



Vectren Corporation
One Vectren Square
Evansville, IN 47708

March 30, 2018

Mary M. Becerra
Secretary of the Commission
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street – Suite 1500 East
Indianapolis, IN 46204

RE: Thirty Day Filing for Vectren South

Dear Ms. Becerra:

This filing is being made on behalf of Southern Indiana Gas and Electric Company d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren South) under the Commission's Thirty-Day Administrative Filing Procedures and Guidelines (Guidelines) to request approval of the Energy Efficiency Rider (EER) in the Vectren South Tariff for Gas Service, including:

1. The Sales Reconciliation Component (SRC) of the Energy Efficiency Rider in Appendix I, Page 2 of 2.
2. The Energy Efficiency Funding Component (EEFC) of the Energy Efficiency Rider in Appendix I, Page 2 of 2.

Vectren South is making this filing to update margin differences and reconcile variances in calendar year 2017 which are part of the SRC applicable to Residential and General Service customers (Rates 110, 120, and 125). Also in this filing, Vectren South is reconciling program costs and recoveries included in the EEFC applicable to Rates 110, 120, and 125. Workpapers are enclosed to support the filing.

This filing is an allowable request under the Guidelines because it is a filing for which the Commission has already approved the procedure for the change.

Vectren South affirms that a notice regarding the filing in the form attached hereto as Exhibit A will be published on or about March 29, 2018 in the Evansville Courier & Press, a newspaper of general circulation in Vanderburgh County, where the largest number of Vectren South's customers is located. Vectren South also affirms that the notice has been posted on its website. Vectren South does not have a local customer service office in which to post the notice.

Any questions concerning this submission should be directed to J. Cas Swiz, whose contact information is as follows:

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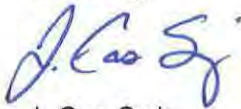
J. Cas Swiz
Director, Rates & Regulatory Analysis
One Vectren Square
Evansville, IN 47708
Tel: 812-491-4033
Email: jcs wiz@vectren.com

The proposed tariff sheet reflects an effective date of May 3, 2018, pursuant to the Commission Order in Cause No. 44598.

Upon approval of the enclosed tariff sheet, please return one (1) file marked and approved copy of the tariff sheet to me for our files.

Please let me know if the Commission Staff has any questions or concerns about this submission.

Sincerely,



J. Cas Swiz

CC:

Kim Remy, Office of Utility Consumer Counselor
Bette J. Dodd, Lewis & Kappes, P.C.
Robert Heidorn
Jason Stephenson
Scott Albertson
Brad Ellsworth

VERIFICATION

I, J. Cas Swiz, Director, Rates & Regulatory Analysis for Southern Indiana Gas and Electric Company d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren South), affirm under penalties of perjury that, in addition to the attached schedules, the foregoing representations concerning the notice attached as Exhibit A are true and correct to the best of my knowledge, information, and belief. The attached notice was published in a newspaper of general circulation encompassing the highest number of the utility's customers affected by the enclosed filing. The attached notice was also published on the Vectren.com website.



J. Cas Swiz

Date: 3/30/2018

Exhibit A

LEGAL NOTICE

Notice is hereby given that on or about March 30, 2018, and pursuant to the Orders issued by the Indiana Utility Regulatory Commission in Cause Nos. 42943 and 43046 dated December 1, 2006, Cause No. 44019 dated August 18, 2011 and in Cause No. 44598 dated September 9, 2015, Southern Indiana Gas and Electric Company d/b/a Vectren Energy Delivery of Indiana, Inc. ("Vectren South") will file a request for approval of an update to its Energy Efficiency Rider, including the Energy Efficiency Funding Component and the Sales Reconciliation Component, in Appendix I of Vectren South's Tariff for Gas Service. The Energy Efficiency Rider is applicable to residential and commercial customers in Vectren South's service area receiving service under rate schedules 110, 120 and 125.

Vectren South anticipates approval of the filing by May 2, 2018, but no sooner than 30 days after receipt of the filing by the Commission. Objections to the filing should be made in writing addressed to:

Mary M. Becerra
Secretary to the Commission
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street, Suite 1500 East
Indianapolis, Indiana 46204

William Fine
Indiana Utility Consumer Counselor
Indiana Office of Utility Consumer Counselor
PNC Center
115 W. Washington St., Suite 1500 South
Indianapolis, Indiana 46204

Scott E. Albertson
Vice President, Regulatory Affairs and Gas Supply
VECTREN UTILITY HOLDINGS, INC.

APPENDIX I **ENERGY EFFICIENCY RIDER**

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

<u>Rate Schedule</u>	(A) <u>Energy Efficiency Funding Component</u>	(B) <u>Sales Reconciliation Component</u>	(A) + (B) <u>Energy Efficiency Rider Rate</u>
110	\$0.01820	\$0.01798	\$0.03618
120/125	\$0.01820	\$0.00629	\$0.02449

All rates are given in \$/therm

Southern Indiana Gas and Electric Company D/B/A
 Vectren Energy Delivery of Indiana, Inc. (Vectren South)
 Tariff for Gas Service
 I.U.R.C. No. G-11

Sheet No. 38
 Eleventh Revised Page 2 of 2
 Cancels Tenth Revised Page 2 of 2

APPENDIX I ENERGY EFFICIENCY RIDER

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

<u>Rate Schedule</u>	<u>(A)</u> <u>Energy Efficiency</u>		<u>(B)</u> <u>Sales Reconciliation</u>		<u>(C)</u> <u>Energy Efficiency</u>	
	<u>Funding Component</u>		<u>Component</u>		<u>Rider Rate</u>	
110	\$	0.01820	\$	0.01798	\$	0.03618
120/125	\$	0.01820	\$	0.00629	\$	0.02449

All rates are given in \$/therm.

