STATE OF INDIANA
DEPARTMENT OF INSURANCE
NOTICE OF PUBLIC HEARING

Notice is hereby given of a public hearing regarding the proposed acquisition of control of Universal Fire & Casualty Insurance Company (the "**COMPANY**") by Universal Shield Insurance Group, Inc., Shield Holdings, LLC, Timothy Schmidt, Sr., and Tonnie Schmidt (collectively, the "**ACQUIRING PARTIES**").

The hearing will be held by video conference at the date and time specified below:

Date: December 27, 2021

Time: 2:30 pm (Indianapolis time)

Due to the on-going restrictions related to COVID-19, no in-person hearing will be held. The hearing will only be conducted by video conference, and in order to obtain access credentials to the virtual hearing, please contact R. Alexander Swider at Barnes and Thornburg LLP at the following email address: Alex.Swider@btlaw.com or at the following phone number: (317) 261-7861.

The hearing will be held pursuant to Indiana Code § 27-1-23-2 and conducted pursuant to that statute as supplemented by the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq*. Except as otherwise provided in Indiana Code § 27-1-23-2, the hearing and subsequent determination shall be subject to Indiana Code § 4-21.5-3.

Amy L. Beard, Insurance Commissioner of the Indiana Department of Insurance, or the Commissioner's duly appointed designee, will preside as the administrative law judge at the hearing.

Roy Eft, Chief Financial Examiner of the Indiana Department of Insurance, 311 West Washington Street, Suite 103, Indianapolis, Indiana 46204-2787, has been designated to provide information regarding this transaction to all interested persons upon request. A copy of the Form A Statement, the supplements and amendments thereto, and other related materials filed with the Commissioner by the **ACQUIRING PARTIES** and that are part of the public record are available at the office of the Indiana Department of Insurance for all interested persons to examine. Copies of those materials will be provided to policyholders of the **COMPANY** upon written request to Mr. Eft at the address above. Information concerning the hearing, schedule and procedures may be obtained by telephoning Mr. Eft at (317) 232-1991.

Any member of the public interested in the proposed acquisition of control may attend the hearing by video conference. The **ACQUIRING PARTIES**, the **COMPANY** and any corporations controlling the **COMPANY**, policyholders of the **COMPANY**, and any other person whose interests may be affected by the proposed acquisition of control shall have the right to virtually appear and become a party to the proceeding. In accordance with Indiana Code § 4-21.5-3-21, any such person wishing to become a party must submit to the Indiana Department of Insurance at the above address, a petition for intervention setting forth facts demonstrating the person's standing to become a party under Indiana Code § 27-1-23-2(k). Any petition for intervention must be submitted to the Indiana Insurance Commissioner, "Attention Amy L. Beard" with copies sent via mail to all parties named in the record of proceeding. Each party shall have the right pursuant to Indiana Code § 27-1-23-2(k) to present evidence, examine and cross-examine witnesses, and offer oral and written arguments and, in

connection therewith, shall be entitled to conduct discovery proceedings in the same manner as provided in the Indiana Rules of Trial Procedure. A party who fails to attend the video conference or participate in the hearing, or other later stage of this proceeding, may be held in default or have a proceeding dismissed under Indiana Code § 4-21.5-3-24.

By Order of the Indiana Department of Insurance

Amy L. Beard, Indiana Insurance Commissioner

Indianapolis, Indiana

December 16, 2021