



Vectren Corporation

One Vectren Square

Evansville, IN 47708

March 16, 2010

Ms. Brenda A Howe
Secretary to the Commission
Indiana Utility Regulatory Commission
National City Center
101 W. Washington Street – Suite 1500 East
Indianapolis, IN 46204

Received
March 16, 2010
INDIANA UTILITY
REGULATORY COMMISSION

RE: Revision to Thirty Day Filing for Vectren South

Dear Ms. Howe:

Please find the attached correction to the Southern Indiana Gas and Electric Company d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren South) Thirty Day filing which was filed with the Commission on March 2, 2010.

Vectren South is making a correction to the Energy Efficiency Funding Component (EEFC) component of the Energy Efficiency Rider (EER). The attached schedules and tariff sheet have been revised accordingly.

Please let me know if the Commission Staff has any questions or concerns about this submission.

Sincerely,

Scott E. Albertson
Director of Regulatory Affairs

CC:

Kim Remy, Office of Utility Consumer Counselor
Timothy Stewart, Lewis & Kappes, P.C.
Daniel McGill, Barnes & Thornburg LLC
Robert Heidorn
Jerrold Ulrey

APPENDIX I **ENERGY EFFICIENCY RIDER**

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

<u>Rate Schedule</u>	(A) <u>Energy Efficiency Funding Component</u>	(B) <u>Sales Reconciliation Component</u>	(A) + (B) <u>Energy Efficiency Rider Rate</u>
110	\$0.00925	\$0.00918	\$0.01843
120/125	\$0.00925	(\$0.00335)	\$0.00590

All rates are given in \$/therm.

Southern Indiana Gas and Electric Company D/B/A
Vectren Energy Delivery of Indiana, Inc. (Vectren South)
Tariff for Gas Service
I.U.R.C. No. G-11

Sheet No. 38
Third Revised Page 2 of 2
Cancels Second Revised Page 2 of 2

APPENDIX I

ENERGY EFFICIENCY RIDER

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

<u>Rate Schedule</u>	(A)		(B)	(A) + (B)
	<u>Energy Efficiency</u>	<u>Sales Reconciliation</u>	<u>Energy Efficiency</u>	
	<u>Funding Component</u>	<u>Component</u>	<u>Rider Rate</u>	
110	\$0.00925	\$0.00918	\$0.01843	
120/125	\$0.00925	(\$0.00335)	\$0.00590	

All rates are given in \$/therm.

Effective: April 1, 2010

**VECTREN SOUTH
ENERGY EFFICIENCY RIDER
DERIVATION OF RATES
APRIL 2010 - MARCH 2011**

Line	<u>SRC Calculation</u>	<u>Rate 110</u>	<u>Rate 120/125</u>
1	Current Deferred SRC (From Page 5)	\$694,386	(\$114,470)
2	SRC Variance from Previous Filing (From Page 3)	(\$59,247)	(\$13,653)
3	Total SRC Requirement	\$635,139	(\$128,123)
4	Annual Volume - Therms (1)	69,220,000	38,230,000
5	SRC per Therm	<u>\$0.00918</u>	<u>(\$0.00335)</u>
	<u>EEFC Calculation</u>		<u>Rate 110/120/125</u>
6	2010 EEFC Funding (2)		\$975,208
7	EEFC Variance (From Page 9)		\$3,805
8	Current EEFC		\$979,013
9	IURT Adjustment		0.9847
10	Current EEFC (Including IURT)		\$994,225
11	Annual Volume - Therms (1)		107,450,000
12	EEFC per Therm (Including IURT)		<u>\$0.00925</u>

Notes:

(1) Budget 2010

(2) Allocation of total Vectren Energy Efficiency Funding (Indiana) based on total # customers