Effective Date: May 3, 2018

**VECTREN SOUTH
ENERGY EFFICIENCY RIDER
DERIVATION OF RATES
MAY 2018 - APRIL 2019**

Line	SRC Calculation		Rate 110	Rate 120/125
1	Current Deferred SRC	Page 5, Line 15	\$ 1,022,797	\$ 193,267
2	SRC Variance from Previous Filing	Page 3, Line 5	189,118	41,773
3	Total SRC Requirement	Line 1 + Line 2	\$ 1,211,915	\$ 235,040
4	Annual Volume - Therms (1)		67,399,000	37,374,000
5	SRC per Therm	Line 3 / Line 4	\$ 0.01798	\$ 0.00629
<u>EEFC Calculation</u>			<u>Rate 110/120/125</u>	
6	2018 EEFC Funding (2)		\$ 1,396,807	
7	EEFC Variance	Page 9, Line 16	481,177	
8	Current EEFC	Line 6 + Line 7	\$ 1,877,984	
9	IURT Adjustment	1 - .0149	0.9851	
10	Current EEFC (Including IURT)	Line 8 / Line 9	\$ 1,906,390	
11	Annual Volume - Therms (1)	Line 4, Total	104,773,000	
12	EEFC per Therm (Including IURT)	Line 10 / Line 11	\$ 0.01820	

Notes:

(1) Budget 2018

(2) Allocation of total Vectren Energy Efficiency Funding (Indiana) based on total # customers

**VECTREN SOUTH
SALES RECONCILIATION COMPONENT
VARIANCE CALCULATION**

Line	Variance Calculation		Rate 110	Rate 120/125
1	SRC Actual Recoveries (January - December, 2017)		\$ 482,939	\$ 104,867
2	SRC Expected Recoveries: Jan through Apr 2017	Page 4, Line 5	\$ 195,763	\$ 33,644
3	SRC Expected Recoveries: May through Dec 2017	Page 4, Line 14	476,294	112,996
4	SRC Total 2017 Expected Recoveries	Line 2 + Line 3	\$ 672,056	\$ 146,640
5	Under/(Over) Recovery (To Page 2)	Line 4 - Line 1	\$ 189,118	\$ 41,773

**VECTREN SOUTH
SALES RECONCILIATION COMPONENT
DETERMINATION OF EXPECTED RECOVERIES**

Line	(A) Month	(B) Rate 110 Allocation Factor (1)	(C) Rate 110 Expected Recoveries (2)	(D) Rate 120/125 Allocation Factor (1)	(E) Rate 120/125 Expected Recoveries (2)
1	January-17	21.264%	\$ 73,958	19.424%	\$ 12,323
2	February-17	17.072%	\$ 59,379	15.833%	\$ 10,045
3	March-17	12.017%	\$ 41,796	11.497%	\$ 7,294
4	April-17	5.931%	\$ 20,630	6.275%	\$ 3,981
5	Jan through Apr SRC Prior Approved Recoveries (To Page 3)		\$ 195,763		\$ 33,644
6	May-17	2.229%	\$ 24,287	3.097%	\$ 7,451
7	June-17	1.491%	\$ 16,246	2.462%	\$ 5,923
8	July-17	1.468%	\$ 15,992	2.441%	\$ 5,873
9	August-17	1.468%	\$ 15,997	2.442%	\$ 5,875
10	September-17	1.669%	\$ 18,184	2.614%	\$ 6,289
11	October-17	5.430%	\$ 59,166	5.843%	\$ 14,057
12	November-17	11.549%	\$ 125,829	11.092%	\$ 26,684
13	December-17	18.411%	\$ 200,595	16.979%	\$ 40,844
14	May through Dec SRC Expected Recoveries (To Page 3)		\$ 476,294		\$ 112,996
15	January-18	21.264%	\$ 231,672	19.424%	\$ 46,726
16	February-18	17.072%	\$ 186,004	15.833%	\$ 38,087
17	March-18	12.017%	\$ 130,926	11.497%	\$ 27,657
18	April-18	5.931%	\$ 64,624	6.275%	\$ 15,095
19	Jan through Apr SRC Expected Recoveries		\$ 613,226		\$ 127,565
20	Total SRC Authorized Recoveries (From March 2017 Filing, Page 2, Line 3)		\$ 1,089,520		\$ 240,561

(1) Monthly volumes, as a percentage of annual volumes, as determined on Pages 7 and 8.

(2) Allocation Factor X Total SRC Requirement from previous filings.

**VECTREN SOUTH
SALES RECONCILIATION COMPONENT
Twelve Months Ending December 31, 2017**

Line			Rate 110	Rate 120/125	Total
1	Actual Volumetric Revenue		\$ 45,871,161	\$ 18,910,034	\$ 64,781,195
	Less Riders:				
2	Pipeline Safety		(25,297)	(3,560)	(28,857)
3	GCA Revenue and Variances		(24,296,451)	(12,868,886)	(37,165,337)
4	CSIA		(9,590,482)	(2,037,758)	(11,628,240)
5	EEFC		(723,928)	(408,692)	(1,132,620)
6	Actual Volumetric Base Revenue	Sum Lines 1 - 5	\$ 11,235,003	\$ 3,591,138	\$ 14,826,141
7	Actual Customer Facilities Charge Revenue		13,359,724	3,903,670	17,263,394
8	Actual Base Revenue	Line 6 + Line 7	\$ 24,594,727	\$ 7,494,808	\$ 32,089,535
9	Order Granted Base Revenue	Page 7 and 8, Line 13	\$ 25,505,157	\$ 7,688,674	\$ 33,193,831
10	Add: Customer Growth Revenue	Page 6, Lines 5 and 10	64,776	(599)	64,177
11	Adjusted Order Granted Revenue	Line 9 + Line 10	\$ 25,569,933	\$ 7,688,075	\$ 33,258,008
12	SRC Amount	Line 11 - Line 8	\$ 975,206	\$ 193,267	\$ 1,168,473
13	Prior Years SRC Amount Over Cap	Page 12, Line 7	\$ 243,110	\$ -	\$ 243,110
14	2017 Amount in Excess of Cap	Page 11, Line 9	\$ 195,519	\$ -	\$ 195,519
15	Current Deferred SRC	Line 12 + Line 13 - Line 14	\$ 1,022,797	\$ 193,267	\$ 1,216,064

VECTREN SOUTH
SALES RECONCILIATION COMPONENT
Customer Count Adjustment
Twelve Months Ending December 31, 2017

