

RESOLUTION NO. FCR-VII I

RESOLUTION OF THE BOARD OF COMMISSIONERS OF  
FLOYD COUNTY, INDIANA  
AUTHORIZING THE SUBMITTAL OF THE  
*HOUSING DEVELOPMENT FUND APPLICATION*  
TO THE INDIANA HOUSING FINANCE AUTHORITY  
AND ADDRESSING RELATED MATTERS

WHEREAS, the Board of Commissioners of the Floyd County, Indiana recognizes the need to stimulate growth and to maintain affordable housing within its corporate limits; and

WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Housing Finance Authority to provide grants to local units of government to meet the affordable housing and community development needs of low and moderate income persons; and

WHEREAS, the Board of Commissioners of Floyd County, Indiana has conducted or will conduct public hearings prior to the submission of an application to the Indiana Housing Finance Authority, said public hearings to assess the housing, public facilities, and economic needs of low and moderate income residents;

WHEREAS, Clark, Floyd, and Harrison Counties in Indiana have been officially declared a part of the federal disaster area, FEMA-1165-DR-IN, due to the flooding of the Ohio River during the month of March 1997;

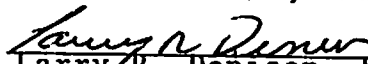
WHEREAS, the Board of Commissioners of Floyd County, Indiana, recognizes the opportunity to request 100% funding with no matching requirements, to promptly address damaged primary residences owned by persons of low to moderate income through the Flood Recovery Program as offered by the Indiana Housing Finance Authority;

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners, Floyd County, Indiana that:

1. At the encouragement of the Indiana Housing Finance Authority for a regional approach to their Flood Recovery Program, Board of Commissioners of Floyd County recognizes the Board of Commissioners of Clark County as the lead agent to submit a grant application for a Regional Flood Recovery Project, and to execute and administer such grant including requisite general administration and project management agreements pursuant to regulations of the Indiana Housing Finance Authority and the United States Department of Housing and Urban Development.
2. The President of the Board of Commissioners of Floyd County, Indiana is authorized to execute and administer interlocal agreements with the participating local units of government for purposes of this application.

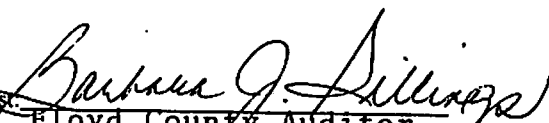
Adopted by the Board of Commissioners of Floyd County, Indiana this 5 day of Aug, 1997 at 2:00 p.m.

Board of Commissioners, Floyd County, Indiana

  
Larry R. Denison, President

  
Mary Lou Hammond, Member

  
Michael T. Schindler, Member

  
Attest: Barbara J. Sillings  
Floyd County Auditor