

Resolution No. FCR 2017-12

A RESOLUTION OF THE FLOYD COUNTY COMMISSIONERS TO AUTHORIZE MAIN SOURCE BANK TO  
RENEW A LETTER OF CREDIT

WHEREAS, Floyd County Government (the County) has entered into an Insurance policy agreement with Eastern Alliance to furnish Workman's Compensation Insurance to the County; and

WHEREAS, the requirements of the policy is to support the Workman's Compensation liability by furnishing a Letter of Credit; and

WHEREAS, Main Source Bank has provided this service for the current year and currently holds the aforementioned letter of credit;

NOW THEREFORE BE IT RESOLVED BY THE Floyd County Commissioners of Floyd County Indiana, that:

We now authorize Main Source Bank to renew the said Letter of Credit for the benefit of Eastern Alliance Insurance Co.



D. Mark Seabrook, President

Floyd County Commissioners



Attest: Scott L. Clark, Auditor