

RESOLUTION NO. 2020- 19

**A RESOLUTION OF THE MARTIN COUNTY COUNCIL
DETERMINING THAT THE QUALIFICATIONS FOR
A TAX ABATEMENT HAVE BEEN MET FOR
WESTGATE EIGHT LLC**

WHEREAS, by its Resolution No. 2007-06 (the "Declaratory Resolution"), The Martin County Council (the "Council") heretofore declared the area described in Exhibit "A" attached hereto and made a part hereof to be an economic revitalization area (the "Area"); and

WHEREAS, WestGate Eight LLC, an Indiana limited liability organization, (the "Applicant"), has heretofore submitted to the Martin County Council (the "Council") for its approval, an Application and related Statement of Benefits (together, the "Application") for tax abatement and deduction from assessed valuation of real property pursuant to Indiana Code 6-1.1-12.1-3 and 4.5, for a period of ten (10) years; and,

WHEREAS, notice of the adoption and substance of the Declaratory Resolution has been published in accordance with Indiana Code 5-3-1 and distributed in accordance with Indiana Code 6-1.1-12.1-2.5; and

WHEREAS, on the 14th day of September, 2020, the Council received and heard all remonstrance and objections to the requested tax abatement consideration from interested persons and considered the evidence.

NOW, THEREFORE, BE IT RESOLVED BY THE MARTIN COUNTY COUNCIL AS FOLLOWS:

1. The Council hereby confirms its prior determination that the Area meets the qualifications for designation as an economic revitalization area.

2. The Council specifically finds that:

(a) The estimate of the value of the redevelopment by the Company is reasonable for projects of that nature;

(b) The number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment by the Company;

(c) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment by the Company;

(d) Other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed described redevelopment by the Company; and

(e) The totality of benefits is sufficient to justify the deduction.


Therefore, the tax abatement and deduction from assessed valuation of real property located within the property as described in Exhibit "A" attached hereto and pursuant to Indiana Code 6-1.1-12.1-3 and 4.5, for a period of ten (10) years is hereby granted to the Company.

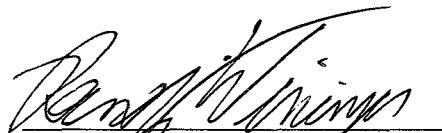
2. This Resolution shall be in full force and effect from and after its passage and approval, as required by law.


* * *

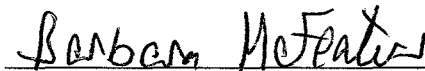
Duly adopted this 14th day of September, 2020.

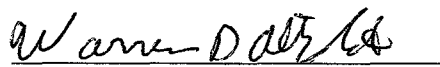
THE MARTIN COUNTY COUNCIL

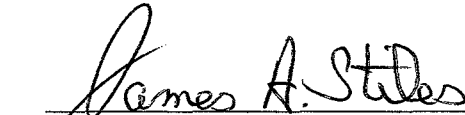

C. Richard Summers, President

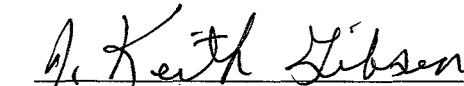

Randy L. Winger


Sheri Bowling


Barbara McFeaters


Warren D. Albright


James A. Stiles

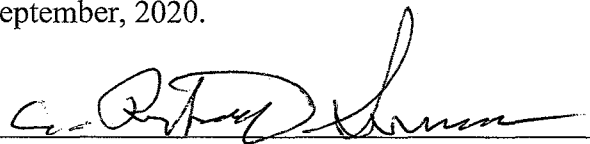

J. Keith Gibson

The foregoing was adopted by The Martin County Council this 14th day of September, 2020, and presented by me by the Presiding Officer of The Martin County Council this 14th day of September, 2020, at Shoals, Indiana.



Bobbie L. Abel, Auditor, Martin County, Indiana

Approved and signed this 14th day of September, 2020.



C. Richard Summers, Presiding Officer,
The Martin County Council

DESCRIPTION: WestGate Eight

A part of the Southwest quarter of the Northwest quarter of Section 6, Township 5 North, Range 4 West, Martin County, Indiana described in Instrument Number 200900081 in the office of the Recorder of said County and described as follows:

Commencing at a cast iron monument in the Southwest corner of said quarter quarter section; thence along the South line of said quarter quarter Section South 89 degrees 31 minutes 01 seconds East (bearing based on said Instrument Number) 1116.05 feet to a 'Sanders' rebar in the Southeast corner of said quarter quarter Section; thence along the East line of the said quarter quarter section North 00 degrees 00 minutes 39 seconds West 362.40 feet to a 'Sanders' rebar in Northeast corner of 'Westgate Five' parcel recorded in Instrument Number 201100000 in said Recorder's office; thence continuing along said East line North 00 degrees 00 minutes 39 seconds North 575.00 feet to a 'Bynum Fanyo' rebar; thence leaving said East line South 89 degrees 59 minutes 21 seconds West 326.97 feet to a 'Bynum Fanyo' rebar in the East right of way of Westgate Court; thence along the said East right of way the following three courses:

1. Along a non tangent curve concave Southwesterly with a radius of 175.00 feet and chord bearing South 07 degrees 21 minutes 26 seconds East 43.56 feet for an arc length of 43.67 feet;
2. South 00 degrees 12 minutes 31 seconds East 502.27 feet;
3. Along a tangent curve concave Northeasterly with a radius of 90.00 feet and a chord bearing South 10 degrees 09 minutes 33 seconds East 31.10 feet for an arc length of 31.26 feet;

to a 'Sanders' rebar in the Northwest corner of said 'Westgate Five' parcel; thence leaving said East right of way and along the North line of said 'Westgate Five' parcel North 89 degrees 47 minutes 29 seconds East 314.19 feet to the point of beginning.

Containing in all 4.236 acres, more or less.