VECTREN
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Scott E. Albertson, P.E.
Director, Regulatory Affairs

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March 30, 2012

Ms. Brenda A Howe
Secretary to the Commission
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street – Suite 1500 East
Indianapolis, IN 46204

RECEIVED
March 30, 2012
INDIANA UTILITY
REGULATORY COMMISSION

RE: Thirty Day Filing for Vectren South

Dear Ms. Howe:

This filing is being made on behalf of Southern Indiana Gas and Electric Company d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren South) under the Commission's Thirty-Day Administrative Filing Procedures and Guidelines (Guidelines) to request approval of the following:

1. To update the Sales Reconciliation Component of the Energy Efficiency Rider in Appendix I in the Vectren South Tariff for Gas Service.
2. To update the Energy Efficiency Funding Component of the Energy Efficiency Rider in Appendix I in the Vectren South Tariff for Gas Service.

Vectren South is making this filing to update margin differences and reconcile variances in calendar year 2011 which are part of the Sales Reconciliation Component applicable to Residential and General Service customers (Rates 110, 120 and 125). Also in this filing, Vectren South is reconciling program costs and recoveries included in the Energy Efficiency Funding Component applicable to Rates 110, 120 and 125. Workpapers are enclosed to support the filing.

This filing is an allowable request under the Guidelines because it is a filing for which the Commission has already approved the procedure for the change.

Vectren South affirms that a notice regarding the filing in the form attached hereto as Exhibit A was published on March 23, 2012 in the Evansville Courier & Press, a newspaper of general circulation in Vanderburgh County, where the largest number of Vectren South's customers is located. Vectren South also affirms that the notice has been posted on its website. Vectren South does not have a local customer service office in which to post the notice.

Any questions concerning this submission should be directed to Scott E. Albertson, whose contact information is as follows:

Scott E. Albertson
Director of Regulatory Affairs
One Vectren Square
Evansville, IN 47708
Tel: 812-491-4682
Email: scott.albertson@vectren.com

Upon approval of the enclosed tariff sheet, please return one (1) file marked and approved copy of the tariff sheet to me for our files.

Please let me know if the Commission Staff has any questions or concerns about this submission.

Sincerely,

Scott E. Albertson

CC:

Kim Remy, Office of Utility Consumer Counselor
Timothy Stewart, Lewis & Kappes, P.C.
Michelle Quinn
Robert Heidorn
Jerrold Ulrey

VERIFICATION

I, Scott E. Albertson, Director of Regulatory Affairs for Southern Indiana Gas and Electric Company d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren South), affirm under penalties of perjury that, in addition to the attached schedules, the foregoing representations concerning the notice attached as Exhibit A are true and correct to the best of my knowledge, information and belief. The attached notice was published in a newspaper of general circulation encompassing the highest number of the utility's customers affected by the enclosed filing. The attached notice was also published on the Vectren.com website.

Scott E. Albertson

Date: 3-30-12

Exhibit A

LEGAL NOTICE

Notice is hereby given that on or about March 23, 2012, and pursuant to the Orders issued by the Indiana Utility Regulatory Commission in Cause Nos. 42943 and 43046 dated December 1, 2006, and in Cause No. 44019 dated August 18, 2011, Southern Indiana Gas and Electric Company d/b/a Vectren Energy Delivery of Indiana, Inc. ("Vectren South") will file a request for approval of an update to its Energy Efficiency Rider, including the Energy Efficiency Funding Component and the Sales Reconciliation Component, in Appendix I of Vectren South's Tariff for Gas Service. The Energy Efficiency Rider is applicable to residential and commercial customers in Vectren South's service area receiving service under rate schedules 110, 120 and 125.

Vectren South anticipates approval of the filing by April 30, 2012, but no sooner than 30 days after receipt of the filing by the Commission. Objections to the filing should be made in writing addressed to:

Brenda A. Howe
Secretary to the Commission
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street, Suite 1500 East
Indianapolis, Indiana 46204

A. David Stippler
Indiana Utility Consumer Counselor
Indiana Office of Utility Consumer Counselor
PNC Center
115 W. Washington St., Suite 1500 South
Indianapolis, Indiana 46204

Jerrold L. Ulrey
Vice President, Regulatory Affairs and Fuels
VECTREN UTILITY HOLDINGS, INC.

