

**DEPARTMENT OF FINANCIAL INSTITUTIONS
NOTICE OF MEMBER MEETING AND AGENDA
FEBRUARY 12, 2026
IN-PERSON AT 30 S. MERIDIAN ST., SUITE 200,
INDIANAPOLIS IN 46204
AND VIRTUALLY VIA TEAMS**

I. EXECUTIVE SESSION: 10:00 a.m.

A. Discussion of records classified as confidential by state or federal statute, authorized under Ind. Code § 5-14-1.5-6.1(b)(1) and (7).

II. PUBLIC SESSION: To begin at 10:20 a.m.

A. ADMINISTRATIVE ACTIONS:

1. Attendance
2. Date of next meeting: March 12, 2026 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 200, Indianapolis, Indiana.
3. * Approval of the minutes of the meeting held on January 8, 2026.

B. DEPOSITORY DIVISION:

1. * The Fountain Trust Company, Covington, Fountain County, Indiana

The Fountain Trust Company, Covington, Fountain County, Indiana has applied for approval of a merger with Gifford State Bank, Champaign County, Illinois pursuant to IC 28-2-17-20 and IC 28-1-7. The Fountain Trust Company will be the surviving bank. The Fountain Trust Company and Gifford State Bank will be wholly owned subsidiaries of Piper Holdings, Inc., Covington, Fountain County, Indiana immediately prior to consummation of the merger. **(Alexander Tison)**

C. DIRECTOR'S COMMENTS AND ACTIONS:

1. Director Fite will advise the Members of actions taken pursuant to Delegated Authority.
2. Other Matters
3. **Peoples Bank, Munster, Lake County, Indiana**

On January 14, 2026, the Department received notice that Peoples Bank would be closing its Dyer Banking Center. The branch is located at 1300 Sheffield Avenue, Dyer, Lake County, Indiana. **This item is for informational purposes only.**

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4. Peoples Bank, Munster, Lake County, Indiana

On January 14, 2026, the Department received notice that Peoples Bank would be closing its 118th Street Banking Center. The branch is located at 3448 E. 118th Street, Chicago, Cook County, Illinois. **This item is for informational purposes only.**

5. Merchants Bank of Indiana, Carmel, Hamilton County, Indiana

On November 7, 2025, the Department received notice pursuant to IC 28-13-16-4 of Merchants Bank of Indiana intent to form two (2) wholly owned qualified subsidiaries. **This item is for informational purposes only.**

***Indicates voting item**

**IF YOU ARE UNABLE TO ATTEND THIS MEETING
PLEASE CONTACT THE DEPARTMENT OF FINANCIAL INSTITUTIONS
AT (317) 232-3955**