EXCERPTS OF MINUTES OF A MEETING
OF THE BOARD OF EDUCATION OF
METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP

A meeting of the Board of Education (the "Board") of Metropolitan School District of Wayne Township (the "School District") was held at the Education Center, 1220 South High School Road, Indianapolis, Indiana 46241, on June 22, 2026, at 6:30 p.m., pursuant to notice duly given in accordance with the law and the rules of the Board.

The meeting was called to order by the President of the Board.

On call of the roll, the members of the Board were present or absent as follows:

Present: Brandon Bowman, Susan Graves, Cheri O'Day-Marcotte, Karen Burke, Ben Wakefield, Raimeka Graham, Mikeal Gordon

Absent: All board members were present.

A majority of the members present, the President presided and the Secretary kept the minutes of the meeting.

The Board discussed pursuing a referendum tax levy pursuant to Indiana Code § 20-46-1. After discussion of the referendum, on motion duly made, seconded and carried, the Board adopted the resolution attached as Exhibit A.

There being no further business to come before the meeting, the meeting was adjourned.

Cheri O'Day-Marcotte
Secretary, Board of Education

APPROVED:

President, Board of Education

EXHIBIT A

REFERENDUM TAX LEVY RESOLUTION

WHEREAS, Indiana Code § 20-46-1, as amended (the "Act"), permits a public school corporation to adopt a resolution to place a referendum on the ballot if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under the Act; and

WHEREAS, the School Board (the "Board") of the Metropolitan School District of Wayne Township (the "School District"), being the governing body of the School District, has determined that based on current revenue calculations for the years 2027 through and including 2034, the School District will not be able to carry out its public educational duty unless it annually imposes a referendum tax levy in accordance with the Act; and

WHEREAS, pursuant to the Act, a copy of a proposed Revenue Spending Plan was presented to the Board, which is attached to this Resolution as Exhibit A-1 (the "Revenue Spending Plan"); and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to place a referendum on the November 3, 2026 ballot under the Act; now, therefore,

BE IT RESOLVED, that this Board hereby determines that based on current revenue calculations for the years 2027 through and including 2034, the School District will not be able to carry out its public educational duty unless it imposes a maximum annual referendum property tax rate of $0.70 and a maximum annual referendum property tax levy of $41,019,552 starting in 2027 through and including 2034.

BE IT FURTHER RESOLVED, that the School District substantially complied with the procedures required by Indiana Code § 20-46-1-8 regarding the voluntary participation of charter schools in the referendum tax levy. Some charter schools timely responded in writing with a desire to participate. Therefore, the School District plans to distribute revenue from the referendum tax levy deposited into the School District's education fund to certain charter schools. The individual revenue spending plans of such charter schools are hereby incorporated by reference and are included in Exhibit A-2 attached hereto and made a part hereof.

BE IT FURTHER RESOLVED, that there shall be placed on a ballot to be considered in a referendum of the registered voters residing in the boundaries of the School District at an election to be held on November 3, 2026, a question in substantially the following format, subject to completion and determination of certain information by the Marion County Auditor as required by law, and subject to approval by the Indiana Department of Local Government Finance (the "DLGF"):

> "Shall the Metropolitan School District of Wayne Township increase property taxes paid to the school district for no more than eight (8) years for the purpose of funding the Wayne Forward Initiative to sustain educational and operational stability in response to reductions in property tax revenue, including recruiting

and retaining classroom teachers, funding student safety and school security, and maintaining daily educational operations by imposing a property tax rate that does not exceed $0.70 and results in a maximum annual amount that does not exceed $41,019,552. If this operating referendum public question is approved by the voters, for a median residence of $200,000, the property's annual property tax bill would increase by $605 per year. The most recent operating referendum public question proposed by the school district was held in 2019 and passed."

BE IT FURTHER RESOLVED, that the Superintendent or the Assistant Superintendent for Finance and Operations (collectively, the "Administration"), or the President or Secretary of the Board, be and hereby is authorized to certify a copy of this resolution to the DLGF in accordance with the Act.

BE IT FURTHER RESOLVED, that the Revenue Spending Plan presented at this meeting and attached hereto as Exhibit A-1 is hereby approved and adopted. Further, the Board confirms that such plan may be amended and supplemented each year as part of the budget process, as permitted by Indiana Code § 20-46-1-8(g) and all other applicable laws.