APPENDIX I
ENERGY EFFICIENCY RIDER

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

Rate Schedule	(A) Energy Efficiency Funding Component	(B) Sales Reconciliation Component	(A) + (B) Energy Efficiency Rider Rate
110	$0.01549	$0.01807	$0.03356
120/125	$0.01549	$0.00870	$0.02419

All rates are given in $/therm

Southern Indiana Gas and Electric Company D/B/A
Vectren Energy Delivery of Indiana, Inc. (Vectren South)
Tariff for Gas Service
I.U.R.C. No. G-11

Sheet No. 38
Fifth Revised Page 2 of 2
Cancels Fourth Revised Page 2 of 2

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120/125	$ 0.01549	$ 0.00870	$ 0.02419

All rates are given in $/therm.

Effective: May 1, 2012

VECTREN SOUTH
ENERGY EFFICIENCY RIDER
DERIVATION OF RATES
MAY 2012 - APRIL 2013

Line	SRC Calculation		Rate 110	Rate 120/125
1	Current Deferred SRC	Page 5, Line 11	$ 1,120,941	$ 258,171
2	SRC Variance from Previous Filing	Page 3, Line 5	69,534	49,970
3	Total SRC Requirement	Line 1 + Line 2	$ 1,190,475	$ 308,141
4	Annual Volume - Therms (1)		65,881,000	35,415,000
5	SRC per Therm	Line 3 / Line 4	$ 0.01807	$ 0.00870

	EEFC Calculation		Rate 110/120/125
6	2012 EEFC Funding (2)		$ 1,299,300
7	EEFC Variance	Page 9, Line 11	245,688
8	Current EEFC	Line 6 + Line 7	$ 1,544,988
9	IURT Adjustment	1 - .0153	0.9847
10	Current EEFC (Including IURT)	Line 8 / Line 9	$ 1,568,994
11	Annual Volume - Therms (1)	Line 4 Total	101,296,000
12	EEFC per Therm (Including IURT)	Line 10 / Line 11	$ 0.01549

Notes:
(1) Budget 2012
(2) Allocation of total Vectren Energy Efficiency Funding (Indiana) based on total number of Residential and General Service customers.

VECTREN SOUTH
SALES RECONCILIATION COMPONENT
VARIANCE CALCULATION

Line	Variance Calculation		Rate 110	Rate 120/125
1	SRC Actual Recoveries (January - December, 2011)		$ 767,291	$ 31,142
2	SRC Expected Recoveries: Jan through Mar 11	Page 4, Line 4	$ 319,812	$ (59,901)
3	SRC Expected Recoveries: Apr through Dec 11	Page 4, Line 14	517,013	141,014
4	SRC Total 2011 Expected Recoveries		$ 836,825	$ 81,112
5	Under/(Over) Recovery (To Page 2)	Line 4 - Line 1	$ 69,534	$ 49,970

VECTREN SOUTH
SALES RECONCILIATION COMPONENT
DETERMINATION OF EXPECTED RECOVERIES

Line	(A) Month	(B) Rate 110 Allocation Factor (1)	(C) Rate 110 Expected Recoveries (2)	(D) Rate 120/125 Allocation Factor (1)	(E) Rate 120/125 Expected Recoveries (2)	
1	January-11	21.264%	$ 135,056	19.424%	$ (24,887)	(3)
2	February-11	17.072%	$ 108,431	15.832%	$ (20,284)	(3)
3	March-11	12.017%	$ 76,325	11.497%	$ (14,730)	(3)
4	Jan through Mar SRC Prior Approved Recoveries (To Page 3)		$ 319,812		$ (59,901)	
5	April-11	5.931%	$ 61,768	6.275%	$ 16,618	
6	May-11	2.229%	$ 23,214	3.097%	$ 8,202	
7	June-11	1.491%	$ 15,528	2.462%	$ 6,521	
8	July-11	1.468%	$ 15,285	2.441%	$ 6,466	
9	August-11	1.468%	$ 15,290	2.442%	$ 6,468	
10	September-11	1.669%	$ 17,380	2.614%	$ 6,924	
11	October-11	5.430%	$ 56,551	5.843%	$ 15,475	
12	November-11	11.549%	$ 120,268	11.092%	$ 29,376	
13	December-11	18.411%	$ 191,730	16.979%	$ 44,965	
14	Apr through Dec SRC Expected Recoveries (To Page 3)		$ 517,013		$ 141,014	
15	January-12	21.264%	$ 221,434	19.424%	$ 51,440	
16	February-12	17.072%	$ 177,784	15.833%	$ 41,929	
17	March-12	12.017%	$ 125,140	11.497%	$ 30,448	
18	SRC Total Annual Recoveries (From March 2011 Filing, Page 2, Line 3)		$ 1,041,372		$ 264,830	