**VECTREN SOUTH
SALES RECONCILIATION COMPONENT
VARIANCE CALCULATION**

<u>Line</u>	<u>Variance Calculation</u>	<u>Rate 110</u>	<u>Rate 120/125</u>
1	SRC Actual Recoveries (January - December, 2009)	\$409,556	(\$9,276)
2	SRC Expected Recoveries: Jan through Mar 09 (1)	\$300,447	\$65,689
3	SRC Expected Recoveries: Apr through Dec 09 (2)	\$49,862	(\$88,618)
4	SRC Total 2009 Expected Recoveries	<u>\$350,309</u>	<u>(\$22,929)</u>
5	Under/(Over) Recovery (To Page 2)	<u>(\$59,247)</u>	<u>(\$13,653)</u>

Notes:

(1) From Page 4, Line 4

(2) From Page 4, Line 14

**VECTREN SOUTH
SALES RECONCILIATION COMPONENT
DETERMINATION OF EXPECTED RECOVERIES**

Line	(A) Month	(B) Rate 110 Allocation Factor (1)	(C) Rate 110 Expected Recoveries (2)	(D) Rate 120/125 Allocation Factor (1)	(E) Rate 120/125 Expected Recoveries (2)	
1	January-09	21.264%	\$126,878	19.424%	\$27,291	(3)
2	February-09	17.072%	\$101,865	15.832%	\$22,244	(3)
3	March-09	12.017%	<u>\$71,703</u>	11.497%	<u>\$16,154</u>	(3)
4	Jan through Mar SRC Prior Approved Recoveries (To Page 3)		<u>\$300,447</u>		<u>\$65,689</u>	
5	April-09	5.931%	\$5,957	6.275%	(\$10,444)	
6	May-09	2.229%	\$2,239	3.097%	(\$5,154)	
7	June-09	1.491%	\$1,497	2.462%	(\$4,098)	
8	July-09	1.468%	\$1,474	2.441%	(\$4,063)	
9	August-09	1.468%	\$1,474	2.442%	(\$4,064)	
10	September-09	1.669%	\$1,676	2.614%	(\$4,351)	
11	October-09	5.430%	\$5,454	5.843%	(\$9,725)	
12	November-09	11.549%	\$11,599	11.092%	(\$18,461)	
13	December-09	18.411%	<u>\$18,491</u>	16.979%	<u>(\$28,259)</u>	
14	Apr through Dec SRC Expected Recoveries (To Page 3)		<u>\$49,862</u>		<u>(\$88,618)</u>	
15	January-10	21.264%	\$21,356	19.424%	(\$32,328)	
16	February-10	17.072%	\$17,146	15.832%	(\$26,350)	
17	March-10	12.017%	<u>\$12,069</u>	11.497%	<u>(\$19,135)</u>	
18	SRC Total Annual Recoveries (From March 2009 Filing, Page 2, Line 3)		<u>\$100,435</u>		<u>(\$166,434)</u>	

- (1) Monthly volumes, as a percentage of annual volumes, as determined on Pages 7 and 8.
(2) Allocation Factor X Line 18
(3) Monthly allocations as approved in Energy Efficiency Rider Update Filing (2nd Annual)

VECTREN SOUTH
SALES RECONCILIATION COMPONENT
Twelve Months Ending December 31, 2009

<u>Line</u>		<u>Rate 110</u>	<u>Rate 120/125</u>	<u>Total</u>
1	Actual Volumetric Revenue	\$62,655,047	\$30,067,317	\$92,722,364
	Less Riders:			
2	Pipeline Safety	(1,098,306)	(285,188)	(1,383,494)
3	GCA Revenue and Variances	(49,505,886)	(25,581,400)	(75,087,286)
4	SRC & EEFC	(498,898)	(282,457)	(781,355)
5	Actual Volumetric Base Revenue	\$11,551,957	\$3,918,272	\$15,470,229
6	Actual Customer Facilities Charge Revenue	\$13,190,722	\$3,802,529	\$16,993,251
7	Actual Base Revenue	\$24,742,679	\$7,720,801	\$32,463,480
8	Order Granted Base Revenue (From Page 7 & Page 8)	\$25,671,000	\$7,742,000	\$33,413,000
9	Customer Margin Growth (From Page 6)	(\$233,935)	(\$135,669)	(\$369,604)
10	Adjusted Order Granted Revenue	\$25,437,065	\$7,606,331	\$33,043,396
11	SRC Amount (Line 10 - Line 7) (To Page 2)	\$694,386	(\$114,470)	\$579,916