BE IT FURTHER RESOLVED, that any officer of the Board and the Administration each hereby is authorized, empowered and directed, on behalf of the School District, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, including (i) requesting the Marion County Auditor determine certain information for the aforementioned form of the public question, as required by the Act, and (ii) making any revisions to the aforementioned form of the public question, or a replacement of such question in its entirety, in order to receive approval from the DLGF; further, that all such actions heretofore made or taken by the Board or the Administration be, and hereby are, ratified and approved.

Passed and adopted this 22nd day of June, 2026.

Brandon Bowman
President, School Board

Cheri O'Day-Marcotte
Secretary, School Board

EXHIBIT A-1

MSD OF WAYNE TOWNSHIP REVENUE SPENDING PLAN

(Attached)

METROPOLITAN SCHOOL DISTRICT OF WAYNE TOWNSHIP
Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: recruiting and retaining teachers, student safety and school security, and operations
- Maximum Tax Levy: $41,019,552

"Shall the Metropolitan School District of Wayne Township increase property taxes paid to the school district for no more than eight (8) years for the purpose of funding the Wayne Forward Initiative to sustain educational and operational stability in response to reductions in property tax revenue, including recruiting and retaining classroom teachers, funding student safety and school security, and maintaining daily educational operations by imposing a property tax rate that does not exceed $0.70 and results in a maximum annual amount that does not exceed $41,019,552. If this operating referendum public question is approved by the voters, for a median residence of $200,000, the property's annual property tax bill would increase by $605 per year. The most recent operating referendum public question proposed by the school district was held in 2019 and passed."

Estimate of the annual revenue expected to be collected from the referendum levy in 2027:	$29,000,000[1]
Projected 2027 revenue that shall be distributed to all charter schools that elected to participate:	$332,242.23 [2],[3]
Estimated remaining annual revenue expected to be distributed to the Metropolitan School District of Wayne Township in 2027:	$28,667,757.77

[1] Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

[2] This is estimated based on current law and information available to the Metropolitan School District of Wayne Township. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

[3] Based upon revenue spending plans provided by participating charter schools by June 17, 2026. The charter schools listed on Exhibit A hereto, met the requirements to be a participating charter school; however, as of June 17, 2026, the charter schools listed on Exhibit A hereto have not provided a revenue spending plan to the School Corporation. This figure therefore assumes $279,083.48 in the aggregate will be sallocated to general educational expenditures for the charter schools listed on Exhibit A.

Specific purposes for which the referendum levy will be used by the Metropolitan School District of Wayne Township in 2027:	**Estimate[4] of the annual 2027 amounts that will be expended for each purpose:**
Recruiting and Retaining Teachers	$10,000,000
Student Safety and School Security	$1,8667,757.77
Operations	$17,000,000

[4] This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

EXHIBIT A-2

REVENUE SPENDING PLANS FOR PARTICIPATING CHARTER SCHOOLS

(Attached)

CHARTER SCHOOLS - NO RESPONSES			
Reporting Corporation ID	**Reporting Corporation Name**	**Number of students**	**Total $ Per School**
8685	PLA at George H Fisher School 93	1	$1,898.53
9140	BELIEVE Circle City High School	6	$11,391.16
9145	Herron-Riverside High School	4	$7,594.11
9325	Options Charter Schools	3	$5,695.58
9330	Irvington Community School	1	$1,898.53
9365	Enlace Academy	21	$39,869.07
9425	Tindley Genesis Academy	2	$3,797.05
9445	Charles A Tindley Accelerated Sch	3	$5,695.58
9538	Herron Preparatory Academy	7	$13,289.69
9645	Avondale Meadows Academy	4	$7,594.11
9650	Herron Charter	19	$36,072.01
9651	The Hope Academy, Inc.	1	$1,898.53
9785	IN Math & Science Academy	63	$119,607.20
9895	IN Math & Science Academy - North	8	$15,188.22
9935	Vision Academy	4	$7,594.11
TOTAL			**$279,083.48**

Dynamic Minds Academy
Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: funding operations, student safety and school security, recruiting and retaining teachers
- Maximum Tax Levy: $41,019,552

"Shall the Metropolitan School District of Wayne Township increase property taxes paid to the school district for no more than eight (8) years for the purpose of funding the Wayne Forward Initiative which focuses on sustaining educational and operational stability in response to reductions in property tax revenue and the expiration of the current referendum, including recruiting and retaining classroom teachers, funding student safety and school security, and maintaining daily educational operations by imposing a property tax rate that does not exceed $0.70 and results in a maximum annual amount that does not exceed $41,019,552. If this operating referendum public question is approved by the voters, for a median residence of $_____, the property's annual property tax bill would increase by $_____ per year. The most recent operating referendum public question proposed by the school district was held in 2019 and passed."

