VECTREN

Scott Albertson, P.E.
Director, Regulatory Affairs

Vectren Corporation
One Vectren Square
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March 30, 2012

Ms. Brenda A Howe
Secretary to the Commission
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street – Suite 1500 East
Indianapolis, IN 46204

RECEIVED
March 30, 2012
INDIANA UTILITY
REGULATORY COMMISSION

RE: Thirty Day Filing for Vectren North

Dear Ms. Howe:

This filing is being made on behalf of Indiana Gas Company d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren North) under the Commission's Thirty-Day Administrative Filing Procedures and Guidelines (Guidelines) to request approval of the following:

1. To update the Sales Reconciliation Component of the Energy Efficiency Rider in Appendix I in the Vectren North Tariff for Gas Service.
2. To update the Energy Efficiency Funding Component of the Energy Efficiency Rider in Appendix I in the Vectren North Tariff for Gas Service.

Vectren North is making this filing to update margin differences and reconcile variances from calendar year 2011 which are part of the Sales Reconciliation Component applicable to Residential and General Service customers (Rates 210, 220 and 225). Also in this filing, Vectren North is reconciling program costs and recoveries included in the Energy Efficiency Funding Component applicable to Rates 210, 220 and 225. Workpapers are enclosed to support the filing.

This filing is an allowable request under the Guidelines because it is a filing for which the Commission has already approved the procedure for the change.

Vectren North affirms that a notice regarding the filing in the form attached hereto as Exhibit A was published on March 23, 2012 in the Indianapolis Star, a newspaper of general circulation in the Indianapolis metro area, where the largest number of Vectren North's customers is located. Vectren North also affirms that the notice has been posted on its website. Vectren North does not have a local customer service office in which to post the notice.

Any questions concerning this submission should be directed to Scott E. Albertson, whose contact information is as follows:

Scott E. Albertson
Director of Regulatory Affairs
One Vectren Square
Evansville, IN 47708
Tel: 812-491-4682
Email: scott.albertson@vectren.com

Upon approval of the enclosed tariff sheet, please return one (1) file marked and approved copy of the tariff sheet to me for our files.

Please let me know if the Commission Staff has any questions or concerns about this submission.

Sincerely,

Scott E. Albertson

CC:

Kim Remy, Office of Utility Consumer Counselor
Timothy Stewart, Lewis & Kappes, P.C.
Michelle Quinn
Robert Heidorn
Jerrold Ulrey

VERIFICATION

I, Scott E. Albertson, Director of Regulatory Affairs for Indiana Gas Company d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren North), affirm under penalties of perjury that, in addition to the attached schedules, the foregoing representations concerning the notice attached as Exhibit A are true and correct to the best of my knowledge, information and belief. The attached notice was published in a newspaper of general circulation encompassing the highest number of the utility's customers affected by the enclosed filing. The attached notice was also published on the Vectren.com website.

Scott E. Albertson

Date: 3-30-12

Exhibit A

LEGAL NOTICE

Notice is hereby given that on or about March 23, 2012 and pursuant to the Order issued by the Indiana Utility Regulatory Commission in Cause Nos. 42943 and 43046 dated December 1, 2006, and in Cause No. 44019 dated August 18, 2011, Indiana Gas Company, Inc. d/b/a Vectren Energy Delivery of Indiana, Inc. ("Vectren North") will file a request for approval of an update to its Energy Efficiency Rider, including the Energy Efficiency Funding Component and the Sales Reconciliation Component, in Appendix I of Vectren North's Tariff for Gas Service. The Energy Efficiency Rider is applicable to residential and commercial customers in Vectren North's service area receiving service under rate schedules 210, 220 and 225.

