

CROWN POINT COMMUNITY SCHOOL CORPORATION

Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(g) as it is applicable to the Referendum Levy most recently approved by voters in 2018 and as proposed to be renewed by voters in May 2025 at a maximum rate of \$0.1828

Referendum Question:

"Shall the Crown Point Community School Corporation continue to impose increased property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding academic and educationally related programs, to manage class sizes, to retain teachers, and student safety initiatives, while changing the maximum referendum tax rate from \$0.21 to \$0.1828? The property tax increase requested in this referendum was originally approved by the voters in 2018, and if extended will increase the average property tax paid to the school corporation per year on a residence within the school corporation by 21.83% and if extended will increase the average property tax paid to the school corporation per year on a business property within the school corporation by 21.04%. The most recent property tax referendum proposed by the school corporation was held in 2018 and passed."

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:		\$8,436,537¹
Specific purposes for which the referendum levy will be used:		Estimate² of the annual amounts that will be expended for each purpose:
	Academic and educationally related programs	\$4,100,000
	Managing class sizes	\$2,241,321
	Teacher retention	\$500,000
	Student safety initiatives	\$1,595,216

¹ Based on current 2025 net assessed valuation. Assessed valuation may grow in future years; however, no assumptions regarding assessed valuation growth are made in this Revenue Spending Plan.

² This is an estimate based on current laws, current revenue amounts and sources, and anticipated needs which could and will change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district.