Estimate of the annual revenue expected to be collected from the referendum levy in 2027:	$29,000,000[1]
Projected 2027 revenue that shall be distributed to the Metropolitan School District of Wayne Township:	$28,667,757.77
Projected 2027 revenue that shall be distributed to all charter schools that elected to participate: [2]	$332,242.23
Estimated 2027 annual revenue expected to be distributed to the Dynamic Minds Academy:	$9,492.64

[1] Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

[2] This is estimated based on current law and information available to the Metropolitan School District of Wayne Township. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Dynamic Minds Academy:	**Estimate[3] of the 2027 annual amounts that will be expended for each purpose:**
Facilities Building Maintenance	$9,492.64
_____	$_____
_____	$_____

[3] This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Girls IN STEM Academy
Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: funding operations, student safety and school security, recruiting and retaining teachers
- Maximum Tax Levy: $41,019,552

"Shall the Metropolitan School District of Wayne Township increase property taxes paid to the school district for no more than eight (8) years for the purpose of funding the Wayne Forward Initiative which focuses on sustaining educational and operational stability in response to reductions in property tax revenue and the expiration of the current referendum, including recruiting and retaining classroom teachers, funding student safety and school security, and maintaining daily educational operations by imposing a property tax rate that does not exceed $0.70 and results in a maximum annual amount that does not exceed $41,019,552. If this operating referendum public question is approved by the voters, for a median residence of $_____, the property's annual property tax bill would increase by $_____ per year. The most recent operating referendum public question proposed by the school district was held in 2019 and passed."

Estimate of the annual revenue expected to be collected from the referendum levy in 2027:	$29,000,000[1]
Projected 2027 revenue that shall be distributed to the Metropolitan School District of Wayne Township:	$28,667,757.77
Projected 2027 revenue that shall be distributed to all charter schools that elected to participate: [2]	$332,242.23
Estimated 2027 annual revenue expected to be distributed to the Girls IN STEM Academy:	$3,797.05

[1] Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

[2] This is estimated based on current law and information available to the Metropolitan School District of Wayne Township. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Girls IN STEM Academy:	**Estimate[3] of the 2027 annual amounts that will be expended for each purpose:**
Funds will be transferred to the education fund to support educational salaries.	$3,797.05
_____	$_____
_____	$_____

[3] This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Paramount Brookside
Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: funding operations, student safety and school security, recruiting and retaining teachers
- Maximum Tax Levy: $41,019,552

"Shall the Metropolitan School District of Wayne Township increase property taxes paid to the school district for no more than eight (8) years for the purpose of funding the Wayne Forward Initiative which focuses on sustaining educational and operational stability in response to reductions in property tax revenue and the expiration of the current referendum, including recruiting and retaining classroom teachers, funding student safety and school security, and maintaining daily educational operations by imposing a property tax rate that does not exceed $0.70 and results in a maximum annual amount that does not exceed $41,019,552. If this operating referendum public question is approved by the voters, for a median residence of $_____, the property's annual property tax bill would increase by $_____ per year. The most recent operating referendum public question proposed by the school district was held in 2019 and passed."

Estimate of the annual revenue expected to be collected from the referendum levy in 2027:	$29,000,000[1]
Projected 2027 revenue that shall be distributed to the Metropolitan School District of Wayne Township:	$28,667,757.77
Projected 2027 revenue that shall be distributed to all charter schools that elected to participate: [2]	$332,242.23
Estimated 2027 annual revenue expected to be distributed to the Paramount Brookside:	$5695.58

[1] Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

[2] This is estimated based on current law and information available to the Metropolitan School District of Wayne Township. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Paramount Brookside:	**Estimate[3] of the 2027 annual amounts that will be expended for each purpose:**
Funds will be transferred to the education fund to support educational salaries.	$5695.58
_____	$_____
_____	$_____

[3] This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Paramount Cottage Home
Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: funding operations, student safety and school security, recruiting and retaining teachers
- Maximum Tax Levy: $41,019,552

