RESOLUTIONS OF THE BOARD OF EDUCATION OF THE METROPOLITAN SCHOOL DISTRICT OF DECATUR TOWNSHIP, MARION COUNTY, INDIANA

RESOLUTION REGARDING REPLACEMENT OF THE 2020 OPERATING REFERENDUM TAX LEVY FUND

WHEREAS, Indiana Code 20-46-1-8, as amended, permits a public school corporation to adopt a resolution to place a referendum under Indiana Code 20-46-1, as amended, on the ballot if the governing body of the school corporation determines that (a) the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes an operating referendum tax levy under Indiana Code 20-46-1, as amended, or (b) a referendum tax levy under Indiana Code 20-46-1, as amended, should be imposed to replace property tax revenue that the school corporation will not receive because of the application of the credit under Indiana Code 6-1.1-20.6; and

WHEREAS, on February 12, 2019, the Board of Education of the Metropolitan School District of Decatur Township, Marion County, Indiana (the "Board"), being the governing body of the Metropolitan School District of Decatur Township, Marion County, Indiana (the "School Corporation"), determined that based on its current revenue calculations for the years 2020 through and including 2028, the School Corporation was not going to be able to carry out its public educational duty unless it annually imposed a referendum tax levy fund tax rate of up to, but not to exceed $0.2890 per $100 assessed valuation for the years 2020 through and including 2028, in accordance with Indiana Code 20-46-1, as amended (the "2020 Operating Referendum Tax Levy"); and

WHEREAS, on or around May 7, 2019, a majority of the voters that voted on the 2020 Operating Referendum Tax Levy approved the establishment of the 2020 Operating Referendum Tax Levy to be used by the School Corporation for the purpose of funding student transportation, student safety, maintenance and electricity; and

WHEREAS, the Board has now determined that current revenue calculations for the years 2027 through and including 2034, taking into account the further significant reductions in monthly distributions received from the State of Indiana, the loss of property tax revenue because of the application of the credit under Indiana Code 6-1.1-20.6, as amended, other credits being applied beginning in 2025, the additional reduction in net assessed value of the School Corporation anticipated to occur over the next several years due to changes in the increased deductions to, or elimination of, the assessed value of certain types of real and personal property and the loss of other revenues that have been received by the School Corporation in recent years from federal, state and local governments and other entities, the School Corporation will not be able to carry out its public educational duty unless it annually imposes for the years 2027 through and including 2034 an operating referendum tax levy, which is in addition to all other property tax levies of the School Corporation, of an estimated amount in any one year of at least $8,579,786, which does not include any anticipated miscellaneous revenue which may be deposited into such fund and an operating referendum tax levy fund tax rate, which is in addition to all other property tax rates of the School Corporation, not to exceed $0.2690 on each one hundred dollars ($100) of the assessed valuation based on the anticipated 2033 pay 2034 net assessed value of the School Corporation being $3,189,511,537, all in accordance with Indiana Code 20-46-1, as amended (the "2027 Operating Referendum Tax Levy Fund"); and

WHEREAS, the Board has now determined that if a majority of the voters voting on the 2027 Operating Referendum Tax Levy Fund approve the imposition of the 2027 Operating Referendum Tax Levy Fund, the Board will repeal the imposition of the 2020 Operating Referendum Tax Levy Fund effective for the property taxes payable in 2027 and beyond; and

WHEREAS, Indiana Code §20-46-1-8(h), as amended, requires the School Corporation to contact each charter school disclosed by the Indiana Department of Education under Indiana Code §20-46-1-8(e), as amended, as having students in kindergarten through grade 12 attending such charter school who have legal settlement in the boundaries of the School Corporation in order to determine whether such charter school would be electing to not receive a portion of the referendum tax levy; and