Rate 110	January	February	March	April	May	June	July	August	September	October	November	December	Total (5)
1 Actual Customer Count	101,553	101,579	101,559	101,365	101,051	100,768	100,559	100,462	100,437	100,551	101,215	101,672	1,212,771
2 Order Granted Customer Count (1)	101,568	101,630	101,332	100,715	100,276	100,061	99,990	100,022	100,041	100,521	101,016	101,517	1,208,688
3 Customer Count Change	(15)	(51)	227	650	775	707	569	440	396	30	199	155	4,083
4 Order Granted Margin Per Customer (2)	\$ 35.44	\$ 30.96	\$ 25.61	\$ 18.80	\$ 13.96	\$ 12.97	\$ 12.94	\$ 12.94	\$ 13.21	\$ 18.23	\$ 25.14	\$ 32.41	
5 Customer Margin Adjustment From monthly reports	\$ (532)	\$ (1,579)	\$ 5,813	\$ 12,217	\$ 10,819	\$ 9,171	\$ 7,365	\$ 5,695	\$ 5,233	\$ 547	\$ 5,002	\$ 5,024	\$ 64,776
Rate 120/125													
6 Actual Customer Count	10,341	10,346	10,347	10,333	10,311	10,290	10,270	10,254	10,263	10,263	10,292	10,334	123,646
7 Order Granted Customer Count (3)	10,378	10,384	10,354	10,291	10,246	10,224	10,217	10,220	10,222	10,271	10,322	10,373	123,500
8 Customer Count Change	(37)	(38)	(7)	42	65	66	53	34	41	(8)	(30)	(39)	146
9 Order Granted Margin Per Customer (4)	\$ 101.56	\$ 89.23	\$ 73.37	\$ 55.42	\$ 43.70	\$ 40.83	\$ 40.75	\$ 40.75	\$ 41.53	\$ 52.75	\$ 72.44	\$ 93.12	
10 Customer Margin Adjustment	\$ (3,758)	\$ (3,212)	\$ (514)	\$ 2,328	\$ 2,841	\$ 2,695	\$ 2,160	\$ 1,386	\$ 1,703	\$ (422)	\$ (2,173)	\$ (3,632)	(599)

Notes:

- (1) From Page 7, Lines 16 through 27
- (2) From Page 7, Lines 1 through 12
- (3) From Page 8, Lines 16 through 27
- (4) From Page 8, Lines 1 through 12
- (5) To Page 5, Line 10.

VECTREN SOUTH
SALES RECONCILIATION COMPONENT
CAUSE NO. 43112 RESIDENTIAL MONTHLY MARGIN - RATE 110

	MARGIN: in thousands	Baseload			Heat Sensitive			Total		Margin Per Customer
		First	Second	Total	First	Second	Total	Volumetric	Facility	
1	January	\$183	\$15	\$197	\$723	\$1,562	\$2,285	\$2,483	\$1,117	\$ 3,600.022
2	February	183	15	198	723	1,107	1,831	2,028	1,118	\$ 3,146.351
3	March	182	15	197	723	560	1,283	1,480	1,115	\$ 2,594.969
4	April	181	15	196	543	46	589	785	1,108	\$ 1,892.993
5	May	180	15	195	101	1	102	297	1,103	\$ 1,399.847
6	June	180	14	195	2	1	3	197	1,101	\$ 1,297.976
7	July	180	14	194	0	0	0	194	1,100	\$ 1,294.295
8	August	180	14	194	0	0	0	194	1,100	\$ 1,294.713
9	September	180	14	195	27	0	27	222	1,100	\$ 1,321.978
10	October	181	15	195	523	8	531	727	1,106	\$ 1,832.515
11	November	182	15	196	716	515	1,232	1,428	1,111	\$ 2,539.261
12	December	183	15	197	723	1,253	1,976	2,174	1,117	\$ 3,290.237
13	Annual	\$2,175	\$175	\$2,350	\$4,806	\$5,053	\$9,860	\$12,210	\$13,296	\$25,505
14	Tariff Rates	\$0.1800	\$0.1447	\$11.00						

	MDTH VOLUMES:	Baseload			Heat Sensitive			Total			# Customers
		First	Second	Total	First	Second	Total	First	Second	Total	
15	VOLUMES:	10.0	1.0	11.0							
16	January	102	10	112	402	1,080	1,482	504	1,090	1,593	101,568
17	February	102	10	112	402	766	1,168	504	776	1,279	101,630
18	March	101	10	111	402	387	789	503	397	900	101,332
19	April	101	10	111	302	32	334	403	42	444	100,715
20	May	100	10	110	56	1	57	156	11	167	100,276
21	June	100	10	110	1	1	2	101	11	112	100,061
22	July	100	10	110	0	0	0	100	10	110	99,990
23	August	100	10	110	0	0	0	100	10	110	100,022
24	September	100	10	110	15	0	15	115	10	125	100,041
25	October	101	10	111	291	6	296	391	16	407	100,521
26	November	101	10	111	398	356	754	499	366	865	101,016
27	December	102	10	112	402	866	1,268	504	876	1,380	101,517
28	Annual	1,209	121	1,330	2,671	3,493	6,164	3,879	3,614	7,494	100,724

Note:

In August, 2010, Rate Base was updated for the removal of deferred rate case expense amortization. This change affected order granted revenue.

VECTREN SOUTH
SALES RECONCILIATION COMPONENT
CAUSE NO. 43112 GENERAL SERVICE MONTHLY MARGIN - RATE 120/125

	MARGIN: in thousands	Baseload			Heat Sensitive			Total			Margin Per Customer
		First	Second	Total	First	Second	Total	Volumetric	Facility	Total	
1	January	\$60	\$42	\$102	\$163	\$468	\$631	\$733	\$321	\$ 1,054	\$101.56
2	February	60	42	102	151	352	503	606	321	\$ 927	89.23
3	March	60	42	102	93	245	338	440	320	\$ 760	73.37
4	April	60	41	101	70	81	151	252	318	\$ 570	55.42
5	May	60	41	101	29	1	30	131	317	\$ 448	43.70
6	June	60	41	101	1	0	1	101	316	\$ 418	40.83
7	July	59	41	101	0	0	0	101	316	\$ 416	40.75
8	August	59	41	101	0	0	0	101	316	\$ 417	40.75
9	September	60	41	101	8	0	8	109	316	\$ 425	41.53
10	October	60	41	101	21	102	123	224	318	\$ 542	52.75
11	November	60	41	102	105	222	327	429	319	\$ 748	72.44
12	December	60	42	102	151	392	543	645	321	\$ 966	93.12
13	Annual	\$719	\$496	\$1,215	\$792	\$1,864	\$2,656	\$3,871	\$3,819	\$7,689	

14 Tariff Rates \$0.1164 \$0.0855 \$30.92 (1)

	MDTH VOLUMES:	Baseload			Heat Sensitive			Total			# Customers
		First	Second	Total	First	Second	Total	First	Second	Total	
15		<u>50.0</u>	<u>47.0</u>	<u>97.0</u>							
16	January	52	49	101	140	548	688	192	597	788	10,378
17	February	52	49	101	130	412	542	182	461	643	10,384
18	March	52	49	100	80	286	366	132	335	467	10,354
19	April	51	48	100	60	95	155	111	143	255	10,291
20	May	51	48	99	25	1	26	76	49	126	10,246
21	June	51	48	99	1	0	1	52	48	100	10,224
22	July	51	48	99	0	0	0	51	48	99	10,217
23	August	51	48	99	0	0	0	51	48	99	10,220
24	September	51	48	99	7	0	7	58	49	106	10,222
25	October	51	48	100	18	119	138	70	168	237	10,271
26	November	52	49	100	90	260	350	142	309	450	10,322
27	December	52	49	101	130	459	589	182	507	689	10,373
28	Annual	<u>618</u>	<u>580</u>	<u>1,198</u>	<u>680</u>	<u>2,181</u>	<u>2,861</u>	<u>1,298</u>	<u>2,761</u>	<u>4,059</u>	<u>10,292</u>

(1) composite Facilities Charge of Group 1, 2 & 3 customers without Rate 145

Note:

In August, 2010, Rate Base was updated for the removal of deferred rate case expense amortization. This change affected order granted revenue.

