

EXHIBIT A-1
Revenue Spending Plan

Preliminary Form of Question:

“Shall School City of Hobart continue to impose increased property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding and maintaining current educational and operational programs including student safety and transportation and any other educational and operational needs of the school corporation? The property tax increase requested in this referendum was originally approved by the voters in 2017 and if extended will increase the average property tax paid to the school corporation per year on a residence within the school corporation by 26.84% and if extended will increase the average property tax paid to the school corporation per year on a business property within the school corporation by 24.73%.”

Revenue Spending Plan - Charter Participation

Estimate of the amount of annual revenue expected to be collected if a levy is imposed under the Act:¹
\$2,813,420

Specific purposes for which the revenue collected from the referendum levy will be used:	An estimate of the annual amounts that will be expended for such purpose:²
School City of Hobart	
Transportation	\$2,700,000
School Safety	\$75,000
Other Educational/Operational Needs	\$22,103
Total – School City of Hobart	\$2,797,103
Neighbors’ New Vistas High School	
Other Educational Needs	
Total – Neighbors’ New Vistas High School	\$13,504
Discovery Charter School	
Other Educational Needs	
Total – Discovery Charter School	\$2,813
Grand Total	\$2,813,420

1. Based upon the 2025 certified referendum assessed valuation of \$1,143,666,741. The School Corporation expects the assessed valuation to grow by approximately 2.0% each year.

2. These amounts are estimated based upon the Act in its current form, current revenue amounts, and sources of anticipated needs which could and will change over time. The Board of School Trustees of the School Corporation reserves the right to amend such plan over time as other revenue and needs change in order to carry out the School Corporation’s public educational duty. In addition, there may be deviations in these amounts if the actual charter school distributions exceed or are lower than the projected charter school distributions.