

MARTIN COUNTY COUNCIL

RESOLUTION TO TRANSFER FUNDS

2017-08

WHEREAS, upon consultation with the Indiana State Board of Accounts, counties may utilize existing road funds (i.e. motor vehicle highway tax revenues, local road and street tax revenues, wheel and surtax revenue, and major moves funds) to provide the local match as required by I.C. 8-23-30-3(2); and

WHEREAS, said matching funds must be deposited into Fund #1303, Rainy Day Restricted Fund from which said matching funds shall be expended as part of the Local Road and Bridge Matching Grant Fund, and

NOW THEREFORE BE IT RESOVED, that the Martin County Council does hereby transfer funds from the Motor Vehicle Highway Fund #1176 to the Rainy Day Restricted Fund #1301 for the sole purpose of retaining existing Martin County road funds to be utilized as matching funds for the Local Road and Bridge Matching Grant Fund, and

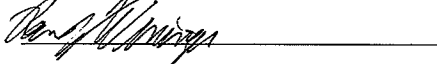
BE IT FURTHER RESOLVED, that the sum of 300,000 be transferred from Fund #1176, Motor Vehicle Highway (MVH) to Fund #1303, Rainy Day Restricted Fund for the purpose of providing matching funds for the Local Road and Bridge Matching Grant Fund.

Adopted this 1st day May, 2017.

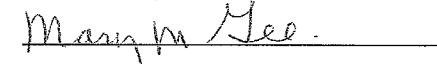
MARTIN COUNTY COUNCIL



C. Richard Summers, President

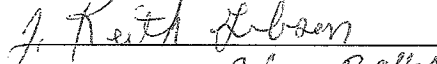


Randy Winger, Vice-President




M. Lynn Gee

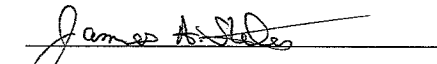
J. Keith Gibson




Warren D. Albright



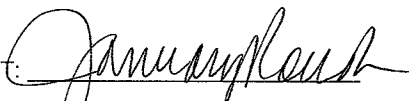
Barbara McFeaters



James A. Stiles



ATTEST:



January L. Roush, Auditor, Martin County