

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
100 NORTH SENATE AVENUE
IGC-N, ROOM N1058
INDIANAPOLIS, INDIANA 46204**

**IN THE MATTER OF THE REVIEW)
OF PROPOSED LANGUAGE FOR A)
BALLOT QUESTION REGARDING) No. 26-029-REF
INDIANAPOLIS PUBLIC EDUCATION,)
CORPORATION, MARION COUNTY)**

**FINDINGS AND FINAL DETERMINATION ON PROPOSED QUESTION SUBMITTED
JUNE 25, 2026**

1. Indianapolis Public Education Corporation (“Corporation”) proposes to place an operating referendum on the ballot for the purpose of imposing a referendum tax levy.
2. Under Indiana law, voters in the area served by the Corporation will vote in a referendum to approve or deny the Corporation’s proposed tax rate.
3. Indiana law governs the format and wording of the ballot question for the referendum.
4. Under Indiana law, the “question to be submitted to the voters in the referendum **must read as follows**”:

"Shall the Indianapolis Public Education Corporation increase property taxes paid to the Indianapolis Public Schools school corporation and participating charter schools for no more than _____ (insert the number of years immediately following the holding of the referendum) years for the purpose of funding _____ (insert a brief description of the purposes) by imposing a property tax rate that does not exceed _____ (insert property tax rate) and results in a maximum annual amount that does not exceed _____ (insert maximum amount of annual levy)? If this operating referendum public question is approved by the voters, for a median residence of _____ (insert the Indianapolis Public Schools school corporation's median household assessed value, rounded up to the next fifty thousand dollars (\$50,000)), the property's annual property tax bill would increase by _____ (insert dollar amount, rounded up to the next whole dollar) per year. (If, in the previous five (5) years, the Indianapolis Public Schools school corporation has conducted an operating referendum public question, the following shall also be included in the ballot language.) The most recent operating referendum public question proposed by the Indianapolis Public Schools school corporation was held in _____ (insert year) and _____ (insert whether the measure passed or failed)."

Indiana Code 20-46-1-9.5 (emphasis added). The number of years for which a referendum tax levy may be extended if the public question under this section is approved may not exceed eight (8) years.

5. The ballot question then must contain up to eight parts:
 - The number of calendar years for which the tax will be in effect.
 - The purpose of the funding.
 - The maximum property tax rate.
 - The maximum amount of annual levy.
 - The median household assessed value for the Indianapolis Public School school corporation (“IPS”).
 - The estimated increase to the property tax bill of a median residence if the referendum is approved by the voters.
 - The year in which the most recent operating referendum was conducted by IPS (if one was conducted in the previous five years).
 - Whether the most recent operating referendum passed or failed (if one was conducted by IPS in the previous five years).
6. The law requires the Department of Local Government Finance (“Department”) to review the language for compliance with IC 20-46-1-9.5. The Department may either approve or reject the language.
7. On June 25, 2026, the Department received a resolution from the Corporation presenting the proposed ballot question for the referendum to be held in November 2026. The proposed ballot question is as follows:

"Shall the Indianapolis Public Education Corporation increase property taxes paid to the Indianapolis Public Schools (“IPS”) and participating charter schools for no more than four (4) years for the purpose of funding teacher and staff retention, professional development, and advancing academic programs and opportunities by imposing a property tax rate that does not exceed \$0.372 per \$100 of assessed value and results in a maximum annual amount that does not exceed \$95,000,000? If this operating referendum public question is approved by the voters, for a median residence of \$150,000, the property's annual property tax bill would increase by \$221 per year."
8. The resolution represents that the referendum tax rate proposed by the Corporation is not to exceed \$0.372 per \$100 of assessed valuation.
9. On June 25, 2026, the Department received from the Corporation, pursuant to IC 20-46-1-9.5 and -10.3, a certification by the Marion County Auditor of the median household assessed value in the school corporation and the property tax increase on the median household should the referendum pass.

Median Household Assessed Value and Property Tax Increase

10. As certified by the Marion County Auditor under IC 20-46-1-9.5 and -10.3, the median household assessed value is determined to be \$150,000, and the property tax increase on the median household, should the referendum pass, is \$221 per year.

Compliance of Language

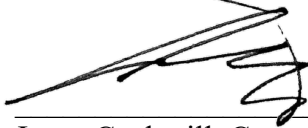
11. The Department must review the proposed language for compliance with IC 20-46-1-9.5. The Department may either approve or reject the language. The Department finds that the proposed language complies with IC 20-46-1-9.5.

Final Determination

WHEREFORE, based on the above findings and applicable law, the Department finds that the proposed language is in compliance with IC 20-46-1-9.5 and approves the language as proposed.

Dated this 26th day of June, 2026.

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

A handwritten signature in black ink, appearing to read 'Jason Cockerill', is written over a horizontal line.

Jason Cockerill, Commissioner
Department of Local Government Finance