

- WHEREAS, the Board of Commissioners of the County of Floyd are committed to assisting the location and expansion of business and industry in Floyd County, and
- WHEREAS, it is recognized by the Board of Commissioners that the local economy needs stimulation through promotion of Floyd County's business and industrial base, and
- WHEREAS, such lands and sites exist in Floyd County which are suitable for such uses and there exist a need to create jobs and improve the employment situation in Floyd County, and
- WHEREAS, the Department of Commerce has made available, through the Community Improvement Program under the CDBG Grant Program funds to help communities attract and retain business and industry by establishing a Revolving Loan Fund, and
- WHEREAS, under the above, the CIP program has been made available to communities through the State of Indiana Department of Commerce (DOC); and
- WHEREAS, a Public Hearing was held October 1, 1984 to solicit citizen input on utilization of CIP Funds in the County; and
- WHEREAS, DOC has invited the County to submit an application for CIP funding to help alleviate the unemployment situation and promote economic development in Floyd County, and

NOW THEREFORE BE IT RESOLVED, that the Board of Commissioners of the County of Floyd designates Vincent Freiburger, President of the Board, as Chief Executive Officer responsible for the FY 1985 CIP Program for FY 1985.

BE IT FURTHER RESOLVED, that Vincent Freiburger is hereby authorized to prepare, sign and submit to DOC a FY 1985 application for \$475,000.00 of CIP funds for the establishment of a Floyd County Economic Development Revolving Loan Fund under the CIP Program of DOC with all understandings and assurances required therein.

Adopted by the Board of Commissioners of the County of Floyd on this 1st day of October, 1984.

Vincent H. Freiburger
Vincent Freiburger, President

Douglas A. Bierman
Douglas Bierman, Member

Edmund R. Knable
Edmund Knable, Member

ATTEST:

Betty J. Hammond