

**EXCERPTS OF MINUTES OF A MEETING OF
BOARD OF SCHOOL TRUSTEES OF
CROWN POINT COMMUNITY SCHOOL CORPORATION**

A meeting of the Board of School Trustees (the "Board") of the Crown Point Community School Corporation (the "School Corporation") was held at the School Corporation's Administration Building, 1050 South Main Street, Crown Point, Indiana on January 27, 2025, at 6:00 p.m., pursuant to notice duly given in accordance with the law, and the rules of the Board.

The meeting was called to order by the President of the Board.

On call of the roll, the members of the Board were present or absent as follows:

Present: Brian Smith, Tim Vassar, Scott Angel, David Warne

Absent: Danielle Bazin

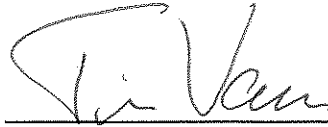
A majority of the members present, the President presided, and the Secretary kept the minutes of the meeting.

The Board discussed pursuing the renewal of a referendum tax levy pursuant to Indiana Code § 20-46-1. After discussion of the referendum, upon motion duly made, seconded, and carried, the resolution attached as Exhibit A was adopted.

Again after discussion of the referendum, upon motion duly made, seconded, and carried, the resolution attached as Exhibit B was adopted.

There being no further business to come before the meeting, the meeting was adjourned.

[Signature Page Follows]



Secretary, Board of School Trustees

APPROVED:



President, Board of School Trustees

EXHIBIT A

RESOLUTION #858

**AUTHORIZING ADMINISTRATION REGARDING CALCULATION
ON THE RENEWAL OF REFERENDUM**

WHEREAS, Indiana Code ("I.C.") § 20-46-1, as amended (the "Operating Referendum Statute"), permits a public school corporation to adopt a resolution to place a referendum on the ballot if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under the Operating Referendum Statute; and

WHEREAS, pursuant to the Operating Referendum Statute, the voters of the Crown Point Community School Corporation (the "School Corporation") approved a referendum tax levy in 2018, with a maximum tax rate of \$0.21 for seven (7) years (the "2018 Referendum Levy"); and

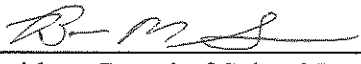
WHEREAS, the administration and the Board of School Trustees (the "Board") of the School Corporation have been investigating the need for a renewal of its 2018 Referendum Levy ("Referendum Renewal") in order to fund essential educational and operational expenditures of the School Corporation, as previously described on the ballot question for the 2018 Referendum Levy; and

WHEREAS, the Operating Referendum Statute requires certain procedures when a school corporation is considering placing a referendum on a ballot; now, therefore,

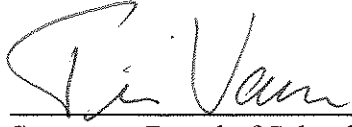
BE IT RESOLVED, that this Board authorizes the Board President, and the Superintendent and Chief Financial Officer of the School Corporation (collectively, the "Administration"), or any designee of the Administration, to continue to investigate the need for a Referendum Renewal at a reduced maximum property tax rate of \$0.1828; such authorization includes communicating, on behalf of the Board, such maximum tax rate to the Lake County Auditor in order to make any and all needed calculations under the Operating Referendum Statute.

BE IT FURTHER RESOLVED, that any officer of the Board, the Administration, or any designee of the Administration, be, and hereby is, authorized, empowered and directed, on behalf of the School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolution, and any such actions heretofore made or taken be, and hereby are, ratified and approved.

Passed and adopted this 27th day of January, 2025.



