

**NOBLE COUNTY AUDITOR'S CERTIFICATION
OF PERCENTAGES INCLUDED IN REFERENDUM QUESTION**

To: Department of Local Government Finance ("DLGF"):

I, Michelle L. Mawhorter, am the Auditor of Noble County, Indiana as of the date hereof. I have received a request on behalf of the governing body of the Central Noble Community School Corporation (the "School Corporation") to determine the percentages to be included in the form of the ballot question for a referendum pursuant to Indiana Code § 20-46-1-10.

I have referred to the Memorandum by the DLGF dated as of May 27, 2021 regarding the Legislative Changes to Property Tax Referenda and Property Tax Referendum Calculations.

I have used the maximum tax rate provided by the School Corporation of \$0.1900.

I have determined that the following percentages should be included in the form of the question provided by the School Corporation:

- A. Original estimated average percentage of property tax increase on a residence of 29.7%, and
- B. Original estimated average percentage of property tax increase on a business of 23.7%.

As requested by the DLGF, I have attached to this certification my data and worksheets used for purposes of the calculations.

Dated: January 29, 2025

NOBLE COUNTY AUDITOR



Michelle L. Mawhorter

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CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION

**Tax Year 2025 Assessed Value Data For Referendum Question
(as provided by the Noble County Auditor)**

Cap 1 - 2024 Pay 2025			
Tax District	Parcel Count	Gross AV	Average
Albion Township (001)	35	7,302,000	208,629
Albion Town (002)	515	80,114,100	155,561
Jefferson Twp (008)	549	129,796,400	236,423
Noble Twp (009)	1,117	231,474,400	207,229
York Twp (021)	560	131,505,900	234,832
Albion-Jefferson (022)	0	0	0
Total	2,776	580,192,800	209,003

Calculations for May 2025 Ballot Question Requesting a New Operating Referendum

STEP 1: Determine the average assessed value of a homestead located within the political subdivision

Total Homestead Gross Assessed Value	\$ 580,192,800
Number of Homesteads	\$ 2,776
Average Homestead Gross Assessed Value	\$ 209,003

STEP 2: For purposes of determining the net assessed value of the average homestead located within the political subdivision, subtract:

(A) an amount for the homestead standard deduction under 1C 6-1.1-12-37 as if the homestead described in STEP ONE was eligible for the deduction:	\$ (48,000)
(B) an amount for the supplemental homestead deduction under 1C 6-1.1-12- 37.5 as if the homestead described in STEP ONE was eligible for the deduction;	\$ (56,351)
from the result of STEP ONE:	
In this step, apply the homestead deduction and supplemental deduction to the average assessed value of the homestead found in STEP ONE using the calculation found in 1C 6-1.1 -12-37(c) and 37.5(b), respectively:	\$ 104,652

STEP 3: Divide the result of STEP TWO by one hundred (100)

\$ 1,047

STEP 4: Determine the overall average tax rate per one hundred dollars (\$100) of assessed valuation for the current year imposed on property located within the political subdivision.

- (1) find all the taxing districts that comprise the boundaries of the local unit
(2) find the tax rate for each taxing district

Albion Township (001)	\$ 1.2601
Albion Town (002)	\$ 2.1944
Jefferson Twp (008)	\$ 1.2821
Noble Twp (009)	\$ 1.3097
York Twp (021)	\$ 1.2609
Albion-Jefferson (022)	\$ 2.1768
(3) find the sum of the tax rates	\$ 9.4840
(4) divide the sum by the number of taxing districts	\$ 1.5807
(5) Other Referendum Rates	\$ -

STEP 5: For purposes of determining the net property tax liability of the average homestead located within the political subdivision

(A) multiply the result of STEP 3 by the result of STEP 4	\$ 1,654.20
(B) as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind .Code § 6-1.1- 20.6-7.5(a)(1)	
Property Tax Replacement Credit Rate	19.9416%
Property Tax Replacement Amount	\$ (329.87)
Circuit Breaker Cap Credit 1	\$ -
Equals: Average Net Property Tax Liability	\$ 1,324.33

STEP 6: Determine the amount of the political subdivision's part of the result determined in STEP FIVE.

(i) Find the total certified tax rate for the unit's funds as reflected in the most recent budget order for the unit.	\$ 0.8002
(ii) Divide the certified tax rate by the STEP FOUR amount & multiply the result by the STEP FIVE amount.	\$ 670.43

STEP 7: Determine the estimated tax rate that will be imposed if the public question is approved by the voters.

\$ 0.1900

STEP 8: Multiply the result of STEP 7 by the result of STEP 3

\$ 198.84

STEP 9: Divide the result of STEP EIGHT by the result of STEP SIX, expressed as a percentage.

29.7%

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION

**Tax Year 2025 Assessed Value Data For Referendum Question
(as provided by the Noble County Auditor)**

Cap 3 - 2024 Pay 2025			
Tax District	Parcel Count	Gross AV	Average
Albion Township (001)	59	7,400,530	125,433
Albion Town (002)	281	92,122,720	327,839
Jefferson Twp (008)	341	19,240,560	56,424
Noble Twp (009)	872	48,364,140	55,463
York Twp (021)	276	16,594,630	60,125
Albion-Jefferson (022)	46	37,847,940	822,781
Total	1,875	221,570,520	118,171

Calculations for May 2025 Ballot Question Requesting a New Operating Referendum

STEP 1: Determine the average assessed value of a business located within the political subdivision

Total Business Gross Assessed Value	\$ 221,570,520
Number of Businesses	\$ 1,875
Average Business Gross Assessed Value	\$ 118,171

STEP 2: Divide the result of STEP ONE by one hundred (100)

\$ 1,182

STEP 3: Determine the overall average tax rate per one hundred dollars (\$100) of assessed valuation for the current year imposed on property located within the political subdivision.

- (1) find all the taxing districts that comprise the boundaries of the local unit
(2) find the tax rate for each taxing district

Albion Township (001)	\$ 1.2601
Albion Town (002)	\$ 2.1944
Jefferson Twp (008)	\$ 1.2821
Noble Twp (009)	\$ 1.3097
York Twp (021)	\$ 1.2609
Albion-Jefferson (022)	\$ 2.1768
(3) find the sum of the tax rates	\$ 9.4840
(4) divide the sum by the number of taxing districts	\$ 1.5807
(5) Other Referendum Rates	\$ -

STEP 4: For purposes of determining the net property tax liability of the average Business located within the political subdivision

(A) multiply the result of STEP 2 by the result of STEP 3	\$ 1,867.89
(B) as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind. Code § 6-1.1- 20.6-7.5(a)(1)	
Property Tax Replacement Credit Rate	0.0000%
Property Tax Replacement Amount	\$ -
Circuit Breaker Cap Credit 3	\$ -
Equals: Average Net Property Tax Liability	\$ 1,867.89

STEP 5: Determine the amount of the political subdivision's part of the result determined in STEP FOUR.

(i) Find the total certified tax rate for the unit's funds as reflected in the most recent budget order for the unit.	\$ 0.8002
(ii) Divide the certified tax rate by the STEP THREE amount & multiply the result by the STEP FOUR amount.	\$ 945.60

STEP 6: Determine the estimated tax rate that will be imposed if the public question is approved by the voters.

\$ 0.1900

STEP 7: Multiply the result of STEP 6 by the result of STEP 2

\$ 224.52

STEP 8: Divide the result of STEP 7 by the result of STEP 5, expressed as a percentage.

23.7%