Vectren North anticipates approval of the filing by April 30, 2012 but no sooner than 30 days after receipt of the filing by the Commission. Objections to the filing should be made in writing addressed to:

Brenda A. Howe
Secretary to the Commission
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street, Suite 1500 East
Indianapolis, Indiana 46204

A. David Stippler
Indiana Utility Consumer Counselor
Indiana Office of Utility Consumer Counselor
PNC Center
115 W. Washington St., Suite 1500 South
Indianapolis, Indiana 46204

Jerrold L. Ulrey
Vice President, Regulatory Affairs and Fuels
VECTREN UTILITY HOLDINGS, INC

APPENDIX I
ENERGY EFFICIENCY RIDER

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

Rate Schedule	(A) Energy Efficiency Component	(B) Sales Reconciliation Component	(A) + (B) Energy Efficiency Rider Rate
210	$0.01234	$0.00900	$0.02134
220/225	$0.01234	$0.00255	$0.01489

All rates are in $/therm.

Indiana Gas Company, Inc. D/B/A
Vectren Energy Delivery of Indiana, Inc. (Vectren North)
Tariff for Gas Service
I.U.R.C. No. G-19

Sheet No. 38
Fifth Revised Page 2 of 2
Cancels Fourth Revised Page 2 of 2

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210	$ 0.01234	$ 0.00900	$ 0.02134
220/225	$ 0.01234	$ 0.00255	$ 0.01489

All rates are given in $/therm.

Effective: May 1, 2012

VECTREN NORTH
ENERGY EFFICIENCY RIDER
DERIVATION OF RATES
MAY 2012 - APRIL 2013

Line	SRC Calculation		Rate 210	Rate 220/225
1	Current Deferred SRC	Page 5, Line 11	$ 2,979,570	$ 189,175
2	SRC Variance from Previous Filing	Page 3, Line 5	852,708	288,104
3	Total SRC Requirement		$ 3,832,278	$ 477,279
4	Annual Volume - Therms (1)		425,757,000	187,063,000
5	SRC per Therm	Line 3 / Line 4	$ 0.00900	$ 0.00255

	EEFC Calculation		Rate 210/220/225
6	2012 EEFC Funding (2)		$6,691,960
7	EEFC Variance (From Page 8)	Page 8, Line 11	753,978
8	Current EEFC	Line 6 + Line 7	$ 7,445,938
9	IURT Adjustment	1 - .0153	0.9847
10	Current EEFC (Including IURT)	Line 8 / Line 9	$ 7,561,631
11	Annual Volume - Therms (1)	Line 4, Total	612,820,000
12	EEFC per Therm (Including IURT)	Line 10 / Line 11	$0.01234

Notes:
(1) Budget 2012
(2) Allocation of total Vectren Energy Efficiency Funding (Indiana) based on total number of Residential and General Service customers.

VECTREN NORTH
SALES RECONCILIATION COMPONENT
VARIANCE CALCULATION

Line	Variance Calculation			Rate 210		Rate 220/225
1	SRC Actual Recoveries (January - December, 2011)		$	1,326,136	$	(247,494)
2	SRC Expected Recoveries: Jan through Mar 2011	Page 4, Line 4	$	204,262	$	(403,296)
3	SRC Expected Recoveries: Apr through Dec 2011	Page 4, Line 14		1,974,582		443,906
4	SRC Total 2011 Expected Recoveries		$	2,178,844	$	40,610
5	Under/(Over) Recovery (To Page 2)	Line 4 - Line 1	$	852,708	$	288,104