"Shall the Metropolitan School District of Wayne Township increase property taxes paid to the school district for no more than eight (8) years for the purpose of funding the Wayne Forward Initiative which focuses on sustaining educational and operational stability in response to reductions in property tax revenue and the expiration of the current referendum, including recruiting and retaining classroom teachers, funding student safety and school security, and maintaining daily educational operations by imposing a property tax rate that does not exceed $0.70 and results in a maximum annual amount that does not exceed $41,019,552. If this operating referendum public question is approved by the voters, for a median residence of $_____, the property's annual property tax bill would increase by $_____ per year. The most recent operating referendum public question proposed by the school district was held in 2019 and passed."

Estimate of the annual revenue expected to be collected from the referendum levy in 2027:	$29,000,000[1]
Projected 2027 revenue that shall be distributed to the Metropolitan School District of Wayne Township:	$28,667,757.77
Projected 2027 revenue that shall be distributed to all charter schools that elected to participate: [2]	$332,242.23
Estimated 2027 annual revenue expected to be distributed to the Paramount Cottage Home:	$7,594.11

[1] Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

[2] This is estimated based on current law and information available to the Metropolitan School District of Wayne Township. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Paramount Cottage Home:	**Estimate[3] of the 2027 annual amounts that will be expended for each purpose:**
Funds will be transferred to the education fund to support educational salaries.	$7,594.11
_____	$_____
_____	$_____

[3] This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Paramount Englewood
Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: funding operations, student safety and school security, recruiting and retaining teachers
- Maximum Tax Levy: $41,019,552

"Shall the Metropolitan School District of Wayne Township increase property taxes paid to the school district for no more than eight (8) years for the purpose of funding the Wayne Forward Initiative which focuses on sustaining educational and operational stability in response to reductions in property tax revenue and the expiration of the current referendum, including recruiting and retaining classroom teachers, funding student safety and school security, and maintaining daily educational operations by imposing a property tax rate that does not exceed $0.70 and results in a maximum annual amount that does not exceed $41,019,552. If this operating referendum public question is approved by the voters, for a median residence of $_____, the property's annual property tax bill would increase by $_____ per year. The most recent operating referendum public question proposed by the school district was held in 2019 and passed."

Estimate of the annual revenue expected to be collected from the referendum levy in 2027:	$29,000,000[1]
Projected 2027 revenue that shall be distributed to the Metropolitan School District of Wayne Township:	$28,667,757.77
Projected 2027 revenue that shall be distributed to all charter schools that elected to participate: [2]	$332,242.23
Estimated 2027 annual revenue expected to be distributed to the Paramount Englewood:	$3,797.05

[1] Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

[2] This is estimated based on current law and information available to the Metropolitan School District of Wayne Township. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Paramount Englewood:	**Estimate[3] of the 2027 annual amounts that will be expended for each purpose:**
Funds will be transferred to the education fund to support educational salaries.	$3,797.05
_____	$_____
_____	$_____

[3] This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Phalen Leadership Academy - IN Inc
Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy, which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: funding operations, student safety and school security, recruiting and retaining teachers
- Maximum Tax Levy: $41,019,552

"Shall the Metropolitan School District of Wayne Township increase property taxes paid to the school district for no more than eight (8) years for the purpose of funding the Wayne Forward Initiative which focuses on sustaining educational and operational stability in response to reductions in property tax revenue and the expiration of the current referendum, including recruiting and retaining classroom teachers, funding student safety and school security, and maintaining daily educational operations by imposing a property tax rate that does not exceed $0.70 and results in a maximum annual amount that does not exceed $41,019,552. If this operating referendum public question is approved by the voters, for a median residence of $_____, the property's annual property tax bill would increase by $_____ per year. The most recent operating referendum public question proposed by the school district was held in 2019 and passed."