(1) Monthly volumes, as a percentage of annual volumes, as determined on Pages 7 and 8.
(2) Allocation Factor X Line 18
(3) Monthly allocations as approved in Energy Efficiency Rider Update Filing (4th Annual)

VECTREN SOUTH
SALES RECONCILIATION COMPONENT
Twelve Months Ending December 31, 2011

Line			Rate 110	Rate 120/125	Total
1	Actual Volumetric Revenue		$ 44,451,973	$ 20,284,812	$ 64,736,785
	Less Riders:				
2	Pipeline Safety		(572,230)	(145,653)	(717,883)
3	GCA Revenue and Variances		(32,288,131)	(16,312,673)	(48,600,804)
4	EEFC		(654,835)	(356,867)	(1,011,702)
5	Actual Volumetric Base Revenue	Sum Lines 1 - 4	$ 10,936,777	$ 3,469,619	$ 14,406,396
6	Actual Customer Facilities Charge Revenue		13,164,994	3,801,545	16,966,539
7	Actual Base Revenue	Line 5 + Line 6	$ 24,101,771	$ 7,271,164	$ 31,372,935
8	Order Granted Base Revenue	Page 7 and 8, Line 13	$ 25,505,157	$ 7,688,674	$ 33,193,831
9	Customer Growth Revenue	Page 6, Lines 5 and 10	(282,445)	(159,339)	(441,784)
10	Adjusted Order Granted Revenue	Line 8 + Line 9	$ 25,222,712	$ 7,529,335	$ 32,752,047
11	SRC Amount (To Page 2)	Line 10 - Line 7	$ 1,120,941	$ 258,171	$ 1,379,112

VECTREN SOUTH
SALES RECONCILIATION COMPONENT
Customer Count Adjustment
Twelve Months Ending December 31, 2011

	Rate 110	January	February	March	April	May	June	July	August	September	October	November	December	Total (5)
1	Actual Customer Count	100,451	100,477	100,360	100,108	99,732	99,331	99,128	98,952	98,875	99,021	99,570	99,983	
2	Order Granted Customer Count (1)	101,568	101,630	101,332	100,715	100,276	100,061	99,990	100,022	100,041	100,521	101,016	101,517	
3	Customer Count Change	(1,117)	(1,153)	(972)	(607)	(544)	(730)	(862)	(1,070)	(1,166)	(1,500)	(1,446)	(1,534)	
4	Order Granted Margin Per Customer (2)	35.44	$ 30.96	$ 25.61	$ 18.80	$ 13.96	$ 12.97	$ 12.94	$ 12.94	$ 13.21	$ 18.23	$ 25.14	$ 32.41	
5	Customer Margin Adjustment	$ (39,579)	$ (35,685)	$ (24,884)	$ (11,405)	$ (7,595)	$ (9,464)	$ (11,157)	$ (13,854)	$ (15,408)	$ (27,352)	$ (36,357)	$ (49,705)	$ (282,445)
	Rate 120/125													
6	Actual Customer Count	10,136	10,154	10,141	10,121	10,087	10,065	10,036	10,023	10,021	10,048	10,085	10,124	
7	Order Granted Customer Count (3)	10,378	10,384	10,354	10,291	10,246	10,224	10,217	10,220	10,222	10,271	10,322	10,373	
8	Customer Count Change	(242)	(230)	(213)	(170)	(159)	(159)	(181)	(197)	(201)	(223)	(237)	(249)	
9	Order Granted Margin Per Customer (4)	$ 101.56	$ 89.23	$ 73.37	$ 55.42	$ 43.70	$ 40.83	$ 40.75	$ 40.75	$ 41.53	$ 52.75	$ 72.44	$ 93.12	
10	Customer Margin Adjustment	$ (24,565)	$ (20,540)	$ (15,611)	$ (9,406)	$ (6,945)	$ (6,488)	$ (7,363)	$ (8,027)	$ (8,343)	$ (11,761)	$ (17,135)	$ (23,155)	$ (159,339)

Notes:
(1) From Page 7, Lines 16 through 27
(2) From Page 7, Lines 1 through 12
(3) From Page 8, Lines 16 through 27
(4) From Page 8, Lines 1 through 12
(5) To Page 5, Line 9.