**VECTREN SOUTH
ENERGY EFFICIENCY FUNDING COMPONENT
VARIANCE CALCULATION
Program To Date**

Line	Variance Calculation		Total
1	EEFC Revenue - Phase 1 (12/01/06-11/30/07)		\$ 669,630
2	EEFC Revenue - Phase 2 (12/01/07-11/30/08)		\$ 769,617
3	EEFC Revenue - Phase 3 (12/01/08-11/30/09)		\$ 805,473
4	EEFC Revenue - Phase 4 (12/01/09-11/30/10)		\$ 795,136
5	EEFC Revenue - Phase 5 (12/01/10-11/30/11)		\$ 1,049,664
6	EEFC Revenue - Phase 6 (12/01/11-12/31/12)		\$ 1,341,620
7	EEFC Revenue - Phase 7 (01/01/13 - 12/31/13)		\$ 1,817,268
8	EEFC Revenue - Phase 8 (01/01/14 - 12/31/14)		\$ 1,833,454
9	EEFC Revenue - Phase 9 (01/01/15 - 12/31/15)		\$ 1,067,398
10	EEFC Revenue - Phase 10 (01/01/16 - 12/31/16)		\$ 843,386
11	EEFC Revenue - Phase 11 (01/01/17 - 12/31/17)		\$ 1,132,620
12	Total EEFC Revenues (Includes IURT)	Sum Lines 1-10	\$ 12,125,265
13	Less: IURT	(A)	183,942
14	Total EEFC Revenues	Line 11 - Line 12	\$ 11,941,323
15	EEFC Actual Expenses		\$ 12,422,501
16	EEFC Variance Under/(Over) Recovery (To Page 2)	Line 14 - Line 13	\$ 481,177

(A) IURT rates utilized to determine total EEFC revenues were 1.52% through 2013, 1.51% in 2014, 1.50% in 2015, 2016 and 1.49% in 2017 as the Indiana corporate income tax rate is dropping each year through 2022.

**VECTREN SOUTH
ENERGY EFFICIENCY RIDER
ANNUAL BILL IMPACTS**

<u>Line</u>			<u>Rate 110</u>	<u>Rate 120/125</u>
1	Annual Revenues (1)		\$ 59,713,824	\$ 22,918,571
2	Current SRC Revenue Amount (2)	Page 2, Line 3	\$ 1,211,915	\$ 235,040
3	Current EEFC Revenue Amount (3)	Page 2, Line 4 * Page 2, Line 12	1,226,354	680,036
4	Less: 2017 EER Collections	Page 5, Line 5 - Page 3, Line 1	(1,206,867)	(513,559)
5	Incremental EER Revenue Amount	Sum Lines 2 - 4	\$ 1,231,402	\$ 401,517
6	Increase	Line 5 / Line 1	<u>2.1%</u>	<u>1.8%</u>

Notes:

(1) Historical Billed Revenues - 12 Months ended December 31, 2017 or

Page 5, Line 1 + Page 5, Line 7 + Page 3, Line 1.

(2) Total SRC Requirement as derived on Page 2.

(3) EEFC Unit Rate derived on Page 2 multiplied by projected annual volumes.

**VECTREN SOUTH
ENERGY EFFICIENCY RIDER
RESIDENTIAL ANNUAL CAP EVALUATION**

<u>Line</u>		<u>Rate 110</u>
1	Average Customers	101,219
2	Margin per Customer	\$ 252.62
3	Adjusted Order Granted Revenue	\$ 25,569,933
4	Annual SRC Cap	4.00%
5	Annual Cap	\$ 1,022,797
6	Prior Year's SRC Amount Over Cap	\$ 243,110
7	2017 SRC Amount	\$ 975,206
8	Total SRC Amount Compared to Annual	\$ 1,218,316
9	Amount Above / (Below) Cap	\$ 195,519

**VECTREN SOUTH
ENERGY EFFICIENCY RIDER
RESIDENTIAL ANNUAL CAP EVALUATION
2016**

<u>Line</u>			<u>Rate 110</u>
1	Average Customers	Line 3 / Line 2	100,810
2	Margin per Customer	Page 7, Sum of Lines 1-12	\$ 252.62
3	Adjusted Order Granted Revenue	Page 5, Line 11	\$ 25,466,759
4	Annual SRC Cap		4.00%
5	Annual Cap	Line 3 x Line 4	1,018,670
6	2016 SRC Amount	Page 5, Line 12	<u>1,261,780</u>
7	Amount Above / (Below) Cap	Line 6 - Line 5	<u>\$ 243,110</u>

EEFC - Vectren North and Vectren South
 Workpaper
 March, 2018 Filing

Derivation of EEFC Costs applicable to each company

		Total Program Costs	<u>\$8,900,000</u>		
Average # Customers (2018 - Budget)					
	Vectren North		Vectren South		
Residential	Rate 210	546,346	Rate 110	101,049	647,395
General Service	Rate 220	50,335	Rate 120	10,139	60,474
General Service	Rate 225	<u>1,471</u>	Rate 125	<u>165</u>	<u>1,636</u>
Total		598,152		111,353	<u>709,505</u>
Allocation of EEFC Total					
	Vectren North	84.31%	\$7,503,193		
	Vectren South	15.69%	\$1,396,807		
	Total	100.00%	<u>\$8,900,000</u>		

