RIVER FOREST COMMUNITY SCHOOL CORPORATION
Proposed Revenue Spending Plan

Pursuant to I.C.§ 20-46-1-8(g) as it is applicable to the Referendum Tax Levy most recently approved by voters in 2019 and as proposed to be renewed by voters on November 3, 2026 at a maximum rate of $0.9912.

Referendum Question:

"Shall River Forest Community School Corporation continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of sustaining educational and operational funding stability in response to reductions in property tax revenue, maintaining student transportation, supporting and retaining teachers and staff, and supporting essential health and safety initiatives, including the retention of school resource officers by imposing a property tax rate that does not exceed $0.9912 and results in a maximum annual amount that does not exceed $3,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of $150,000, the property's annual tax bill would decrease by $589 per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2019 with a property tax rate of $1.19."

Estimate of the annual revenue expected to be collected from the referendum levy:	**$3,000,000[1]**

Specific purposes for which the referendum levy will be used:	**Estimate[2] of the annual amounts that will be expended for each purpose:**
Sustaining educational and operational funding stability in response to reductions in property tax revenue	$1,283,354
Maintaining student transportation	$1,100,000
Supporting and retaining teachers and staff	$550,000
Supporting essential health and safety initiatives including the retention of school resource officers	$50,000
Charter School Participation:	
Discover Charter School	$12,947
Options Schools, Inc.	$3,699

[1] Based on estimated net assessed valuation during the eight-year period.

[2] This is an estimate based on current laws, current revenue amounts and sources, and anticipated needs which could and will change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district.