

FLOYD COUNTY RESOLUTION 2002-V

A RESOLUTION AMENDING AND SUPPLEMENTING FCR 1993-11  
DEFINING AN ECONOMIC DEVELOPMENT PROJECT  
PURSUANT TO THE PROVISIONS OF I.C. 6-3.5-7-13.1

WHEREAS, by Ordinance adopted pursuant to the provisions of I.C. 6-3.5-7-15, the Board of Commissioners of the County of Floyd created a Capital Improvement Plan encompassing a period of two years and incorporating a single project, the cost of which is at least seventy-five percent of the fractional certified distribution of County Economic Development Income Tax revenues expected to be received by Floyd County for such period; and

WHEREAS, pursuant to the provisions of 6-3.5-7-13.1, the remaining revenues to be received by Floyd County from the levy of such tax may be used for such economic development projects as the Board of Commissioners of the County of Floyd shall determine will promote significant opportunities for the gainful employment of its citizens, will attract a major new business enterprise to the county, or will promote the retention or expansion of businesses within the County; and

WHEREAS, The Board of Commissioners of the County of Floyd has recognized the importance of the construction, reconstruction, maintenance and repair of roads and bridges within Floyd County as a necessary prerequisite to the attraction and retention of business and industry to and in the County, and the creation of jobs for its citizens, and did previously adopt an Economic Development Resolution evidencing such fact, namely Floyd County Resolution 1993-11; and

WHEREAS, The Board of Commissioners of the County of Floyd is, by this resolution, desirous clarifying, amending and supplementing said prior resolution pertaining to the construction, reconstruction, maintenance and repair of roads and bridges within Floyd County as a continuing Economic Development Project by specifically including the acquisition of culverts, paint, guard rail, asphalt, rock and stone, hardware and similar materials and supplies to be used for the construction, reconstruction, maintenance, and repair of roadways and bridges as purchases to be funded, from time to time, from County Economic Development Income Tax revenues, but subject to appropriation by the Floyd County Council.

NOW THEREFORE;

BE IT RESOLVED, that the construction, reconstruction, repair and maintenance of roads and bridges within Floyd County be, and such activities are hereby, collectively, determined and designated as a continuing Economic Development Project pursuant to the provisions of I.C. 6-3.5-7-13.1, with the purchases to be made with such funds to specifically include culverts, paint, guard rail, asphalt, rock, stone, hardware, and similar materials.

BE IT FURTHER RESOLVED, that subject to appropriation by the Floyd County Council, County Economic Development Income Tax revenues shall be utilized and expended, from time to time, for those uses and purposes delineated in I.C. 6-3.5-7-13.1(2) in furtherance of such Project.

DATED this 5<sup>th</sup> day of February, 2002.

BOARD OF COMMISSIONERS  
OF THE COUNTY OF FLOYD

John C. Reese  
MEMBER

Mike Mills  
MEMBER

Charles A. Freiburger  
MEMBER

ATTEST:

Barbara Sillings  
FLOYD COUNTY AUDITOR