

**FLOYD COUNTY BOARD OF COMMISSIONERS
ORDINANCE ESTABLISHING A NON-REVERTING FUND FOR
THE FLOYD COUNTY, INDIANA, GENERAL OBLIGATION BOND SERIES 2025
PROJECT SINKING FUND, FUND #4602**

WHEREAS, the Floyd County Commissioners and the Floyd County Council passed a general obligation bond SERIES 2025 to pay for certain projects as defined in the bond documents.

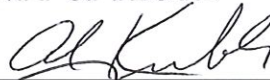
WHEREAS, the Floyd County Commissioners are required by Indiana State Board of Accounts to establish a separate fund as properly attributable to the debt service levy for the General Obligation Bond funds as they are collected. The funds shall be set aside and accumulated in the Sinking Fund and used to pay the interest on and the principal of the Bonds as the same comes due, together with any fiscal agency charges for the Bonds.

NOW, THEREFORE, BE IT ORDAINED BY THE Board of Commissioners of Floyd County, Indiana, that:

1. This Ordinance will be effective immediately.
2. That the Sinking Fund for debt service for the General Obligation Bond Series 2025, line-item fund, is hereby established as Fund #4602.
3. This fund shall be used to hold funds collected as properly attributable to the debt service levy for the 2025 General Obligation Bond funds as they are collected to pay the debt service for the 2025 General Obligation Bond. This Sinking Fund shall be used to pay the interest on and the principal of the Bonds as the same comes due, together with any fiscal agency charges for the Bonds.
4. That the funds in this line item are non-reverting.

Adopted and passed this 4th day of November 2025.


BOARD OF COMMISSIONERS,
COUNTY OF FLOYD



Al Knable, President

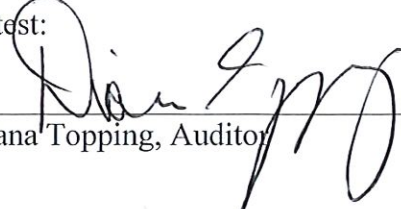


Jason Sharp, Commissioner



Frank Loop, Commissioner

Attest:



Diana Topping, Auditor