President, Board of School Trustees



Secretary, Board of School Trustee

EXHIBIT B

RESOLUTION #859

RENEWAL OF REFERENDUM TAX LEVY

WHEREAS, Indiana Code § 20-46-1, as amended (the "Act"), permits a public school corporation to adopt a resolution to place a referendum on the ballot if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under the Act; and

WHEREAS, pursuant to the Act, the voters of the Crown Point Community School Corporation (the "School Corporation") approved a referendum tax levy in 2018, with a maximum tax rate of \$0.21 for seven (7) years (the "2018 Referendum Levy"); and

WHEREAS, the Board of School Trustees (the "Board"), being the governing body of the School Corporation, has determined that based on current revenue calculations for the years 2026 through and including 2033, the School Corporation will not be able to carry out its public educational duty unless it continues to annually imposes a referendum tax levy in accordance with the Act; and

WHEREAS, pursuant to the Act, a copy of a proposed Revenue Spending Plan was presented to the Board and attached to this Resolution as Exhibit A-1 (the "Revenue Spending Plan"); and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to place a referendum on the May 6, 2025 ballot under the Act in order to renew the existing 2018 Referendum Levy at a reduced maximum property tax rate of \$0.1828; now, therefore,

BE IT RESOLVED, that this Board hereby determines that based on current revenue calculations for the years 2026 through and including 2033, the School Corporation will not be able to carry out its public educational duty unless it continues to annually imposes a referendum tax levy of up to, but not to exceed \$0.1828 per \$100 assessed valuation per year starting in 2026 through and including 2033.

BE IT FURTHER RESOLVED, that the School Corporation followed the procedures required by Indiana Code 20-46-1-8 regarding the voluntary participation of charter schools in the referendum tax levy. However, no charter schools responded in writing by January 12, 2025 of a desire to participate. Therefore, the School Corporation does not plan to distribute any revenue from the referendum tax levy deposited into the School Corporation's education fund to a charter school.

BE IT FURTHER RESOLVED, that there shall be placed on a ballot to be considered in a referendum of the registered voters residing in the boundaries of the School Corporation at an election to be held on May 6, 2025, the following question: "Shall the Crown Point Community School Corporation continue to impose increased property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding academic and educationally related programs, to manage class sizes, to retain teachers, and student safety initiatives, while changing the maximum

referendum tax rate from \$0.21 to \$0.1828? The property tax increase requested in this referendum was originally approved by the voters in 2018, and if extended will increase the average property tax paid to the school corporation per year on a residence within the school corporation by 21.83% and if extended will increase the average property tax paid to the school corporation per year on a business property within the school corporation by 21.04%. The most recent property tax referendum proposed by the school corporation was held in 2018 and passed."

BE IT FURTHER RESOLVED, that the Superintendent of the School Corporation (the "Superintendent") or the Chief Financial Officer (the "Chief Financial Officer") of the School Corporation or the Secretary of the Board be and hereby is authorized to certify a copy of this resolution to the Department of Local Government Finance in accordance with the Act.

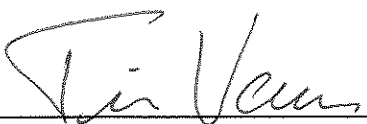
BE IT FURTHER RESOLVED, that the Revenue Spending Plan presented to this meeting and attached hereto as Exhibit A-1 is hereby adopted, and the Board agrees that such plan may be amended and supplemented each year as part of the budget process as permitted by Indiana Code 20-46-1-8(h) and all other applicable laws.

BE IT FURTHER RESOLVED, that any officer of the Board, the Superintendent or the Chief Financial Officer be, and hereby is, authorized, empowered and directed, on behalf of the School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, including any revisions to the form of the public question in order to receive approval from the Department of Local Government Finance, including the financial information provided by the County Auditor as required by the Act; further, that and any such actions heretofore made or taken be, and hereby are, ratified and approved.

Passed and adopted this 27th day of January, 2025.



President, Board of School Trustees



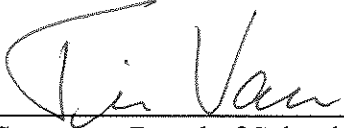
Secretary, Board of School Trustees

CERTIFICATION OF RENEWAL OF REFERENDUM TAX LEVY RESOLUTION

I, Timothy Vassar, Secretary of the Board of School Trustees (the "Board") of Crown Point Community School Corporation, hereby certify that I was present at the meeting of the Board on January 27, 2025. Furthermore, I affirm under the penalties for perjury that the resolution attached to this certificate is a true and correct copy of the resolution that was adopted by a majority of the Board and signed by the President and Secretary of the Board.

I affirm, under the penalties for perjury, that the foregoing representations are true to the best of my knowledge and belief.

Date: January 27, 2025



Secretary, Board of School Trustees