CARMEL CLAY SCHOOLS
Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Supporting student safety, health, and well-being, including the employment and retention of school resource officers; supporting and retaining teachers and staff and funding academic and support programs to meet the educational needs of all students
- Maximum Tax Levy (through 2034): $61,981,519

"Shall Carmel Clay Schools increase property taxes paid to the School Corporation for no more than eight (8) years for the purpose of funding and sustaining educational and operational stability in response to reductions in property tax revenue by repealing and replacing its existing referendums, including supporting student safety, health, and well-being, including the employment and retention of school resource officers; supporting and retaining teachers and staff; and funding academic and support programs to meet the educational needs of all students, by imposing a property tax rate that does not exceed $0.4274 and results in a maximum annual amount that does not exceed $61,981,519? If this operating referendum public question is approved by the voters, for a median residence of $500,000 the property's annual property tax bill would increase by $1,062 per year. The most recent operating referendum public question proposed by the school corporation was held in 2023 and passed."

Estimate of the 2027 revenue expected to be collected from the referendum levy:	**$47,105,549[1]**
Specific purposes for which the referendum levy will be used:	**Estimate of the annual amounts that will be expended for each purpose: [2]**
Supporting Student Safety, Health and Well-Being (Including Employment and Retention of School Resource Officers)	**$8,478,993**
Supporting and Retaining Teachers and Staff and Funding Academic and Support Programs for All Students	**$38,626,526**

[1] Reflects the School Corporation's anticipated funding needs for 2027. While the referendum would authorize a maximum levy of up to $61,981,519, the School Corporation does not anticipate levying the maximum authorized amount in 2027.

[2] This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The School Corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the School Corporation.