

**DEPARTMENT OF FINANCIAL INSTITUTIONS
MEMBERS MEETING AGENDA NOTICE
MARCH 13, 2025 @ 10:00 A.M., EST
IN-PERSON AT 30 S. MERIDIAN ST., SUITE 200,
INDIANAPOLIS IN 46204
AND VIRTUALLY VIA TEAMS**

I. EXECUTIVE SESSION: 10:00 a.m.

- A. Discussion of records classified as confidential by state or federal statute, authorized under Ind. Code § 5-14-1.5-6.1(b)(1) and (7).

II. PUBLIC SESSION: To commence immediately following the executive session.

A. ADMINISTRATIVE ACTIONS:

1. Attendance
2. Date of next meeting: April 10, 2025 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 200, Indianapolis, Indiana.
3. * Approval of the minutes of the meeting held on January 21, 2025.

B. DEPOSITORY DIVISION:

1. * **Financial Center First Credit Union, Indianapolis, Marion County, Indiana**
Financial Center First Credit Union has applied for approval of a merger with Indianapolis Post Office Credit Union, Indianapolis, Marion County, Indiana pursuant to IC 28-7-1-33. Financial First Center Credit Union will be the surviving credit union. **(Alexander Tison)**
2. * **Beacon Credit Union, Wabash, Wabash County, Indiana**
Beacon Credit Union has applied for approval of the purchase and assumption of Mid-Southern Savings Bank, Salem, Washington County, Indiana pursuant to IC 28-1-8-6. Beacon Credit Union will purchase substantially all the assets and assume the liabilities of Mid-Southern Savings Bank. **(Alexander Tison)**

C. DIRECTOR'S COMMENTS AND ACTIONS:

1. Director Fite will advise the Members of actions taken pursuant to Delegated Authority.
2. Legislative Update **(Nicole Buskill)**
3. Other Matters

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4. Merchants Bank of Indiana, Carmel, Hamilton County, Indiana

On January 23, 2025, the Department received notice pursuant to IC 28-13-16-4 of Merchants Bank of Indiana intent to form six (6) wholly owned qualified subsidiaries.

This item is for informational purposes only.

***Indicates voting item**

**IF YOU ARE UNABLE TO ATTEND THIS MEETING
PLEASE CONTACT THE DEPARTMENT OF FINANCIAL INSTITUTIONS
AT (317) 232-3955**