VECTREN SOUTH
SALES RECONCILIATION COMPONENT
Customer Count Adjustment
Twelve Months Ending December 31, 2009

Rate 110	January	February	March	April	May	June	July	August	September	October	November	December	Total (5)
1 Actual Customer Count	100,875	100,903	100,695	100,122	99,552	99,207	99,022	98,955	98,888	98,280	99,751	100,260	
2 Order Granted Customer Count (1)	101,568	101,630	101,332	100,715	100,276	100,061	99,990	100,022	100,041	100,521	101,016	101,517	
3 Customer Count Change	(693)	(727)	(637)	(593)	(724)	(854)	(968)	(1,067)	(1,153)	(1,241)	(1,265)	(1,257)	
4 Order Granted Margin Per Customer (2)	\$35.79	\$31.24	\$25.81	\$18.89	\$14.00	\$12.98	\$12.97	\$12.97	\$13.24	\$18.31	\$25.32	\$32.71	
5 Customer Margin Adjustment	\$ (24,802)	\$ (22,742)	\$ (16,439)	\$ (11,205)	\$ (10,137)	\$ (11,096)	\$ (12,566)	\$ (13,836)	\$ (15,271)	\$ (22,728)	\$ (32,033)	\$ (41,121)	\$ (233,935)
Rate 120/125													
6 Actual Customer Count	10,217	10,212	10,193	10,152	10,104	10,058	10,033	10,028	10,034	10,067	10,089	10,153	
7 Order Granted Customer Count (3)	10,378	10,384	10,364	10,291	10,246	10,224	10,217	10,220	10,222	10,271	10,322	10,373	
8 Customer Count Change	(161)	(172)	(161)	(139)	(142)	(166)	(184)	(192)	(188)	(204)	(223)	(220)	
9 Order Granted Margin Per Customer (4)	\$102.52	\$90.04	\$73.98	\$55.78	\$43.82	\$40.98	\$40.91	\$40.90	\$41.67	\$53.06	\$72.95	\$83.99	
10 Customer Margin Adjustment	\$ (16,506)	\$ (15,487)	\$ (11,911)	\$ (7,753)	\$ (5,223)	\$ (6,803)	\$ (7,528)	\$ (7,853)	\$ (7,834)	\$ (10,825)	\$ (16,268)	\$ (20,679)	\$ (135,669)

Notes:

- (1) From Page 7, Lines 16 through 27
- (2) From Page 7, Lines 1 through 12
- (3) From Page 8, Lines 16 through 27
- (4) From Page 8, Lines 1 through 12
- (5) To Page 5, Line 9.

VECTREN SOUTH
SALES RECONCILIATION COMPONENT
CAUSE NO. 43112 RESIDENTIAL MONTHLY MARGIN - RATE 110

MARGIN: In thousands	Baseload		Heat Sensitive		Total		Total		Margin Per Customer
	First	Second	First	Second	First	Second	Facility	Total	
1 January	\$185	\$15	\$732	\$1,586	\$2,318	\$2,518	\$1,117	\$3,635	\$35.79
2 February	185	15	732	1,124	1,857	2,057	1,118	\$3,175	31.24
3 March	185	15	732	568	1,301	1,500	1,115	\$2,615	25.81
4 April	183	15	550	47	597	795	1,108	\$1,903	18.89
5 May	183	15	102	1	103	300	1,103	\$1,404	14.00
6 June	182	15	197	2	199	200	1,101	\$1,300	12.99
7 July	182	15	197	0	197	197	1,100	\$1,297	12.97
8 August	182	15	197	0	197	197	1,100	\$1,297	12.97
9 September	182	15	197	0	197	224	1,100	\$1,325	13.24
10 October	183	15	530	8	538	736	1,106	\$1,841	18.31
11 November	184	15	725	523	1,248	1,447	1,111	\$2,558	25.32
12 December	185	15	732	1,272	2,004	2,204	1,117	\$3,321	32.71
13 Annual	\$2,202	\$178	\$4,865	\$5,130	\$9,995	\$12,374	\$13,296	\$25,671	
14 Tariff Rates	\$0.1822	\$0.1469							