WHEREAS, other than the Indiana Math and Science Academy and GEO Next Generation Academy, which notified the School Corporation in writing on June 2, 2026, and June 11, 2026, respectively, not to participate in the referendum for the purposes of receiving annual levy distributions under Indiana Code §20-46-1-8(h), as amended, the charter schools set forth in Exhibit B attached hereto have not responded in writing stating they have not elected to participate in the referendum for the purposes of receiving annual levy distributions under Indiana Code §20-46-1-8(h), as amended; and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to (a) place a public question on the ballot for the election to be held in November, 2026, with the information set forth in this resolution in accordance with Indiana Code 20-46-1, as amended, (b) repeal the imposition of the 2020 Operating Referendum Tax Levy Fund effective for the property taxes payable in 2027 and beyond if a majority of the voters voting on the 2027 Operating Referendum Tax Levy Fund approve the imposition of the 2027 Operating Referendum Tax Levy Fund, (c) approve the revenue spending plan for the annual revenues deposited into the 2027 Operating Referendum Tax Levy Fund for the years 2027 through and including 2034, in accordance with Indiana Code § 20-46-1-8(f), as amended, in the form attached hereto as Exhibit A (the "2027 Operating Referendum Tax Levy Fund Revenue Spending Plan"), and (d) acknowledge the annual levy distributions in the amounts set forth in Exhibit B, as such amounts may be amended from time to time, to the charter schools that elected to participate in the referendum, and (e) agree to annually review the actual amount needed to fund the anticipated expenses to be paid from the 2027 Operating Referendum Tax Levy Fund in the immediately following year and to levy no more than the amount needed to fund all such anticipated payments and maintain a reasonable working cash balance consistent with those maintained in the Operations and Education Fund of the School Corporation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE METROPOLITAN SCHOOL DISTRICT OF DECATUR TOWNSHIP, MARION COUNTY, INDIANA, AS FOLLOWS:

Section 1. It is hereby determined that based on current revenue calculations for the years 2027 through and including 2034, taking into account the further significant reductions in monthly distributions received from the State of Indiana, the loss of property tax revenue because of the application of the credit under Indiana Code 6-1.1-20.6, as amended, other credits being applied beginning in 2025, the additional reduction in net assessed value of the School Corporation anticipated to occur over the next several years due to changes in the increased deductions to, or elimination of, the assessed value of certain types of real and personal property and the loss of other revenues that have been received by the School Corporation in recent years

from federal, state and local governments and other entities, the School Corporation will not be able to carry out its public educational duty unless it annually imposes for the years 2027 through and including 2034 an operating referendum tax levy, which is in addition to all other property tax levies of the School Corporation, of an estimated amount in any one year of at least $8,579,786, which does not include any anticipated miscellaneous revenue which may be deposited into such fund and an operating referendum tax levy fund tax rate, which is in addition to all other property tax rates of the School Corporation, not to exceed $0.2690 on each one hundred dollars ($100) of the assessed valuation based on the anticipated 2033 pay 2034 net assessed value of the School Corporation being $3,189,511,537, all in accordance with Indiana Code 20-46-1, as amended.

Section 2. Pursuant to Indiana Code §20-46-1-8(f), as amended, the Board hereby acknowledges the annual levy distributions in the amounts set forth in Exhibit B hereto, as such amounts may be amended from time to time, to the charter schools that were contacted by the School Corporation and that elected to participate in the referendum.

Section 3. There shall be placed on a ballot to be considered in a referendum of the registered voters residing in the geographical boundaries of the School Corporation to be held in 2024 the following question: "Shall the Metropolitan School District of Decatur Township increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of funding the #Decatur Community and School Improvement Program by (1) repealing the existing referendum fund tax levy approved by the voters in 2019, and (2) replacing the existing referendum fund tax levy with a new referendum fund tax levy which will provide funding for student transportation, utility expenses, school safety and security programs, building maintenance and support services by imposing a property tax rate that does not exceed $0.2690 and results in a maximum annual amount that does not exceed $9,000,000. If this operating referendum public question is approved by the voters, for a median residence of $250,000, the property's annual property tax bill would increase by $306 per year. The most recent operating referendum public question proposed by the school corporation was held in 2019 and passed."

Section 4. The 2027 Operating Referendum Tax Levy Fund Revenue Spending Plan is hereby approved.

Section 5. In accordance with Indiana Code 20-46-1, as amended, the Superintendent of the School Corporation (the "Superintendent"), the Chief Financial Officer of the School Corporation (the "Chief Financial Officer") or his respective designee is hereby authorized to certify to the Department of Local Government Finance (the "DLGF") for approval of the question stated above in Section 3 (a) a copy of this resolution, (b) the 2025 Operating Referendum Tax Levy Fund Revenue Spending Plan, and (c) a certificate of the Auditor of Marion County, Indiana, certifying the increases in the average property tax paid by a residence and a business property in the School Corporation.

