County Council Meeting Public Hearing – Troy Solar LLC October 17, 2017

Present: Jack Kroeger, Blake Bunner, David Gogel, Matt Knepper, Todd Ruxer, Steve Winsett, Aaron Benton, Auditor Autumn Winkler, Attorney Andrew Foster

Present: Troy Solar - Justin Wolf, Attorney Eric Schue - Bingham, Greenebaum, Doll LLP

Meeting was called to order by President Blake Bunner at 5:00 P.M.

Troy Solar - Justin Wolf

Justin Wolf with Orion Renewable Energy came before the council to explain some changes made in their SB-1 from last meeting to now. The revised SB-1 shows a completion on Phase 1 by 12/31/2021 and estimated cost of \$50-\$85 million and Phase 2 completion by 12/31/2024 with estimated cost of \$17-\$45 million. The reasoning for this is that some American solar panel manufacturers have voiced concerns to the International Trade Commission the harm being caused by foreign solar panel manufacturers. The Trade Commission ruled that yes there is harm being done and the case is currently before the President of the United States to determine if a tariff will be imposed. This has increased the cost of solar panels and limited the availability which has extended our estimated time frame by one year.

Wolf named different companies that have requested clean energy be installed in their area or have chosen specific locations based on the availability of clean energy in that location. Wolf stated he feels this solar farm could really place Southern Indiana on the map for clean energy. During construction there will potentially be 100-200 jobs created. Construction cost is estimated to be around 4-6 million. Wolf stated that based on 50 million there will be approximately 4.2 million dollars in tax payments made to the county and 6 million dollars in tax payments based on 75 million. This is approximate tax payments over the life of the project. The touch on infrastructure for this project is light and will result in pretty well all gross profit to the county.

Attorney Schue addressed questions that were presented at the last meeting regarding what Troy Solar is requesting the abatement on. They are not requesting a tax abatement on the increase in assessed value on real property due to the property classification change, but will request an abatement for any improvements placed on the property such as fencing, etc. The main request for tax abatement is on the personal property. Bingham, Greenebaum, Doll has been working closely with Attorney Foster to make sure the resolution is drafted to the counties approval. The real and personal property tax abatements have been separated and clearly address what specifically they are requesting a tax abatement on and the table of years they are entitled. Gogel asked Schue if there is a legal description or listing of parcels included in this project? There is a colored map of boundaries, but all agreed a listing of parcels would be beneficial.

President Bunner opened the floor for public comment. Tom Utter was in attendance expressing his excitement and support of this project. Merle Schwartz, one of the landowners affected by this project was in attendance to show his support. There has been lots of discussion about clean energy and he feels this project needs to move forward. Gogel made a motion to close public comment. Knepper seconded the motion, motion was approved.

Attorney Foster presented Resolution 2017-05 Final Economic Revitalization Area Resolution for council consideration. The table of years entitled for real and personal needs to be completed before adoption. It was discussed that we would give 10% abated for a 10 year period. Gogel made a motion to approve Resolution 2017-05 as presented with 10% abated for a 10 year period on real and personal property. Benton seconded the motion, motion was approved.

Ruxer made a motion to adjourn. Benton seconded the motion, motion was approved. Meeting was adjourned at 5:52 P.M.

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