VECTREN SOUTH
SALES RECONCILIATION COMPONENT
CAUSE NO. 43112 RESIDENTIAL MONTHLY MARGIN - RATE 110

	MARGIN:	Baseload			Heat Sensitive			Total			Margin
	in thousands	First	Second	Total	First	Second	Total	Volumetric	Facility	Total	Per Customer
1	January	$183	$15	$197	$723	$1,562	$2,285	$2,483	$1,117	$ 3,600.022	$35.44
2	February	183	15	198	723	1,107	1,831	2,028	1,118	$ 3,146.351	30.96
3	March	182	15	197	723	560	1,283	1,480	1,115	$ 2,594.969	25.61
4	April	181	15	196	543	46	589	785	1,108	$ 1,892.993	18.80
5	May	180	15	195	101	1	102	297	1,103	$ 1,399.847	13.96
6	June	180	14	195	2	1	3	197	1,101	$ 1,297.976	12.97
7	July	180	14	194	0	0	0	194	1,100	$ 1,294.295	12.94
8	August	180	14	194	0	0	0	194	1,100	$ 1,294.713	12.94
9	September	180	14	195	27	0	27	222	1,100	$ 1,321.978	13.21
10	October	181	15	195	523	8	531	727	1,106	$ 1,832.515	18.23
11	November	182	15	196	716	515	1,232	1,428	1,111	$ 2,539.261	25.14
12	December	183	15	197	723	1,253	1,976	2,174	1,117	$ 3,290.237	32.41
13	Annual	$2,175	$175	$2,350	$4,806	$5,053	$9,860	$12,210	$13,296	$25,505	
14	Tariff Rates	$0.1800	$0.1447	$11.00							

		Baseload			Heat Sensitive			Total			
	MDTH	First	Second	Total	First	Second	Total	First	Second	Total	# Customers
15	VOLUMES:	10.0	1.0	11.0							
16	January	102	10	112	402	1,080	1,482	504	1,090	1,593	101,568
17	February	102	10	112	402	766	1,168	504	776	1,279	101,630
18	March	101	10	111	402	387	789	503	397	900	101,332
19	April	101	10	111	302	32	334	403	42	444	100,715
20	May	100	10	110	56	1	57	156	11	167	100,276
21	June	100	10	110	1	1	2	101	11	112	100,061
22	July	100	10	110	0	0	0	100	10	110	99,990
23	August	100	10	110	0	0	0	100	10	110	100,022
24	September	100	10	110	15	0	15	115	10	125	100,041
25	October	101	10	111	291	6	296	391	16	407	100,521
26	November	101	10	111	398	356	754	499	366	865	101,016
27	December	102	10	112	402	866	1,268	504	876	1,380	101,517
28	Annual	1,209	121	1,330	2,671	3,493	6,164	3,879	3,614	7,494	100,724

Note:
In August, 2010, Rate Base was updated for the removal of deferred rate case expense amortization. This change affected order granted revenue.

