

Bulletin 55

**INDIVIDUAL LIFE INSURANCE FILING REQUIREMENTS PREVIOUSLY FILED FORMS;
CHANGES IN NONFORFEITURE VALUES OR RESERVES**

July 27, 1987

This Bulletin is directed to all companies writing life insurance in the State of Indiana. For other than flexible premium universal life insurance products, the Department of Insurance of the State of Indiana requires the following information for any change, including changes to any schedule or specifications pages, being made in a form which has previously been stamped "FILED" by this department:

1. A brief description of the nature of the form being revised, a statement of the date the form was stamped "FILED" by this department, and a description of any changes being made in the form.
2. For any pages being changed, a copy of the "FILED" page and the revised page.
3. An actuarial memo concerning nonforfeiture values and reserves on the revised basis.

For flexible premium universal life-type products, in order to comply with Bulletin No. 54, any change in the reserve interest or mortality basis in a form which has previously been stamped "FILED" by this department implies that a change in the form will be needed. The same information indicated above must be submitted to the Department except that in item 2 a specimen copy of the entire revised form must be submitted rather than only a copy of the individual pages that are being revised.

Harry E. Eakin
INSURANCE COMMISSIONER