Estimate of the annual revenue expected to be collected from the referendum levy in 2027:	$29,000,000[1]
Projected 2027 revenue that shall be distributed to the Metropolitan School District of Wayne Township:	$28,667,757.77
Projected 2027 revenue that shall be distributed to all charter schools that elected to participate: [2]	$332,242.23
Estimated 2027 annual revenue expected to be distributed to the Phalen Leadership Academy - IN Inc:	$5,695.58

Specific purpose for which the 2027 referendum levy will be used by Phalen Leadership Academy - IN Inc:	Estimate of the 2027 annual amount that will be expended for the purpose:
Teacher salaries and related instructional staff costs	$5,695.58
N/A	$0.00
N/A	$0.00

[1] Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

[2] This is estimated based on current law and information available to the Metropolitan School District of Wayne Township. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

4910-9077-9814.1

Purdue Polytechnic High School IND

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: funding operations, student safety and school security, recruiting and retaining teachers
- Maximum Tax Levy: $41,019,552

"Shall the Metropolitan School District of Wayne Township increase property taxes paid to the school district for no more than eight (8) years for the purpose of funding the Wayne Forward Initiative which focuses on sustaining educational and operational stability in response to reductions in property tax revenue and the expiration of the current referendum, including recruiting and retaining classroom teachers, funding student safety and school security, and maintaining daily educational operations by imposing a property tax rate that does not exceed $0.70 and results in a maximum annual amount that does not exceed $41,019,552. If this operating referendum public question is approved by the voters, for a median residence of $_____, the property's annual property tax bill would increase by $_____ per year. The most recent operating referendum public question proposed by the school district was held in 2019 and passed."

Estimate of the annual revenue expected to be collected from the referendum levy in 2027:	$29,000,000[1]
Projected 2027 revenue that shall be distributed to the Metropolitan School District of Wayne Township:	$28,667,757.77
Projected 2027 revenue that shall be distributed to all charter schools that elected to participate: [2]	$332,242.23
Estimated 2027 annual revenue expected to be distributed to the Purdue Polytechnic High School IND:	$7,594.11

[1] Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

[2] This is estimated based on current law and information available to the Metropolitan School District of Wayne Township. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Purdue Polytechnic High School IND:	**Estimate[3] of the 2027 annual amounts that will be expended for each purpose:**
Investing in safety personnel and security infrastructure	$7,594.11

[3] This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Purdue Polytechnic High School North
Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: funding operations, student safety and school security, recruiting and retaining teachers
- Maximum Tax Levy: $41,019,552

"Shall the Metropolitan School District of Wayne Township increase property taxes paid to the school district for no more than eight (8) years for the purpose of funding the Wayne Forward Initiative which focuses on sustaining educational and operational stability in response to reductions in property tax revenue and the expiration of the current referendum, including recruiting and retaining classroom teachers, funding student safety and school security, and maintaining daily educational operations by imposing a property tax rate that does not exceed $0.70 and results in a maximum annual amount that does not exceed $41,019,552. If this operating referendum public question is approved by the voters, for a median residence of $_____, the property's annual property tax bill would increase by $_____ per year. The most recent operating referendum public question proposed by the school district was held in 2019 and passed."

Estimate of the annual revenue expected to be collected from the referendum levy in 2027:	$29,000,000[1]
Projected 2027 revenue that shall be distributed to the Metropolitan School District of Wayne Township:	$28,667,757.77
Projected 2027 revenue that shall be distributed to all charter schools that elected to participate: [2]	$332,242.23
Estimated 2027 annual revenue expected to be distributed to the Purdue Polytechnic High School North	$3,797.05

[1] Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

[2] This is estimated based on current law and information available to the Metropolitan School District of Wayne Township. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Purdue Polytechnic High School North	**Estimate[3] of the 2027 annual amounts that will be expended for each purpose:**
Investing in safety personnel and security infrastructure	$3,797.05

[3] This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

SE Neighborhood School of Excellence
Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: funding operations, student safety and school security, recruiting and retaining teachers
- Maximum Tax Levy: $41,019,552

"Shall the Metropolitan School District of Wayne Township increase property taxes paid to the school district for no more than eight (8) years for the purpose of funding the Wayne Forward Initiative which focuses on sustaining educational and operational stability in response to reductions in property tax revenue and the expiration of the current referendum, including recruiting and retaining classroom teachers, funding student safety and school security, and maintaining daily educational operations by imposing a property tax rate that does not exceed $0.70 and results in a maximum annual amount that does not exceed $41,019,552. If this operating referendum public question is approved by the voters, for a median residence of $_____, the property's annual property tax bill would increase by $_____ per year. The most recent operating referendum public question proposed by the school district was held in 2019 and passed."

