

RESOLUTION
FCR 75-10

WHEREAS, On the 19th day of July, 1975, the Board of County Commissioners of Floyd County, Indiana, and Fred L. Patty and Barbara Patty, and Harold J. Heinold and Margaret Heinold, hereinafter referred to as Patty and Heinold, entered into a certain Escrow Agreement pertaining to the completion of certain improvements in a subdivision known as Qualewood Farms, Section II; and

WHEREAS, By the terms and conditions of said Agreement, the sum of \$15,000.00 would be dispersed by the Escrow Agent named therein to the said Patty and Heinold upon the certification by the Floyd County Engineer of the completion of rough grading of lots, drainage and roadway in compliance with the specifications set forth as an Exhibit to said Escrow Agreement; and

WHEREAS, The said Floyd County Engineer has this date advised the Board of County Commissioners of Floyd County, Indiana, that said rough grading of lots, drainage, and roadway, in compliance with said specifications, has been completed by the said Patty and Heinold.

NOW THEREFORE:

BE IT RESOLVED, that the American Bank, as Escrow Agent nominated in said Escrow Agreement, be and the same hereby is, authorized and directed to disperse to the said Patty and Heinold the sum of \$15,000.00 from the Escrow Account being held by said Agent in accordance with the terms and conditions of referenced Escrow Agreement.

Dated this 23 day of August, 1975.


RAYMOND LYBS


VINCENT H. FREIBERGER


F. JERRY LOETIUS

ATTEST:


AUDITOR, FLOYD COUNTY, INDIANA