Section 6. The Superintendent, the Chief Financial Officer or his respective designee is hereby authorized to certify a copy of this resolution in accordance with Indiana Code 20-46-1, as amended, to (a) the Marion County Election Board (the "Election Board"), (b) the City Council of the City of Indianapolis and Marion County, Indiana (the "Council"), and (c) the Clerk of Marion County, Indiana (the "Clerk").

Section 7. The Superintendent, the Chief Financial Officer or his respective designee is authorized to make any and all changes or modifications to the form of the question submitted to

the Election Board, the Council, the Clerk and the DLGF which the Superintendent, the Chief Financial Officer or his respective designee deem necessary or desirable to convey the purposes and goals of the 2025 Operating Referendum Tax Levy Fund, the intentions of the Board and obtain the approval of the form of the public question by the DLGF.

Section 8. If, and only if, a majority of the voters who vote on the public question set forth in Section 3 of these resolutions, as may be modified and/or amended in accordance with Section 7 of these resolutions, approve such public question, the Board agrees to annually review the actual amount needed to fund the anticipated expenses to be paid from the 2027 Operating Referendum Tax Levy Fund in the immediately following year and to levy no more than the amount needed to fund all such anticipated payments and maintain a reasonable working cash balance consistent with those maintained in the Operations and Education Fund of the School Corporation.

Section 9. Any officer of the School Corporation, the Superintendent or the Chief Financial Officer be, and hereby is, authorized, empowered and directed, on behalf of the School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, and any such actions heretofore made or taken be, and hereby are, ratified and approved.

PASSED AND ADOPTED this 7th day of July, 2026.

BOARD OF EDUCATION OF THE METROPOLITAN SCHOOL DISTRICT OF DECATUR TOWNSHIP, MARION COUNTY, INDIANA

AYE	NAY

ATTEST:

Secretary of the Board of Education

EXHIBIT A

REVENUE SPENDING PLAN

Student Transportation Includes salaries and benefits for approximately seventy-five (75) classified staff including bus drivers, monitors and mechanics. In addition, this includes fuel cost to operate the school district bus fleet.	$4,300,000 (Est.)
Utility Expenses Includes electricity costs for all school and operational buildings throughout the school district.	$2,050,000 (Est.)
School Safety and Security Programs and Projects Includes salaries and benefits for three (3) school resource officers and purchase of safety and security equipment and supplies.	$825,000 (Est.)
Building Maintenance Includes contracted services and supplies for repairing existing facilities.	$900,000 (Est.)
Support Services Includes salary and benefits for two (2) classified Communities-In-Schools resource staff.	$250,000 (Est.)
Total Estimated Spending Plan	$8,300,000*

*Total estimated amount based on the School Corporation's 2025 pay 2026 net assessed valuation, the anticipated tax rate to be imposed of $0.2690 per $100 of net assessed value and does not include any anticipated miscellaneous revenue which may be deposited into such fund. This amount does not include the operating working cash balance amount accumulated and maintained in the operating referendum tax levy fund.

EXHIBIT B

PROJECTED ANNUAL LEVY DISTRIBUTIONS TO CHARTER SCHOOLS

Adelante Schools	$5,341* (Est.)
Allegiant Preparatory Academy	$2,671* (Est.)
Avondale Meadows Middle School	$1,335* (Est.)
Christel House Academy South	$6,676* (Est.)
Christel House Academy West	$1,335* (Est.)
Damar Charter Academy	$16,023* (Est.)
Enlace Academy	$1,335* (Est.)
Herron High School	$5,341* (Est.)
Herron Preparatory Academy	$6,676* (Est.)
Herron-Riverside High School	$2,671* (Est.)
KIPP Indy Legacy High	$2,671* (Est.)
Liberty Grove Schools	$1,335* (Est.)
Paramount Cottage Home	$4,006* (Est.)
Paramount Englewood	$1,335* (Est.)
Purdue Polytechnic High School Ind.	$1,335* (Est.)
SE Neighborhood School of Excellence (SENSE) Charter School	$1,335_* (Est.)
The PATH School	$1,335* (Est.)
Tindley Summit Academy	$1,335* (Est.)
Victory College Prep Elementary Schools	$2,671* (Est.)
Victory College Prep Middle School	$4,006* (Est.)
TOTAL	$70,769* (Est.)

*Based on October 2025 ADM for each of these charter schools and the School Corporation.