

ORDER 2025-69
AN ORDER OF THE INDIANA GAMING COMMISSION APPROVING TRANSFER
OF OWNERSHIP OF EVERI GAMES, INC. TO ENTITIES CONTROLLED BY AP X
VOYAGER VOTECO, LLC.

Under 68 IAC 5-1 and 68 IAC 5-2, supplier licensees that are publicly traded companies or non-publicly traded companies must comply with certain requirements before transferring an ownership interest in order to protect the Indiana Gaming Commission's ("Commission") interest in suitability of its licensees. The policy goal of 68 IAC 5-1 and 68 IAC 5-2 is to ensure that a party seeking an ownership interest is suitable under the Commission's licensing standards.

AP X Voyager VoteCo, LLC (the "Applicant") recently submitted a request to the Commission to for entities controlled by Applicant to acquire Everi Games, Inc., an Indiana supplier licensee. Everi Holdings, Inc., a publicly held company and the parent of supplier licensee Everi Games, Inc., will become privately held under Applicant's control.

In accordance with and subject to Indiana Code chapters 4-33-7 and 4-35-6 and Title 68 of the Indiana Administrative Code, the Commission has completed the background investigation and financial investigation of the Applicant and entities controlled by the Applicant. The Commission has determined that the Applicant and entities controlled by the Applicant are substantially compliant with Indiana statutes and regulations and has satisfied the requirements for a transfer of ownership under 68 IAC 5-2.

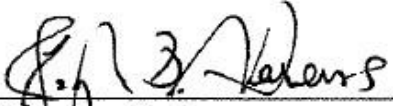
The Applicant has paid the five-thousand-dollar (\$5,000) application fee as required by 68 IAC 5-2-3(b) and 68 IAC 2-2-2(b).

In accordance with and subject to the conditions set forth herein, the Commission hereby **APPROVES** the proposed transfer of ownership interest in Everi Games, Inc. to entities controlled by the Applicant.

IT IS SO ORDERED THIS 23RD DAY OF JUNE, 2025.

THE INDIANA GAMING COMMISSION:

ATTEST:



Joseph R. Heedrens, Chair



Michael E. Williams, Commissioner