

FLOYD COUNTY RESOLUTION 2005- III

A RESOLUTION DEFINING AN ECONOMIC DEVELOPMENT PROJECT
PURSUANT TO THE PROVISIONS OF I.C. 6-3.5-7-13.1

WHEREAS, by Ordinance, as amended from time to time and adopted pursuant to the provisions of I.C. 6-3.5-7-15, the Board of Commissioners of the County of Floyd has created a Capital Improvement Plan pertaining to the fractional certified distribution of County Economic Development Income Tax revenues expected to be received by Floyd County; and

WHEREAS, pursuant to the provisions of 6-3.5-7-13.1, the undedicated revenues to be received by Floyd County from the levy of such tax may be used for such economic development projects as the Board of Commissioners of the County of Floyd shall determine will promote significant opportunities for the gainful employment of its citizens, will attract a major new business enterprise to the county, or will promote the retention or expansion of businesses within the County; and

WHEREAS, The Board of Commissioners of the County of Floyd recognizes the importance of the effective and timely administration of governmental services, both judicial and non-judicial, as a necessary prerequisite to the attraction and retention of business and industry to and in the County, and the creation of jobs for its citizens; and

WHEREAS, the Board of Commissioners of the County of Floyd acknowledges that an effective program for the management of storm water and the prevention of illicit discharges that may impair the quality of fresh water supplies is necessary to prevent that level of degradation of this resource as will adversely affect the quality of life for the citizens of Floyd County, Indiana, and limit the economic growth and developmental of Floyd County, Indiana.

WHEREAS, The Board of Commissioners of the County of Floyd is, by this resolution, desirous of designating, pursuant to the provisions of I.C. 6-3.5-7-13.1, the formulation, implementation, and enforcement of a storm water management program for the unincorporated areas of Floyd County, Indiana, as an Economic Development Project to be funded, from time to time, in whole or in part, from County Economic Development Income Tax revenues, but subject to appropriation by the Floyd County Council.

NOW THEREFORE:

BE IT RESOLVED, that the recitals set forth above are incorporated into this resolution and made a part hereof.

BE IT FURTHER RESOLVED that the formulation, implementation, and enforcement of a storm water management program for the unincorporated areas of Floyd County, Indiana, be, and such program is, hereby determined and designated as a continuing Economic Development Project pursuant to the provisions of I.C. 6-3.5-7-13.1, and all actions heretofore taken in furtherance thereof, or which may be hereafter approved and promulgated, shall be deemed a part of this program and project.

BE IT FURTHER RESOLVED, that subject to appropriation by the Floyd County Council, County Economic Development Income Tax revenues may be utilized and expended, from time to time, for those uses and purposes of the District and its activities as permitted by law.

DATED this 18th day of January, 2005.

BOARD OF COMMISSIONERS OF
THE COUNTY OF FLOYD

John C. Reiser
MEMBER

Charles A. Freiberger
MEMBER

Mark A. Burt
MEMBER

ATTEST:

Teresa A. Plais
FLOYD COUNTY AUDITOR