



Town of North Manchester

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Clerk-Treasurer

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North Manchester Town Council

Jim Smith, Laura Rager
Allen Miracle, Gary Montel, Chalmer Tobias

June 4, 2025

To the members of the attached distribution list:

The Town of North Manchester Redevelopment Commission previously established the Cinergy MetroNet Economic Development Area, comprised of the Cinergy MetroNet Allocation Area for the purposes of capturing tax increment revenues pursuant to IC 36-7-14-39 and IC 36-7-14-39.3, see the attached resolution. This is to notify you, pursuant to IC 36-7-14-39(b)(4), that the Commission has determined that for budget year 2026, the Commission will need to capture all of the incremental assessed value from the allocation area to generate TIF revenues sufficient to meet the Commission's outstanding debt service obligations, to pay for projects that are located in or directly serve and benefit the allocation area, and to meet other purposes described in IC 36-7-14-39(b)(3). Therefore, there is no excess assessed value from the allocation area that may be allocated to the respective taxing units for budget year 2026.

Sincerely,

Chalmer Tobias

RDC President

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JUN 09 2025

Shelly Baucro
WABASH CO AUDITOR