VECTREN DELIVERY OF INDIANA- SOUTH SALES RECONCILIATION COMPONENT (SRC) SRC CALCULATION 2017 Summary

Daily ACRT

	Residential Rate 110	General Service Rate 120/125	Total
1 Actual Revenue	\$ <u>A17</u> 45,871,161 <u>5</u>	\$ <u>A17</u> 18,910,034 <u>5</u>	\$ 64,781,195
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ <u>A19</u> (25,297) <u>5</u>	\$ <u>A19</u> (3,560)	\$ <u>A19</u> (28,857)
4 GCA Revenue and variances	\$ (24,004,081) <u>5</u>	\$ (12,715,081)	\$ (36,719,162)
GCA Unaccounted for	\$ (146,513) <u>5</u>	\$ (76,062)	\$ (222,575)
GCA Bad Debt	\$ (145,857) <u>5</u>	\$ (77,743)	\$ (223,600)
5 CSIA Base	\$ (7,136,907) <u>5</u>	\$ (1,529,734)	\$ (8,666,641)
CSIA Passthrough	\$ (2,453,575) <u>5</u>	\$ (508,024)	\$ (2,961,599)
6 EEFC	\$ (723,928) <u>5</u>	\$ (408,692)	\$ (1,132,620)
7 Actual Base Revenue	\$ <u>A19</u> 11,235,003 <u>5</u>	\$ <u>A19</u> 3,591,138	\$ <u>A19</u> 14,826,141
8 Service Charge Revenue	\$ <u>A17</u> 13,359,724 <u>5</u>	\$ <u>A17</u> 3,903,670 <u>5</u>	\$ <u>A19</u> 17,263,394
9 Normalized Base Revenue	\$ 24,594,727	\$ 7,494,808	\$ 32,089,535
10 Order Granted Base Revenue	\$ <u>A14</u> 25,505,157 <u>5</u>	\$ <u>A15</u> 7,688,674 <u>5</u>	\$ 33,193,831 <u>5</u>
11 Add: Customer Growth Revenue	\$ 64,775 <u>5</u>	\$ (598) <u>5</u>	\$ 64,177 <u>5</u>
12 Adjusted Order Granted Revenue	\$ 25,569,932	\$ 7,688,076	\$ 33,258,008
13 SRC Amount	\$ <u>A16</u> 975,205	\$ <u>A16</u> 193,268	\$ 1,168,473
14 Actual Customer Count	<u>A22</u> 1,212,771 <u>5</u>	<u>A23</u> 123,646 <u>5</u>	
15 Financial vs Service Charge Customer	-	-	
16 Actual Customer Count	1,212,771	123,646	
17 Order Granted Customer Count	<u>A14</u> 1,208,689	<u>A15</u> 123,502	
18 Customer Growth	4,082	144	
19 Order Granted Base/Customer	\$ <u>A22</u> 15.87 <u>5</u>	\$ <u>A23</u> (4.15) <u>5</u>	
20 Customer Growth Base Revenue	\$ 64,775	\$ (598)	
GCA Related	<u>A19</u> (24,296,451) <u>5</u>	\$ <u>A19</u> (12,868,886) <u>5</u>	\$ <u>A19</u> (37,165,337)

**VECTREN DELIVERY OF INDIANA- SOUTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
January 2017**

Daily ACRT

	Residential Rate 110	General Service Rate 120/125	Total
1 Actual Revenue	\$ 8,159,847	\$ 3,205,023	\$ 11,364,870
Less Riders:			
2 USF	-	-	-
3 Pipeline Safety	(25,282)	(3,658)	(28,940)
4 GCA Revenue and variances	(4,722,721)	(2,052,415)	(6,775,136)
GCA Unaccounted for	(30,061)	(13,077)	(43,138)
GCA Bad Debt	(28,632)	(12,426)	(41,058)
CSIA Base	(545,889)	(258,094)	(803,983)
CSIA Passthrough	(155,713)	(73,620)	(229,333)
5 SRC and EEFC	(112,438)	(54,624)	(167,062)
6 Actual Base Revenue	\$ 2,539,111	\$ 737,109	\$ 3,276,221
7 Service Charge Revenue	1,145,031	338,362	1,483,393
8 Normalized Base Revenue	\$ 3,684,143	\$ 1,075,471	\$ 4,759,614
9 Order Granted Base Revenue	\$ 3,600,022	\$ 1,054,011	\$ 4,654,034
10 Add: Customer Growth Revenue	(532)	(3,758)	(4,290)
11 Adjusted Order Granted Revenue	\$ 3,599,491	\$ 1,050,253	\$ 4,649,744
12 SRC Amount	\$ (84,652)	\$ (25,218)	\$ (109,870)
Federal Income Tax - 32.025%	(27,110)	(8,076)	(35,186)
State Income Tax - 8.5%	(7,195)	(2,144)	(9,339)

Banner Customer Count (ACRT)

13 Actual Customer Count	101,553	10,341
14 Financial vs Service Charge Customer Count	0	0
15 Actual Customer Count	101,553	10,341
16 Order Granted Customer Count	101,568	10,378
17 Customer Growth	(15)	(37)
18 Order Granted Base/Customer	\$ 35.44	\$ 101.56
19 Customer Growth Base Revenue	\$ (532)	\$ (3,758)

**VECTREN DELIVERY OF INDIANA- SOUTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
February 2017**

Daily ACRT

	Residential Rate 110	General Service Rate 120/125	Total
1 Actual Revenue	\$ 5,649,616	\$ 2,221,572	\$ 7,871,188
Less Riders:			
2 USF	-	-	-
3 Pipeline Safety	16	89	105
4 GCA Revenue and variances	(2,913,949)	(1,363,066)	(4,277,015)
GCA Unaccounted for	(17,314)	(8,114)	(25,427)
GCA Bad Debt	(17,571)	(8,232)	(25,803)
CSIA Base	(571,653)	(218,634)	(790,287)
CSIA Passthrough	(162,966)	(62,328)	(225,293)
5 SRC and EEFC	(69,687)	(34,996)	(104,684)
6 Actual Base Revenue	\$ 1,896,492	\$ 526,291	\$ 2,422,783
7 Service Charge Revenue	1,105,611	322,181	1,427,792
8 Normalized Base Revenue	\$ 3,002,103	\$ 848,472	\$ 3,850,575
9 Order Granted Base Revenue	\$ 3,146,351	\$ 926,554	\$ 4,072,904
10 Add: Customer Growth Revenue	(1,579)	(3,212)	(4,791)
11 Adjusted Order Granted Revenue	\$ 3,144,772	\$ 923,341	\$ 4,068,113
12 SRC Amount	\$ 142,669	\$ 74,869	\$ 217,538
Federal Income Tax - 32.025%	45,690	23,977	69,667
State Income Tax - 8.5%	12,127	6,364	18,491

Banner Customer Count (ACRT)

13 Actual Customer Count	101,579	10,348
14 Financial vs Service Charge Customer Count	0	0
15 Actual Customer Count	101,579	10,348
16 Order Granted Customer Count	101,630	10,384
17 Customer Growth	(51)	(36)
18 Order Granted Base/Customer	\$ 30.96	\$ 89.23
19 Customer Growth Base Revenue	\$ (1,579)	\$ (3,212)

