

**EXHIBIT A-1**

**REVENUE SPENDING PLAN**

*(See Attached)*

# CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION

## Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(e) as it is applicable to the Referendum Levy as proposed to by voters on May 6, 2025.

### Referendum Question:

"Shall Central Noble Community School Corporation increase property taxes paid to schools by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding operating costs including funding increased utility costs, maintaining and expanding academic programs, recruitment and retention of teachers and staff, maintaining student safety and expanding security services, curriculum and other educational needs? If this public question is approved by the voters, the average property tax paid to the School Corporation per year on a residence would increase by 29.7% and the average property tax paid to the School Corporation per year on a business property would increase by 23.7%."

**Estimate of the annual revenue expected to be collected from the referendum levy:**

**\$ 1,395,000.00**

**Specific purposes for with the referendum levy will be used:**

**Estimate<sup>2</sup> of the annual amounts that will be expended for each purpose:**

Funding operating costs including funding increased utility costs

**\$ 181,350.00**

Maintaining and expanding academic programs

**\$ 181,350.00**

Recruitment and retention of teachers and staff

**\$ 440,400.00**

Maintaining student safety and expanding security services

**\$ 279,000.00**

Curriculum and other educational needs

**\$ 306,900.00**

<sup>1</sup> Based on today's net assessed valuation. Assessed valuation may grow in future years; however, no assumptions regarding assessed valuation growth are made in this Revenue Spending Plan.

<sup>2</sup> This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which could and will change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operation needs of the district.