VECTREN SOUTH
SALES RECONCILIATION COMPONENT
CAUSE NO. 43112 GENERAL SERVICE MONTHLY MARGIN - RATE 120/125

	MARGIN:	Baseload			Heat Sensitive			Total			Margin
	in thousands	First	Second	Total	First	Second	Total	Volumetric	Facility	Total	Per Customer
1	January	$60	$42	$102	$163	$468	$631	$733	$321	$ 1,054	$101.56
2	February	60	42	102	151	352	503	606	321	$ 927	89.23
3	March	60	42	102	93	245	338	440	320	$ 760	73.37
4	April	60	41	101	70	81	151	252	318	$ 570	55.42
5	May	60	41	101	29	1	30	131	317	$ 448	43.70
6	June	60	41	101	1	0	1	101	316	$ 417	40.83
7	July	59	41	101	0	0	0	101	316	$ 416	40.75
8	August	59	41	101	0	0	0	101	316	$ 416	40.75
9	September	60	41	101	8	0	8	109	316	$ 425	41.53
10	October	60	41	101	21	102	123	224	318	$ 542	52.75
11	November	60	41	102	105	222	327	429	319	$ 748	72.44
12	December	60	42	102	151	392	543	645	321	$ 966	93.12
13	Annual	$719	$496	$1,215	$792	$1,864	$2,656	$3,871	$3,818	$7,689	
14	Tariff Rates	$0.1164	$0.0855	$30.92 (1)							

		Baseload			Heat Sensitive			Total			
	MDTH	First	Second	Total	First	Second	Total	First	Second	Total	# Customers
15	VOLUMES:	50.0	47.0	97.0							
16	January	52	49	101	140	548	688	192	597	788	10,378
17	February	52	49	101	130	412	542	182	461	643	10,384
18	March	52	49	100	80	286	366	132	335	467	10,354
19	April	51	48	100	60	95	155	111	143	255	10,291
20	May	51	48	99	25	1	26	76	49	126	10,246
21	June	51	48	99	1	0	1	52	48	100	10,224
22	July	51	48	99	0	0	0	51	48	99	10,217
23	August	51	48	99	0	0	0	51	48	99	10,220
24	September	51	48	99	7	0	7	58	49	106	10,222
25	October	51	48	100	18	119	138	70	168	237	10,271
26	November	52	49	100	90	260	350	142	309	450	10,322
27	December	52	49	101	130	459	589	182	507	689	10,373
28	Annual	618	580	1,198	680	2,181	2,861	1,298	2,761	4,059	10,292

(1) composite Facilities Charge of Group 1, 2 & 3 customers without Rate 145

Note:
In August, 2010, Rate Base was updated for the removal of deferred rate case expense amortization. This change affected order granted revenue.

VECTREN SOUTH
ENERGY EFFICIENCY FUNDING COMPONENT
VARIANCE CALCULATION
Program To Date

Line	Variance Calculation		Program to Date Total
1	EEFC Revenue (12/1/06-11/30/07)		$ 669,630
2	EEFC Revenue (12/1/07-11/30/08)		769,617
3	EEFC Revenue (12/1/08-11/30/09)		805,473
4	EEFC Revenue (12/1/09-11/30/10)		795,136
5	EEFC Revenue (12/1/10-11/30/11)		1,049,664
6	EEFC Revenue (12/1/11-12/31/11)		170,311
7	Total EEFC Revenues (Includes IURT)	Sum Lines 1-6	$ 4,259,831
8	Less: IURT	Line 7 * 1.53%	65,175
9	Total EEFC Revenues	Line 7 - Line 8	$ 4,194,655
10	EEFC Actual Expenses		$ 4,440,343
11	EEFC Variance Under/(Over) Recovery (To Page 2)	Line 10 - Line 9	$ 245,688

VECTREN SOUTH
ENERGY EFFICIENCY RIDER
ANNUAL BILL IMPACTS

Line			Rate 110	Rate 120/125
1	Annual Revenues (1)		$ 58,384,258	$ 24,117,499
2	Current SRC Revenue Amount (2)	Page 2, Line 3	$ 1,190,475	$ 308,141
3	Current EEFC Revenue Amount (3)	Page 2, Line 4 x Line 12	1,020,497	548,578
4	Less: 2011 EER Collections	Page 5, Line 4 - Page 3, Line 1	(1,422,126)	(388,009)
5	Incremental EER Revenue Amount	Sum Lines 2 - 4	$ 788,846	$ 468,711
6	Increase (Line 5 / Line 1)	Line 5 / Line 1	1.4%	1.9%

Notes:
(1) Historical Calendar Revenues: 12 Months ended December 31, 2011 or
Page 5, Line 1 + Page 5, Line 6 + Page 3, Line 1.
(2) Total SRC Requirement as derived on Page 2, Line 3.
(3) EEFC Unit Rate derived on Page 2 multiplied by projected annual volumes.