**VECTREN DELIVERY OF INDIANA- SOUTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
March 2017**

Daily ACRT

	Residential Rate 110	General Service Rate 120/125	Total
1 Actual Revenue	\$ 4,997,211	\$ 1,807,506	\$ 6,804,717
Less Riders:			
2 USF	-	-	-
3 Pipeline Safety	(12)	0	(12)
4 GCA Revenue and variances	(2,800,145)	(1,192,664)	(3,992,809)
GCA Unaccounted for	(16,279)	(6,941)	(23,220)
GCA Bad Debt	(18,272)	(7,785)	(26,058)
CSIA Base	(557,020)	(158,091)	(715,112)
CSIA Passthrough	(158,755)	(45,009)	(203,765)
5 SRC and EEFC	(76,772)	(35,034)	(111,806)
6 Actual Base Revenue	\$ 1,369,955	\$ 361,982	\$ 1,731,937
7 Service Charge Revenue	1,067,720	298,104	1,365,824
8 Normalized Base Revenue	\$ 2,437,676	\$ 660,085	\$ 3,097,761
9 Order Granted Base Revenue	\$ 2,594,969	\$ 759,695	\$ 3,354,664
10 Add: Customer Growth Revenue	5,813	(514)	5,300
11 Adjusted Order Granted Revenue	\$ 2,600,782	\$ 759,182	\$ 3,359,964
12 SRC Amount	\$ 163,107	\$ 99,096	\$ 262,203
Federal Income Tax - 32.025%	52,235	31,735	83,971
State Income Tax - 8.5%	13,864	8,423	22,287

Banner Customer Count (ACRT)

13 Actual Customer Count	101,559	10,347
14 Financial vs Service Charge Customer Count	0	0
15 Actual Customer Count	101,559	10,347
16 Order Granted Customer Count	101,332	10,354
17 Customer Growth	227	(7)
18 Order Granted Base/Customer	\$ 25.61	\$ 73.37
19 Customer Growth Base Revenue	\$ 5,813	\$ (514)

**VECTREN DELIVERY OF INDIANA- SOUTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
April 2017**

Daily ACRT

	Residential Rate 110	General Service Rate 120/125	Total
1 Actual Revenue	\$ 2,422,946	\$ 1,025,790	\$ 3,448,736
Less Riders:			
2 USF	-	-	-
3 Pipeline Safety	(16)	(33)	(49)
4 GCA Revenue and variances	(1,072,778)	(676,870)	(1,749,648)
GCA Unaccounted for	(6,535)	(4,079)	(10,614)
GCA Bad Debt	(6,992)	(4,391)	(11,383)
CSIA Base	(543,777)	(73,341)	(617,119)
CSIA Passthrough	(154,460)	(20,833)	(175,292)
5 SRC and EEFC	(24,517)	(16,753)	(41,270)
6 Actual Base Revenue	\$ 613,871	\$ 229,490	\$ 843,362
7 Service Charge Revenue	1,178,569	353,163	1,531,731
8 Normalized Base Revenue	\$ 1,792,440	\$ 582,653	\$ 2,375,093
9 Order Granted Base Revenue	\$ 1,892,993	\$ 570,317	\$ 2,463,309
10 Add: Customer Growth Revenue	12,217	2,328	14,545
11 Adjusted Order Granted Revenue	\$ 1,905,210	\$ 572,644	\$ 2,477,854
12 SRC Amount	\$ 112,770	\$ (10,009)	\$ 102,761
Federal Income Tax - 32.025%	36,115	(3,205)	32,909
State Income Tax - 8.5%	9,585	(851)	8,735

Banner Customer Count (ACRT)

13 Actual Customer Count	101,365	10,333
14 Financial vs Service Charge Customer Count	0	0
15 Actual Customer Count	101,365	10,333
16 Order Granted Customer Count	100,715	10,291
17 Customer Growth	650	42
18 Order Granted Base/Customer	\$ 18.80	\$ 55.42
19 Customer Growth Base Revenue	\$ 12,217	\$ 2,328

**VECTREN DELIVERY OF INDIANA- SOUTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
May 2017**

Daily ACRT

	Residential Rate 110	General Service Rate 120/125	Total
1 Actual Revenue	\$ 2,826,433	\$ 1,351,950	\$ 4,178,384
Less Riders:			
2 USF	-	-	-
3 Pipeline Safety	(3)	0	(3)
4 GCA Revenue and variances	(1,592,304)	(1,088,476)	(2,680,781)
GCA Unaccounted for	(7,389)	(5,244)	(12,633)
GCA Bad Debt	(8,895)	(6,205)	(15,100)
CSIA Base	(544,743)	(38,978)	(583,721)
CSIA Passthrough	(154,940)	(11,087)	(166,027)
5 SRC and EEFC	(47,726)	(33,011)	(80,737)
6 Actual Base Revenue	\$ 470,433	\$ 168,949	\$ 639,382
7 Service Charge Revenue	1,098,355	318,615	1,416,970
8 Normalized Base Revenue	\$ 1,568,788	\$ 487,565	\$ 2,056,353
9 Order Granted Base Revenue	\$ 1,399,847	\$ 447,797	\$ 1,847,644
10 Add: Customer Growth Revenue	10,819	2,841	13,660
11 Adjusted Order Granted Revenue	\$ 1,410,666	\$ 450,638	\$ 1,861,304
12 SRC Amount	\$ (158,122)	\$ (36,927)	\$ (195,049)
Federal Income Tax - 32.025%	(50,639)	(11,826)	(62,464)
State Income Tax - 8.5%	(13,440)	(3,139)	(16,579)

Banner Customer Count (ACRT)

13 Actual Customer Count	101,051	10,311
14 Financial vs Service Charge Customer Count	0	0
15 Actual Customer Count	101,051	10,311
16 Order Granted Customer Count	100,276	10,246
17 Customer Growth	775	65
18 Order Granted Base/Customer	\$ 13.96	\$ 43.70
19 Customer Growth Base Revenue	\$ 10,819	\$ 2,841