VECTREN NORTH
SALES RECONCILIATION COMPONENT
DETERMINATION OF EXPECTED RECOVERIES

Line	(A) Month	(B) Rate 210 Allocation Factor (1)	(C) Rate 210 Expected Recoveries (2)	(D) Rate 220/225 Allocation Factor (1)	(E) Rate 220/225 Expected Recoveries (2)	
1	January-11	20.277%	$ 83,712	19.743%	$ (166,526)	(3)
2	February-11	16.435%	$ 67,852	15.780%	$ (133,099)	(3)
3	March-11	12.765%	$ 52,698	12.291%	$ (103,671)	(3)
4	Jan through Mar SRC Prior Approved Recoveries (To Page 3)		$ 204,262		$ (403,296)	
5	April-11	7.594%	$ 296,806	7.423%	$ 63,139	
6	May-11	2.941%	$ 114,928	3.381%	$ 28,756	
7	June-11	1.543%	$ 60,313	2.146%	$ 18,252	
8	July-11	1.686%	$ 65,892	2.311%	$ 19,660	
9	August-11	1.651%	$ 64,519	2.312%	$ 19,666	
10	September-11	2.617%	$ 102,298	3.319%	$ 28,229	
11	October-11	5.236%	$ 204,655	5.586%	$ 47,512	
12	November-11	10.149%	$ 396,651	9.757%	$ 82,990	
13	December-11	17.105%	$ 668,521	15.953%	$ 135,702	
14	Apr through Dec SRC Expected Recoveries (To Page 3)		$ 1,974,582		$ 443,906	
15	January-12	20.277%	$ 792,474	19.743%	$ 167,932	
16	February-12	16.435%	$ 642,330	15.780%	$ 134,223	
17	March-12	12.765%	$ 498,873	12.291%	$ 104,547	
18	SRC Total Annual Recoveries (From March 2011 Filing, Page 2, Line 3)		$ 3,908,260		$ 850,609	

(1) Monthly volumes, as a percentage of annual volumes, as determined on Page 7.
(2) Allocation Factor X Line 18
(3) Monthly allocations as approved in Energy Efficiency Rider Update Filing (5th Annual)

VECTREN NORTH
SALES RECONCILIATION COMPONENT
Twelve Months Ending December 31, 2011

Line			Rate 210	Rate 220/225	Total
1	Actual Volumetric Revenue		$ 324,383,443	$ 126,897,926	$ 451,281,369
	Less Riders:				
2	Pipeline Safety		$ (3,790,668)	$ (1,119,224)	$ (4,909,892)
3	GCA Revenue and variances		$ (221,597,040)	$ (92,528,911)	$ (314,125,951)
4	EEFC		$ (3,497,648)	$ (1,584,112)	$ (5,081,760)
5	Actual Volumetric Base Revenue	Sum Lines 1-4	$ 95,498,087	$ 31,665,679	$ 127,163,766
6	Actual Customer Facilities Charge Revenue		$ 69,370,675	$ 16,435,247	$ 85,805,922
7	Actual Base Revenue	Line 5 + Line 6	$ 164,868,762	$ 48,100,926	$ 212,969,688
8	Order Granted Base Revenue	Page 7, Line 13 and 26, Col D	$ 165,824,321	$ 47,952,550	$ 213,776,871
9	Customer Growth Revenue	Page 6, Line 5 and 10	$ 2,024,011	$ 337,551	$ 2,361,562
10	Adjusted Order Granted Revenue	Line 8 + Line 9	$ 167,848,332	$ 48,290,101	$ 216,138,433
11	SRC Amount (To Page 2)	Line 10 - Line 7	$ 2,979,570	$ 189,175	$ 3,168,745

VECTREN NORTH
SALES RECONCILIATION COMPONENT
Customer Count Adjustment
Twelve Months Ending December 31, 2011

