabilities of a credit union; and succeeds by operation of law to all rights, and property of the converting _____ and shall be subject to all debts, obligations and liabilities of the converting institution as if the credit union had incurred the debts and liabilities.

Section 2. Name. The name of this corporation shall be

Section 3. Principal Office. The post office address of the principal office of the corporation shall be _____

Street/Post Office box

City

County

State

ZIP code

Section 4. Purpose. The purpose(s) for which this corporation is formed is (are)

Section 5. Period of Existence. The period during which the corporation shall continue is perpetual.

Section 6. Effective Date of Incorporation. The effective date of these Articles of Incorporation shall be on/before _____
Month Day Year

ARTICLE II

Capital

Section 1. Initial Capital. The amount of capital with which the Corporation will begin business is \$ _____.

Section 2. Capital Stock. The Corporation shall not be allowed to issue shares of capital stock.

Section 3. Voting Rights of Members. The voting rights of the Members are as follows:

ARTICLE III

Incorporator(s)

The name(s) and post office address(es) of the incorporator(s) is(are) as follows:

_____	_____
Name	Post Office address
_____	_____
Name	Post Office address
_____	_____
Name	Post Office address

ARTICLE IV

Directors

Section 1. Number of Directors. The number of Directors of the corporation shall not be less than five nor greater than _____. The exact number may be established in the bylaws.

Section 2. Name of Directors. The names and post office address of each member of the Board of Directors are as follows:

Name Post Office address

ARTICLE V

Provisions for Regulation of Business
and Conduct of Affairs of Corporation

Any other provisions, consistent with the laws of Indiana, for the regulation of the business and conduct of the affairs of the corporation.

The undersigned incorporator(s) represent to the Indiana Department of Financial Institutions and the Indiana Secretary of State, that prior to the execution of these Articles of Credit Union Conversion, the Corporation fully complied with the preliminary requirements for conversion from a _____ to a credit union as provided by Indiana Code 28-1-33 et seq.

In witness I (we) have signed this

_____ day of _____

Incorporator

Incorporator

Incorporator