**VECTREN DELIVERY OF INDIANA- SOUTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
June 2017**

Daily ACRT

	Residential Rate 110	General Service Rate 120/125	Total
1 Actual Revenue	\$ 1,441,515	\$ 1,089,893	\$ 2,531,409
Less Riders:			
2 USF	-	-	-
3 Pipeline Safety	(3)	(57)	(61)
4 GCA Revenue and variances	(551,128)	(864,156)	(1,415,284)
GCA Unaccounted for	(2,908)	(4,525)	(7,433)
GCA Bad Debt	(5,018)	(6,469)	(11,486)
CSIA Base	(555,677)	(29,633)	(585,309)
CSIA Passthrough	(158,006)	(8,426)	(166,432)
5 SRC and EEFC	(13,249)	(23,177)	(36,427)
6 Actual Base Revenue	\$ 155,525	\$ 153,451	\$ 308,977
7 Service Charge Revenue	1,114,376	323,757	1,438,133
8 Normalized Base Revenue	\$ 1,269,901	\$ 477,208	\$ 1,747,110
9 Order Granted Base Revenue	\$ 1,297,976	\$ 417,468	\$ 1,715,444
10 Add: Customer Growth Revenue	9,171	2,695	11,866
11 Adjusted Order Granted Revenue	\$ 1,307,147	\$ 420,163	\$ 1,727,310
12 SRC Amount	\$ 37,246	\$ (57,046)	\$ (19,800)
Federal Income Tax - 32.025%	11,928	(18,269)	(6,341)
State Income Tax - 8.5%	3,166	(4,849)	(1,683)

Banner Customer Count (ACRT)

13 Actual Customer Count	100,768	10,290
14 Financial vs Service Charge Customer Count	0	0
15 Actual Customer Count	100,768	10,290
16 Order Granted Customer Count	100,061	10,224
17 Customer Growth	707	66
18 Order Granted Base/Customer	\$ 12.97	\$ 40.83
19 Customer Growth Base Revenue	\$ 9,171	\$ 2,695

**VECTREN DELIVERY OF INDIANA- SOUTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
July 2017**

Daily ACRT

	Residential Rate 110	General Service Rate 120/125	Total
1 Actual Revenue	\$ 1,445,156	\$ 860,608	\$ 2,305,765
Less Riders:			
2 USF	0	-	0
3 Pipeline Safety	1	0	1
4 GCA Revenue and variances	(385,430)	(637,525)	(1,022,955)
GCA Unaccounted for	(1,825)	(3,195)	(5,020)
GCA Bad Debt	(2,544)	(4,216)	(6,760)
CSIA Base	(647,633)	(47,322)	(694,956)
CSIA Passthrough	(250,897)	(18,333)	(269,230)
5 SRC and EEFC	(12,080)	(19,550)	(31,630)
6 Actual Base Revenue	\$ 144,748	\$ 130,467	\$ 275,215
7 Service Charge Revenue	1,104,615	323,836	1,428,450
8 Normalized Base Revenue	\$ 1,249,362	\$ 454,303	\$ 1,703,665
9 Order Granted Base Revenue	\$ 1,294,295	\$ 416,357	\$ 1,710,652
10 Add: Customer Growth Revenue	7,365	2,160	9,525
11 Adjusted Order Granted Revenue	\$ 1,301,660	\$ 418,517	\$ 1,720,177
12 SRC Amount	<u>\$ 52,298</u>	<u>\$ (35,786)</u>	<u>\$ 16,512</u>
Federal Income Tax - 32.025%	16,748	(11,460)	5,288
State Income Tax - 8.5%	4,445	(3,042)	1,404

Banner Customer Count (ACRT)

13 Actual Customer Count	100,559	10,270
14 Financial vs Service Charge Customer Count	0	0
15 Actual Customer Count	100,559	10,270
16 Order Granted Customer Count	99,990	10,217
17 Customer Growth	569	53
18 Order Granted Base/Customer	\$ 12.94	\$ 40.75
19 Customer Growth Base Revenue	<u>\$ 7,365</u>	<u>\$ 2,160</u>

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**VECTREN DELIVERY OF INDIANA- SOUTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
August 2017**

Daily ACRT

	Residential Rate 110	General Service Rate 120/125	Total
1 Actual Revenue	\$ 603,048	\$ 1,529,620	\$ 2,132,667
Less Riders:			
2 USF	-	-	-
3 Pipeline Safety	(0)	(16)	(16)
4 GCA Revenue and variances	231,836	(1,198,372)	(966,536)
GCA Unaccounted for	779	(6,762)	(5,983)
GCA Bad Debt	1,027	(8,771)	(7,744)
CSIA Base	(647,844)	(41,700)	(689,544)
CSIA Passthrough	(250,497)	(16,124)	(266,621)
5 SRC and EEFC	4,423	(37,570)	(33,147)
6 Actual Base Revenue	\$ (57,228)	\$ 220,306	\$ 163,077
7 Service Charge Revenue	1,106,557	323,595	1,430,152
8 Normalized Base Revenue	\$ 1,049,329	\$ 543,901	\$ 1,593,230
9 Order Granted Base Revenue	\$ 1,294,713	\$ 416,491	\$ 1,711,205
10 Add: Customer Growth Revenue	5,695	1,386	7,081
11 Adjusted Order Granted Revenue	\$ 1,300,409	\$ 417,877	\$ 1,718,286
12 SRC Amount	\$ 251,080	\$ (126,024)	\$ 125,056
Federal Income Tax - 32.025%	80,408	(40,359)	40,049
State Income Tax - 8.5%	21,342	(10,712)	10,630

Banner Customer Count (ACRT)

13 Actual Customer Count	100,462	10,254
14 Financial vs Service Charge Customer Count	0	0
15 Actual Customer Count	100,462	10,254
16 Order Granted Customer Count	100,022	10,220
17 Customer Growth	440	34
18 Order Granted Base/Customer	\$ 12.94	\$ 40.75
19 Customer Growth Base Revenue	\$ 5,695	\$ 1,386

Ag

**VECTREN DELIVERY OF INDIANA- SOUTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
September 2017**

Daily ACRT

	Residential Rate 110	General Service Rate 120/125	Total
1 Actual Revenue	\$ 4,006,518	\$ (684,654)	\$ 3,321,864
Less Riders:			
2 USF	0	-	0
3 Pipeline Safety	(1)	42	41
4 GCA Revenue and variances	(2,208,627)	678,195	(1,530,431)
GCA Unaccounted for	(11,575)	3,658	(7,917)
GCA Bad Debt	(12,081)	6,135	(5,946)
CSIA Base	(646,962)	(86,360)	(733,322)
CSIA Passthrough	(250,298)	(33,411)	(283,709)
5 SRC and EEFC	(67,500)	17,046	(50,454)
6 Actual Base Revenue	\$ 809,475	\$ (99,348)	\$ 710,127
7 Service Charge Revenue	1,106,356	324,922	1,431,277
8 Normalized Base Revenue	\$ 1,915,831	\$ 225,573	\$ 2,141,404
9 Order Granted Base Revenue	\$ 1,321,978	\$ 424,540	\$ 1,746,518
10 Add: Customer Growth Revenue	5,233	1,703	6,936
11 Adjusted Order Granted Revenue	\$ 1,327,211	\$ 426,243	\$ 1,753,454
12 SRC Amount	\$ (588,620)	\$ 200,670	\$ (387,950)
Federal Income Tax - 32.025%	(188,506)	64,265	(124,241)
State Income Tax - 8.5%	(50,033)	17,057	(32,976)