Estimate of the annual revenue expected to be collected from the referendum levy in 2027:	$29,000,000[1]
Projected 2027 revenue that shall be distributed to the Metropolitan School District of Wayne Township:	$28,667,757.77
Projected 2027 revenue that shall be distributed to all charter schools that elected to participate: [2]	$332,242.23
Estimated 2027 annual revenue expected to be distributed to the SE Neighborhood School of Excellence:	$5,695.58

[1] Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

[2] This is estimated based on current law and information available to the Metropolitan School District of Wayne Township. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the SE Neighborhood School of Excellence:	**Estimate[3] of the 2027 annual amounts that will be expended for each purpose:**
___Transportation_____	$_____$5,695.58____
_____	$_____
_____	$_____

[3] This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Victory College Prep Elementary School
Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: funding operations, student safety and school security, recruiting and retaining teachers
- Maximum Tax Levy: $41,019,552

"Shall the Metropolitan School District of Wayne Township increase property taxes paid to the school district for no more than eight (8) years for the purpose of funding the Wayne Forward Initiative which focuses on sustaining educational and operational stability in response to reductions in property tax revenue and the expiration of the current referendum, including recruiting and retaining classroom teachers, funding student safety and school security, and maintaining daily educational operations by imposing a property tax rate that does not exceed $0.70 and results in a maximum annual amount that does not exceed $41,019,552. If this operating referendum public question is approved by the voters, for a median residence of $___, the property's annual property tax bill would increase by $_____per year. The most recent operating referendum public question proposed by the school district was held in 2019 and passed."

Estimate of the annual revenue expected to be collected from the referendum levy in 2027:	$29,000,000[1]
Projected 2027 revenue that shall be distributed to the Metropolitan School District of Wayne Township:	$28,667,757.77
Projected 2027 revenue that shall be distributed to all charter schools that elected to participate: [2]	$332,242.23
Estimated 2027 annual revenue expected to be distributed to the Victory College Prep Elementary School:	$9,492.64

[1] Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

[2] This is estimated based on current law and information available to the Metropolitan School District of Wayne Township. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Victory College Prep Elementary School:	Estimate[3] of the 2027 annual amounts that will be expended for each purpose:
Supporting student transportation needs	$3164.22
School facilities maintenance	$3164.21
Improving student safety and security services	$3164.21

[3] This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Victory College Prep Middle School
Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: funding operations, student safety and school security, recruiting and retaining teachers
- Maximum Tax Levy: $41,019,552

"Shall the Metropolitan School District of Wayne Township increase property taxes paid to the school district for no more than eight (8) years for the purpose of funding the Wayne Forward Initiative which focuses on sustaining educational and operational stability in response to reductions in property tax revenue and the expiration of the current referendum, including recruiting and retaining classroom teachers, funding student safety and school security, and maintaining daily educational operations by imposing a property tax rate that does not exceed $0.70 and results in a maximum annual amount that does not exceed $41,019,552. If this operating referendum public question is approved by the voters, for a median residence of $___, the property's annual property tax bill would increase by $_____per year. The most recent operating referendum public question proposed by the school district was held in 2019 and passed."

Estimate of the annual revenue expected to be collected from the referendum levy in 2027:	$29,000,000[1]
Projected 2027 revenue that shall be distributed to the Metropolitan School District of Wayne Township:	$28,667,757.77
Projected 2027 revenue that shall be distributed to all charter schools that elected to participate: [2]	$332,242.23
Estimated 2027 annual revenue expected to be distributed to the Victory College Prep Middle School:	$5,695.58

[1] Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

[2] This is estimated based on current law and information available to the Metropolitan School District of Wayne Township. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Victory College Prep Middle School:	Estimate[3] of the 2027 annual amounts that will be expended for each purpose:
Supporting student transportation needs	$1898.53
School facilities maintenance	$1898.53
Improving student safety and security services	$1898.52

[3] This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

CERTIFICATION OF REFERENDUM TAX LEVY RESOLUTION

I, Cheri O'Day-Marcotte, Secretary of the School Board (the "Board") of the Metropolitan School District of Wayne Township, hereby certify that I was present at the meeting of the Board on June 22, 2026. Furthermore, I affirm under the penalties for perjury that the resolution attached to this certificate is a true and correct copy of the resolution that was adopted by a majority of the Board and signed by the President and Secretary of the Board.

I affirm, under the penalties for perjury, that the foregoing representations are true to the best of my knowledge and belief.

Date: June 22, 2026

Cheri O'Day-Marcotte

Cheri O'Day-Marcotte, Secretary
School Board