

COUNCIL RESOLUTION NO. 2024- 41

**A RESOLUTION OF THE MARTIN COUNTY COUNCIL
DETERMINING THAT THE QUALIFICATIONS FOR
A TAX ABATEMENT HAVE BEEN MET FOR
UNITED STATES GYPSUM COMPANY**

WHEREAS, by its Resolution No. 99-06 (the "Declaratory Resolution"), The Martin County Council (the "Council") heretofore declared the area described in Exhibit "A" attached hereto and made a part hereof to be an economic revitalization area (the "Area"); and

WHEREAS, United States Gypsum Company, a Delaware Corporation, (the "Applicant"), has heretofore submitted to the Martin County Council (the "Council") for its approval, an Application and related Statement of Benefits (together, the "Application") for tax abatement and deduction from assessed valuation of real property pursuant to Indiana Code 6-1.1-12.1-3 and 4.5, for a period of ten (10) years; and,

WHEREAS, notice of the adoption and substance of the Declaratory Resolution has been published in accordance with Indiana Code 5-3-1 and distributed in accordance with Indiana Code 6-1.1-12.1-2.5; and

WHEREAS, on the 4th day of November, 2024, the Council received and heard all remonstrance and objections to the requested tax abatement consideration from interested persons and considered the evidence.

NOW, THEREFORE, BE IT RESOLVED BY THE MARTIN COUNTY COUNCIL AS FOLLOWS:

1. The Council hereby confirms its prior determination that the Area meets the qualifications for designation as an economic revitalization area.

2. The Council specifically finds that:

(a) The estimate of the value of the redevelopment by the Company is reasonable for projects of that nature;

(b) The number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment by the Company;

(c) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment by the Company;

(d) Other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed described redevelopment by the Company; and

(e) The totality of benefits is sufficient to justify the deduction.


Therefore, the tax abatement and deduction from assessed valuation of real property located within the property as described in Exhibit "A" attached hereto and pursuant to Indiana Code 6-1.1-12.1-3 and 4.5, for a period of ten (10) years is hereby granted to the Company.

2. This Resolution shall be in full force and effect from and after its passage and approval, as required by law.

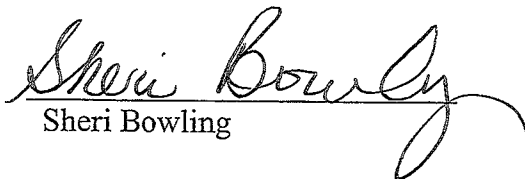
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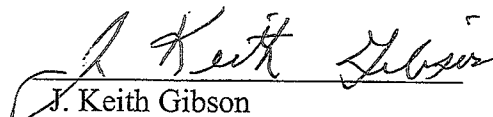
Duly adopted this 4th day of November, 2024.


THE MARTIN COUNTY COUNCIL


Jordan Dant, President



Monty Gregory


Sheri Bowling

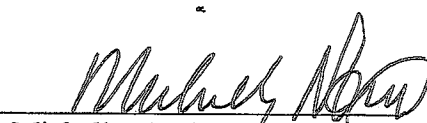

J. Keith Gibson


Adam Greene

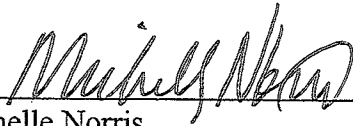

Warren D. Albright


Jimmy Hamby

ATTEST:

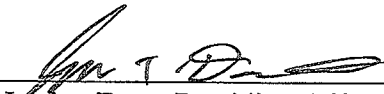

Michelle Norris,
Auditor, Martin County

The foregoing was adopted by The Martin County Council this 4th day of November, 2024, and presented by me to the Presiding Officer of The Martin County Council this 4th day of November, 2024, at Shoals, Indiana.



Michelle Norris,
Auditor, Martin County, Indiana

Approved and signed this 4th day of November, 2024.



Jordan Dant, Presiding Officer,
The Martin County Council

EXHIBIT "A"
Real Estate Legal Description
Deed Record 92, Page 492
Office of Recorder of Martin County Indiana

The North Half of the Northwest Quarter of Section 25, Township 3 North, Range 3 West,
containing 80 acres, more or less.

Parcel #51-06-25-200-001.000-003