Banner Customer Count (ACRT)

13 Actual Customer Count	100,437	10,263
14 Financial vs Service Charge Customer Count	0	0
15 Actual Customer Count	100,437	10,263
16 Order Granted Customer Count	100,041	10,222
17 Customer Growth	396	41
18 Order Granted Base/Customer	\$ 13.21	\$ 41.53
19 Customer Growth Base Revenue	\$ 5,233	\$ 1,703

**VECTREN DELIVERY OF INDIANA- SOUTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
October 2017**

Daily ACRT

	Residential Rate 110	General Service Rate 120/125	Total
1 Actual Revenue	\$ 446,089	\$ 3,521,791	\$ 3,967,880
Less Riders:			
2 USF	-	-	-
3 Pipeline Safety	32	73	105
4 GCA Revenue and variances	332,269	(2,706,702)	(2,374,433)
GCA Unaccounted for	1,771	(14,186)	(12,414)
GCA Bad Debt	2,492	(15,144)	(12,653)
CSIA Base	(648,107)	(124,870)	(772,977)
CSIA Passthrough	(250,636)	(48,290)	(298,926)
5 SRC and EEFC	10,485	(83,335)	(72,849)
6 Actual Base Revenue	\$ (105,605)	\$ 529,338	\$ 423,733
7 Service Charge Revenue	1,104,818	326,940	1,431,758
8 Normalized Base Revenue	\$ 999,213	\$ 856,278	\$ 1,855,491
9 Order Granted Base Revenue	\$ 1,832,515	\$ 541,795	\$ 2,374,311
10 Add: Customer Growth Revenue	547	(422)	125
11 Adjusted Order Granted Revenue	\$ 1,833,062	\$ 541,373	\$ 2,374,435
12 SRC Amount	\$ 833,849	\$ (314,905)	\$ 518,944
Federal Income Tax - 32.025%	267,040	(100,848)	166,192
State Income Tax - 8.5%	70,877	(26,767)	44,110

Banner Customer Count (ACRT)

13 Actual Customer Count	100,551	10,263
14 Financial vs Service Charge Customer Count	0	0
15 Actual Customer Count	100,551	10,263
16 Order Granted Customer Count	100,521	10,271
17 Customer Growth	30	(8)
18 Order Granted Base/Customer	\$ 18.23	\$ 52.75
19 Customer Growth Base Revenue	\$ 547	\$ (422)

**VECTREN DELIVERY OF INDIANA- SOUTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
November 2017**

Daily ACRT

	Residential Rate 110	General Service Rate 120/125	Total
1 Actual Revenue	\$ 5,057,839	\$ (256,168)	\$ 4,801,671
Less Riders:			
2 USF	(0)	-	(0)
3 Pipeline Safety	(29)	-	(29)
4 GCA Revenue and variances	(2,737,992)	580,467	(2,157,525)
GCA Unaccounted for	(18,800)	745	(18,055)
GCA Bad Debt	(17,505)	2,204	(15,301)
CSIA Base	(652,698)	(188,622)	(841,320)
CSIA Passthrough	(252,507)	(72,972)	(325,479)
5 SRC and EEFC	(107,404)	812	(106,592)
6 Actual Base Revenue	\$ 1,270,903	\$ 66,467	\$ 1,337,370
7 Service Charge Revenue	1,110,473	323,158	1,433,631
8 Normalized Base Revenue	\$ 2,381,376	\$ 389,625	\$ 2,771,001
9 Order Granted Base Revenue	\$ 2,539,261	\$ 747,710	\$ 3,286,971
10 Add: Customer Growth Revenue	5,002	(2,173)	2,829
11 Adjusted Order Granted Revenue	\$ 2,544,264	\$ 745,537	\$ 3,289,800
12 SRC Amount	\$ 162,887	\$ 355,912	\$ 518,799
Federal Income Tax - 32.025%	52,165	113,981	166,145
State Income Tax - 8.5%	13,845	30,253	44,098

Banner Customer Count (ACRT)

13 Actual Customer Count	101,215	10,292
14 Financial vs Service Charge Customer Count	0	0
15 Actual Customer Count	101,215	10,292
16 Order Granted Customer Count	101,016	10,322
17 Customer Growth	199	(30)
18 Order Granted Base/Customer	\$ 25.14	\$ 72.44
19 Customer Growth Base Revenue	\$ 5,002	\$ (2,173)

**VECTREN DELIVERY OF INDIANA- SOUTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
December 2017**

Daily ACRT

	Residential Rate 110	General Service Rate 120/125	Total
1 Actual Revenue	\$ 8,814,943	\$ 3,237,103	\$ 12,052,046
Less Riders:			
2 USF	-	-	-
3 Pipeline Safety	-	(0)	(0)
4 GCA Revenue and variances	(5,583,112)	(2,193,497)	(7,776,609)
GCA Unaccounted for	(36,377)	(14,342)	(50,720)
GCA Bad Debt	(31,866)	(12,443)	(44,309)
CSIA Base	(574,904)	(264,089)	(838,993)
CSIA Passthrough	(253,900)	(97,591)	(351,491)
5 SRC and EEFC	(207,463)	(88,500)	(295,963)
6 Actual Base Revenue	\$ 2,127,321	\$ 566,640	\$ 2,693,960
7 Service Charge Revenue	1,117,243	327,037	1,444,280
8 Normalized Base Revenue	\$ 3,244,564	\$ 893,677	\$ 4,138,240
9 Order Granted Base Revenue	\$ 3,290,237	\$ 965,939	\$ 4,256,176
10 Add: Customer Growth Revenue	5,024	(3,632)	1,392
11 Adjusted Order Granted Revenue	\$ 3,295,261	\$ 962,307	\$ 4,257,568
12 SRC Amount	\$ 50,697	\$ 68,630	\$ 119,327
Federal Income Tax - 32.025%	16,236	21,979	38,214
State Income Tax - 8.5%	4,309	5,834	10,143

Banner Customer Count (ACRT)

13 Actual Customer Count	101,672	10,334
14 Financial vs Service Charge Customer Count	0	0
15 Actual Customer Count	101,672	10,334
16 Order Granted Customer Count	101,517	10,373
17 Customer Growth	155	(39)
18 Order Granted Base/Customer	\$ 32.41	\$ 93.12
19 Customer Growth Base Revenue	\$ 5,024	\$ (3,632)