

**MINUTES OF A REGULAR MEETING
OF THE
INDIANA MOTORSPORTS COMMISSION**

NOVEMBER 6, 2025

Chair Chad Ranney convened a regular meeting of the Indiana Motorsports Commission (the "IMC") at 1:30 p.m. on Thursday, November 6, 2025, at the Indiana Finance Authority, One North Capitol, Suite 900, Indianapolis, IN 46204.

MEMBERS PRESENT: Chad Ranney, Tom Kelley, Doug Klink, Pat Early

MEMBERS NOT PRESENT: None

IFA STAFF PRESENT: Dan Huge, Andy Seiwert, Cindy Herron, Connie McAfee, Scott Munoz

GUESTS PRESENT: Doug Boles, Penske Entertainment
Brian Swart, Department of Revenue
Kate Knoll, Department of Revenue
Allen Kahn, Department of Revenue – Attended Remotely

RECOGNITION OF COMPLIANCE WITH OPEN DOOR LAW, ROLL CALL

With respect to the November 6 2025, meeting of the members of the IMC (the "Board Members"), Chair Chad Ranney acknowledged compliance with Indiana's Open Door Law.

APPROVAL OF THE MINUTES OF THE JUNE 5, 2025 REGULAR MEETING

The Board Members reviewed the minutes of the June 5, 2025 regular meeting.

Pat Early made a motion to approve the June 5th regular meeting minutes. Doug Klink seconded the motion, which passed unanimously.

IMC AUDIT

Katz Sapper & Miller

Trent Parkinson, Katz, Sapper & Miller gave an overview of the 2025 audit and presented their findings. Trent Parkinson thanked Connie for all her hard work and stated she made things very easy.

QMID REPORT

Dan Huge presented the QMID report and thanked Brian Swart with the Department of Revenue for all his hard work. Brian Swart introduced Kate Knoll as his replacement going forward.

UPDATE FROM IMS

Doug Boles with Penske Entertainment gave the IMC members an update on the events at the IMS. Tom Kelley commended Roger Penske and Doug Boles for everything they have done for the IMS.

ADJOURNMENT

Chair Chad Ranney noted that there was no further business to come before the IMC and adjourned the meeting at 1:46 p.m.


James P. McGoff, Public Finance Director of the State of Indiana