

WESTVIEW SCHOOL CORPORATION

Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(g) as it is applicable to the Referendum Levy most recently approved by voters in 2017 and as proposed to be renewed by voters in May 2025 at a rate of \$0.294

Referendum Question:

"Shall Westview School Corporation continue to impose increased property taxes paid to the school corporation by homeowners and businesses for **eight (8)** years immediately following the holding of the referendum for the purpose of funding and maintaining current educational and operational programs including student safety and transportation and any other educational and operational needs of the school corporation, with the renewal of the existing maximum referendum property tax rate of **\$0.294**? The property tax increase requested in this referendum was originally approved by the voters in 2017 and if extended will increase the average property tax paid to the school corporation per year on a residence within the school corporation by **74.85%** and if extended will increase the average property tax paid to the school corporation per year on a business property within the school corporation by **61.17%**."

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:	\$5,503,591¹
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Specific purposes for with the referendum levy will be used:	Estimate² of the annual amounts that will be expended for each purpose:
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Maintaining current educational and operational programs	\$5,250,000.00
Student safety	\$100,000.00
Transportation	\$100,000.00
Any other educational and operational needs of the school corporation	\$53,591.00

¹ Based on current 2025 net assessed valuation. Assessed valuation may grow in future years.

² This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which could and will change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operation needs of the district.