## RESOLUTION NO. FCR 99-XIII

## RESOLUTION OF THE FLOYD COUNTY, INDIANA AUTHORIZING THE SUBMITTAL OF THE COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION TO THE INDIANA HOUSING FINANCE AUTHORITY AND ADDRESSING RELATED MATTERS

WHEREAS, the Board of Commissioners of the County of Floyd, Indiana, recognizes the need to stimulate growth and to maintain affordable housing within its corporate limits; and

WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Housing Finance Authority to provide grants to local units of government to meet the affordable housing and community development needs of low and moderate income persons; and

WHEREAS, the Board of Commissioners of the County of Floyd, Indiana, has conducted or will conduct public hearing prior to the submission of any application to the Indiana Housing Finance Authority, said public hearings to assess the housing, public facilities, and economic needs of low and moderate income residents;

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the County of Floyd, Indiana, that:

- The President of the Board of Commissioners is authorized to prepared and submit an
  application for grant funding to address conditions relating to the construction of housing for
  abused and neglected children and reunification house in Floyd County, Indiana, and to
  execute and administer a resultant grant including requisite general administration and project
  management, contracts and agreements pursuant to regulations of the Indiana Housing
  Finance Authority and the United States Department of Housing and Urban Development.
- 2. The Board of Commissioners of the County of Floyd, Indiana, hereby commits the requisite local funds in the amount of one hundred sixty-eight thousand dollars [\$168,000.00], said amount being the value of the land to be donated by SWD, Inc., as the location of the project (12.48 acres commonly known as 7870 State Road 64, Georgetown, IN), such commitment to be contingent upon receipt of CDBG funding from the Indiana Housing Finance Authority.

Adopted by the Governing Body this 21st day of September, 1999 at 6:50 p.m.

BOARD OF COMMISSIONERS OF THE COUNTY OF FLOYD, INDIANA

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Attest: Flov

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Member

Member