MDTH VOLUMES:	Baseload		Heat Sensitive		Total		Total		# Customers
	First	Second	First	Second	First	Second	First	Second	
15 January	100	10	402	1,080	1,482	504	1,090	1,593	101,568
16 February	102	10	402	766	1,168	504	776	1,279	101,630
17 March	101	10	402	387	789	503	397	900	101,332
18 April	101	10	302	32	334	403	42	444	100,715
19 May	100	10	56	1	57	156	11	167	100,276
20 June	100	10	1	1	2	101	11	112	100,061
21 July	100	10	0	0	0	100	10	110	99,990
22 August	100	10	0	0	0	100	10	110	100,022
23 September	100	10	15	0	15	115	10	125	100,041
24 October	101	10	291	6	296	391	16	407	100,521
25 November	101	10	398	356	754	499	366	865	101,016
26 December	102	10	402	866	1,268	504	876	1,380	101,517
27 Annual	1,209	121	2,671	3,493	6,164	3,879	3,614	7,494	100,724

MDTH	Baseload			Heat Sensitive			Total			# Customers
	First	Second	Total	First	Second	Total	First	Second	Total	
	97.0									
VOLUMES:		47.0								
15	50.0	49	101	140	548	688	192	597	788	10,378
16	52	49	101	130	412	542	182	461	643	10,384
17	52	49	101	80	286	366	132	335	467	10,354
18	52	49	100	60	95	155	111	143	255	10,291
19	51	48	100	25	1	26	76	49	126	10,246
20	51	48	99	1	0	1	52	48	100	10,224
21	51	48	99	0	0	0	51	48	99	10,217
22	51	48	99	0	0	0	51	48	99	10,220
23	51	48	99	0	0	0	51	48	99	10,220
24	51	48	99	7	0	7	58	49	106	10,222
25	51	48	100	18	119	138	70	168	237	10,271
26	52	49	100	90	260	350	142	309	450	10,322
27	52	49	101	130	459	589	182	507	689	10,373
28	618	580	1,198	680	2,181	2,861	1,298	2,761	4,059	10,292
Annual										
(1) composite Facilities Charge of Group 1, 2 & 3 customers without Rate 145										

**VECTREN SOUTH
ENERGY EFFICIENCY FUNDING COMPONENT
VARIANCE CALCULATION
Life To Date**

Line	Variance Calculation	Life to Date Total
1	EEFC Revenue - Phase 1 (12/1/06-11/30/07)	\$669,630
2	EEFC Revenue - Phase 2 (12/1/07-11/30/2008)	\$769,617
3	EEFC Revenue - Phase 3 (12/1/2008-11/30/2009)	\$805,473
4	EEFC Revenue - Phase 3 (12/1/2009-12/31/2009)	\$133,709
5	Total EEFC Revenues (Includes IURT)	\$2,378,429
6	Less: IURT (Line 5 x 1.53%)	\$36,390
7	Total EEFC Revenues	\$2,342,039
8	EEFC Actual Expenses	\$2,345,844
9	EEFC Variance Under/(Over) Recovery (Line 7 - Line 6) (To Page 2)	\$3,805

**VECTREN SOUTH
ENERGY EFFICIENCY RIDER
ANNUAL BILL IMPACTS**

<u>Line</u>	<u>Rate 110</u>	<u>Rate 120/125</u>
1 Annual Revenues (1)	\$102,803,526	\$48,646,728
2 Current SRC Revenue Amount (2)	\$635,139	(\$128,123)
3 Current EEFC Revenue Amount (3)	\$640,486	\$353,739
4 Less: 2009 EER Collections	(\$498,898)	(\$282,457)
5 Incremental EER Revenue Amount	\$776,727	(\$56,841)
6 Increase (Line 5 / Line 1)	0.8%	-0.1%

Notes:

- (1) Historical Billed Revenues - 12 Months ended December 31, 2009
- (2) Total SRC Requirement as derived on Page 2.
- (3) EEFC Unit Rate derived on Page 2 multiplied by projected annual volumes.