

ORDINANCE NO. 2022- 10

**RESOLUTION RE-ESTABLISHING MARTIN COUNTY
CUMULATIVE CAPITAL DEVELOPMENT FUND**

WHEREAS, the Martin County Board of Commissioners has previously established a Cumulative Capital Development Fund; and

WHEREAS, the Martin County Board of Commissioners has been advised by the Indiana Department of Local Government Finance of the necessity to re-establish said Cumulative Capital Development Fund, and,

NOW THEREFORE, BE IT RESOLVED, by the Board of Commissioners of Martin County Indiana, as follows:

1. That the need continues to exist for the maintenance of a Cumulative Capital Development Fund (Fund #2391) for Martin County.

2. That the Martin County Board of Commissioners now re-establishes the Cumulative Capital Development Fund (Fund #2391) for all uses as set out in Indiana Code 36-9-14.5.

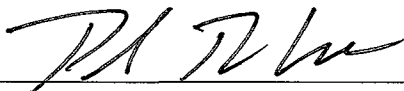
BE IT FURTHER RESOLVED that the Martin County Board of Commissioners will adhere to the provisions of Indiana Code 36-9-14.5-6. The proposed fund will not exceed \$0.0333 on each \$100.00 of assessed valuation. Said tax rate will be levied beginning with taxes for 2022 payable 2023.

BE IT FURTHER RESOLVED that proofs of publication of the public hearing held on the ___ day of April, 2022, and a certified copy of this resolution shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Martin County Board of Commissioners this 5th day of April, 2022.

AYE

NAY



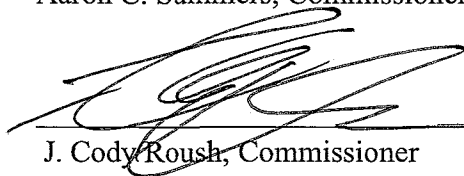
Paul R. George, President

Paul R. George, President



Aaron C. Summers, Commissioner

Aaron C. Summers, Commissioner



J. Cody Roush, Commissioner

J. Cody Roush, Commissioner

ATTEST:



Bobbie Abel
Martin County Auditor

NOTICE OF ADOPTION

To the taxpayers of Martin County Indiana.

You are hereby notified that on April 5, 2022, The Martin County Board of Commissioners, pursuant to notice heretofore given, and under and by virtue of Indiana Code 6-1.1-41, duly adopted a plan whereby a Cumulative Capital Development Fund was re-established to provide for the following:
for all uses as set out in Indiana Code 36-9-14.5

The fund will be provided for by a property tax rate of \$0.0333 per one hundred dollars (\$100.00) of taxable real and personal property with the taxing unit beginning in 2022 payable 2023 and thereafter, continuing until reduced or rescinded.

Fifty (50) or more taxpayers in the taxing unit who will be affected by the tax rate and corresponding levy may file a petition with the Martin County Auditor not later than noon 30 days after the publication of this Notice setting forth their objections to the proposed cumulative fund. Upon the filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance, at which point the Department will fix a date for and conduct a public hearing on the proposed cumulative fund before issuing its approval, disapproval, or modification thereof.

Dated this 5th day of April, 2022.

The Martin County Board of Commissioners