

RESOLUTION NO. 2019-02

**A RESOLUTION OF THE COUNCIL FOR MARTIN COUNTY, INDIANA,
APPROVING THE APPROPRIATION OF MONEY IN THE OPERATING FUND,
THE LIBRARY IMPROVEMENT RESERVE FUND AND THE RAINY DAY FUND
OF THE LOOGOOTEE PUBLIC LIBRARY, MARTIN COUNTY, INDIANA,
FOR THE 2018-2019 NEW LIBRARY BUILDING PROJECT**

WHEREAS, on August 13, 2018, the Library Board (the "Library Board") of the Loogootee Public Library, Martin County, Indiana (the "Public Library"), adopted Resolution No. 2018-5 authorizing (a)(i) the construction and equipping of a new library building on property located at 504 Park Street and donated by the Knox County Association for Retarded Citizens and Good Samaritan District of Washington of the Society of St. Vincent DePaul, Inc., which upon its completion will be approximately between 8,200 and 9,200 square feet and will replace the existing library building, (ii) other miscellaneous facility improvement and equipping projects, and (iii) one or more projects related to any portion of the projects listed in clause (a)(i) or (a)(ii) (clauses (a)(i) through and including (a)(iii), collectively, the "2018-2019 New Library Building Project"), and (b) the financing of a portion of the 2018-2019 New Library Building Project through the issuance of the general obligation bonds of the Public Library in an original aggregate principal amount not to exceed \$1,134,800 (the "Library Bonds"); and

WHEREAS, on September 10, 2018, the Council of Martin County, Indiana (the "County Council"), adopted Resolution No. 09 approving the 2018-2019 New Library Building Project and the issuance of the Library Bonds by the Public Library to pay for all or a portion of the of the costs of the 2018-2019 New Library Building Project; and

WHEREAS, on March 11, 2019, the Library Board, subsequent to holding a public hearing, adopted a resolution appropriating money on deposit in the Public Library's operating fund (the "Operating Fund"), the Public Library's library improvement reserve fund (the "LIRF") and the Public Library's rainy day fund (the "Rainy Day Fund"), in amounts not to exceed \$110,000, \$45,000 and \$5,000, respectively, to pay for a portion of the costs of the 2018-2019 New Library Building Project not paid from the proceeds of the Library Bonds and the interest earnings thereon; and

WHEREAS, the Library Board has requested the approval of the County Council pursuant to IC § 6-1.1-17-20.3, as amended, of the additional appropriations of the money currently on deposit Operating Fund, the LIRF and the Rainy Day Fund, in amounts not to exceed \$110,000, \$45,000 and \$5,000, respectively, to pay for a portion of the costs of the 2018-2019 New Library Building Project not paid from the proceeds of the Library Bonds and the interest earnings thereon, and the County Council now finds that the appropriations set forth above should be approved; and

WHEREAS, notice of a hearing on said appropriations has been published as required by law; and

WHEREAS, such public hearing on said appropriations has been held on the date hereof at this location and prior to consideration of this resolution at which all taxpayers and interested persons had an opportunity to appear and express their views as to such additional appropriation; now, therefore:

BE IT RESOLVED BY THE COUNCIL OF MARTIN COUNTY, INDIANA, AS FOLLOWS:

SECTION 1. The County Council does hereby approve the appropriation of the Public Library in a sum not to exceed One Hundred Ten Thousand Dollars (\$110,000), out of money in the Operating Fund, all of which sum shall be for the use of the Board in paying the costs of a portion of the 2018-2019 New Library Building Project and the costs associated therewith, if any.

SECTION 2. The County Council does hereby approve the appropriation of the Public Library in a sum not to exceed Forty-Five Thousand Dollars (\$45,000), out of money in the LIRF, all of which sum shall be for the use of the Board in paying the costs of a portion of the 2018-2019 New Library Building Project and the costs associated therewith, if any.

SECTION 3. The County Council does hereby approve the appropriation of the Public Library in a sum not to exceed Five Thousand Dollars (\$5,000), out of money in the Rainy Day Fund, all of which sum shall be for the use of the Board in paying the costs of a portion of the 2018-2019 New Library Building Project and the costs associated therewith, if any.

SECTION 4. Such appropriations shall be in addition to all appropriations provided for in the existing budget and levy of the Public Library, and shall continue in effect until the completion of the 2018-2019 New Library Building Project. Any surplus of such proceeds shall be credited to the proper fund as required by law.

SECTION 5. Any and all prior actions taken by any officer of the Public Library, the County or any member of the Library Board or the County Council in connection and consistent with this resolution, including, but not limited to, publication of the notice of the public hearing held on the date hereof, is hereby ratified and approved.

SECTION 6. This resolution shall be in full force and effect from and after its adoption.

This Resolution hereby is ADOPTED by the Council of Martin County, Indiana, this 1st day of April, 2019.

COUNCIL OF MARTIN COUNTY, INDIANA

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<u>Barbara McFeaters</u>	_____
<u>James A. Stiles</u>	_____
<u>John R. ...</u>	_____
<u>David ...</u>	_____
<u>Shel ...</u>	_____
<u>Keith ...</u>	_____
<u>Warren ...</u>	_____

ATTEST:

Robbedal
Auditor of Martin County, Indiana