

ORDER 2025-11
AN ORDER OF THE INDIANA GAMING COMMISSION APPROVING TRANSFER
OF OWNERSHIP OF GAMING ARTS, LLC TO MERKUR GAMNG US, LLC

Under 68 IAC 5-2, supplier licensees that are not publicly traded companies must comply with certain requirements before transferring an ownership interest to protect the Indiana Gaming Commission's ("Commission") interest in the suitability of its licensees. The policy goal of 68 IAC 5-2 is to ensure that a party seeking an ownership interest is suitable under the Commission's licensing standards.

Merkur Gaming US, LLC ("Merkur") recently submitted a request to the Commission regarding its planned acquisition of ownership of Gaming Arts, LLC ("Gaming Arts"). Gaming Arts is an Indiana supplier licensee. After the transaction, Merkur will receive a percentage of ownership of Gaming Arts interest.

In accordance with and subject to Indiana Code chapters 4-33-7 and 4-35-6 and Title 68 of the Indiana Administrative Code, the Commission has completed the background investigation and financial investigation of the Applicant. The Commission has determined that the Applicant is substantially compliant with Indiana statutes and regulations and has satisfied the requirements for a transfer of ownership under 68 IAC 5-2.

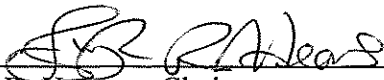
The Applicant has paid the five-thousand-dollar (\$5,000) application fee as required by 68 IAC 5-2-3(b) and 68 IAC 2-2-2(b).

In accordance with and subject to the conditions set forth herein, the Commission hereby **APPROVES** the proposed transfer of ownership interest in Gaming Arts to the Merkur.

IT IS SO ORDERED THIS 27th DAY OF MARCH, 2025.

THE INDIANA GAMING COMMISSION:

ATTEST:



Joseph R. Heerens, Chair



Marc D. Fine, Commissioner