	Rate 210	January	February	March	April	May	June	July	August	September	October	November	December	Total (5)
1	Actual Customer Count	519,659	519,894	518,750	516,210	512,605	509,117	507,178	506,299	507,262	510,305	514,908	518,598	
2	Order Granted Customer Count (1)	513,423	513,852	511,783	507,187	502,127	498,519	497,245	497,703	499,833	507,184	513,146	515,772	
3	Customer Count Change	6,236	6,042	6,967	9,023	10,478	10,598	9,933	8,596	7,429	3,121	1,762	2,826	
4	Order Granted Margin Per Customer (2)	$ 47.58	$ 41.22	$ 34.63	$ 26.29	$ 18.14	$ 15.23	$ 15.12	$ 15.03	$ 16.84	$ 21.98	$ 30.92	$ 42.71	
5	Customer Margin Adjustment	$ 296,693	$ 249,033	$ 241,298	$ 237,243	$ 190,046	$ 161,452	$ 150,202	$ 129,185	$ 125,104	$ 68,589	$ 54,480	$ 120,687	$ 2,024,011
	Rate 220/225													
6	Actual Customer Count	49,778	49,825	49,695	49,457	49,137	48,852	48,645	48,529	48,486	48,706	49,150	49,533	
7	Order Granted Customer Count (3)	49,334	49,421	49,263	48,884	48,503	48,216	48,009	47,938	48,044	48,812	49,213	49,486	
8	Customer Count Change	444	404	432	573	634	636	636	591	442	(106)	(63)	47	
9	Order Granted Margin Per Customer (4)	$ 153.85	$ 128.60	$ 107.06	$ 76.55	$ 50.23	$ 42.13	$ 43.13	$ 43.20	$ 49.72	$ 63.94	$ 90.68	$ 129.51	
10	Customer Margin Adjustment	$ 68,309	$ 51,955	$ 46,251	$ 43,863	$ 31,847	$ 26,798	$ 27,428	$ 25,530	$ 21,974	$ (6,778)	$ (5,713)	$ 6,087	$ 337,551

Notes:
(1) From Page 7, Lines 1 through 12, Column (E)
(2) From Page 7, Lines 1 through 12, Column (F)
(3) From Page 7, Lines 14 through 25, Column (E)
(4) From Page 7, Lines 14 through 25, Column (F)
(5) To Page 5, Line 9.

VECTREN NORTH
CAUSE NO. 43298
DECOUPLING - RATE CASE DERIVED MONTHLY SPLIT

RATE 210 - RESIDENTIAL

		(A) Volumes (Therms)	(B) Service Charge Margin	(C) Volumetric Margin	(D)=(B)+(C) Total Margin	(E) Customers	(F)=(D)/(E) Margin per Customer	Monthly Volume as a % of Annual
1	January*	89,303,385	$ 5,776,009	$ 18,651,348	$ 24,427,357	513,423	$ 47.58	20.277%
2	February	72,383,739	$ 5,780,835	$ 15,398,556	$ 21,179,391	513,852	$ 41.22	16.435%
3	March	56,217,680	$ 5,757,559	$ 11,967,766	$ 17,725,325	511,783	$ 34.63	12.765%
4	April	33,446,879	$ 5,705,854	$ 7,629,709	$ 13,335,563	507,187	$ 26.29	7.594%
5	May	12,951,104	$ 5,648,929	$ 3,458,468	$ 9,107,397	502,127	$ 18.14	2.941%
6	June	6,796,622	$ 5,608,339	$ 1,986,205	$ 7,594,544	498,519	$ 15.23	1.543%
7	July	7,425,340	$ 5,594,006	$ 1,925,074	$ 7,519,080	497,245	$ 15.12	1.686%
8	August	7,270,578	$ 5,599,159	$ 1,880,556	$ 7,479,715	497,703	$ 15.03	1.651%
9	September	11,527,855	$ 5,623,121	$ 2,794,069	$ 8,417,191	499,833	$ 16.84	2.617%
10	October	23,062,436	$ 5,705,820	$ 5,440,332	$ 11,146,152	507,184	$ 21.98	5.236%
11	November	44,698,310	$ 5,772,893	$ 10,093,185	$ 15,866,077	513,146	$ 30.92	10.149%
12	December	75,335,109	$ 5,802,435	$ 16,224,096	$ 22,026,531	515,772	$ 42.71	17.105%
13	Total	440,419,036	$ 68,374,958	$ 97,449,364	$ 165,824,321	6,077,774	$ 27.28	100.000%

RATE 220/225 - GENERAL SERVICE

		(A) Volumes (Therms)	(B) Service Charge Margin	(C) Volumetric Margin	(D)=(B)+(C) Total Margin	(E) Customers	(F)=(D)/(E) Margin per Customer	Monthly Volume as a % of Annual
14	January*	38,500,997	$ 1,353,358	$ 6,236,663	$ 7,590,021	49,334	$ 153.85	19.743%
15	February	30,772,676	$ 1,355,844	$ 4,999,808	$ 6,355,652	49,421	$ 128.60	15.780%
16	March	23,968,967	$ 1,352,209	$ 3,922,003	$ 5,274,212	49,263	$ 107.06	12.291%
17	April	14,475,483	$ 1,344,555	$ 2,397,522	$ 3,742,077	48,884	$ 76.55	7.423%
18	May	6,592,716	$ 1,336,589	$ 1,099,804	$ 2,436,393	48,503	$ 50.23	3.381%
19	June	4,184,483	$ 1,330,395	$ 701,167	$ 2,031,562	48,216	$ 42.13	2.146%
20	July	4,507,250	$ 1,325,963	$ 744,431	$ 2,070,394	48,009	$ 43.13	2.311%
21	August	4,508,808	$ 1,325,002	$ 745,800	$ 2,070,802	47,938	$ 43.20	2.312%
22	September	6,471,999	$ 1,329,498	$ 1,059,032	$ 2,388,530	48,044	$ 49.72	3.319%
23	October	10,892,944	$ 1,348,582	$ 1,772,444	$ 3,121,026	48,812	$ 63.94	5.586%
24	November	19,026,763	$ 1,358,296	$ 3,104,467	$ 4,462,763	49,213	$ 90.68	9.757%
25	December	31,111,653	$ 1,362,113	$ 5,047,005	$ 6,409,118	49,486	$ 129.51	15.953%
26	Total	195,014,737	$ 16,122,404	$ 31,830,146	$ 47,952,550	585,123	$ 81.95	100.000%

* The January data in this table is derived from rate case assumptions in the revenue workpapers for the first three years after implementation. The February through December data is derived from rate case assumptions in the revenue workpapers for years four and beyond. February 14, 2011 marked the start of the fourth year under the current rate order.

VECTREN NORTH
ENERGY EFFICIENCY FUNDING COMPONENT
VARIANCE CALCULATION
Program to Date

Line	Variance Calculation		Program To Date Total
1	EEFC Revenue (12/1/06-11/30/07)		$ 3,419,505
2	EEFC Revenue (12/1/07-11/30/08)		3,799,601
3	EEFC Revenue (12/1/08 - 11/30/09)		3,906,127
4	EEFC Revenue (12/1/09 - 11/30/10)		4,022,461
5	EEFC Revenue (12/1/10 - 11/30/11)		5,238,428
6	EEFC Revenue (12/1/11 - 12/31/11)		864,356
7	Total EEFC Revenues (Includes IURT)	Sum Lines 1-6	$ 21,250,478
8	Less: IURT	Line 7 x 1.53%	325,132
9	Total EEFC Revenues	Line 7 - Line 8	$ 20,925,346
10	EEFC Actual Expenses		$ 21,679,324
11	EEFC Variance Under/(Over) Recovery (To Page 2)	Line 10 - Line 9	$ 753,978

VECTREN NORTH
ENERGY EFFICIENCY RIDER
ANNUAL BILL IMPACTS

Line			Rate 210	Rate 220/225
1	Annual Revenues (1)		$ 395,080,254	$ 143,085,679
2	Current SRC Revenue Amount (2)	Page 2, Line 3	$ 3,832,278	$ 477,279
3	Current EEFC Revenue Amount (3)	Page 2, Line 4 x Line 12	5,253,841	2,308,357
4	Less: 2011 EER Collections	Page 5, Line 4 - Page 3, Line 1	(4,823,784)	(1,336,618)
5	Incremental EER Revenue Amount	Sum Lines 2-4	$ 4,262,336	$ 1,449,019
6	Increase	Line 5 / Line 1	1.1%	1.0%

Notes:
(1) Historical Billed Revenues: 12 Months ended December 31, 2011 or
Page 5, Line 1 + Page 5, Line 6 + Page 3, Line 1.
(2) Total SRC Requirement as derived on Page 2, Line 3.
(3) EEFC Unit Rate derived on Page 2 multiplied by projected annual volumes.