

FCO 2025-17

**FLOYD COUNTY BOARD OF COMMISSIONERS
ORDINANCE ESTABLISHING A NON-REVERTING FUND FOR
THE BROADBAND TIF, FUND #4511**

WHEREAS, the Broadband TIF was established by the Floyd County Commissioners.

WHEREAS, the Floyd County Commissioners are required by Indiana State Board of Accounts to establish a fund for the receipt and use of said Broadband TIF funds received by Floyd County.

WHEREAS, the Floyd County Commissioners are establishing a Broadband TIF fund line for proper accounting and receipt of the Broadband TIF monies.

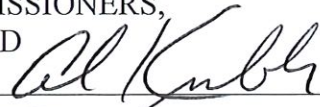
WHEREAS, Floyd County needs to have a holding fund for said Broadband TIF monies to be held until such time that they are transferred to Fund #4511 or other properly established Broadband TIF fund(s) for use and expenditure as allowed for purposes for which the fund was created.

NOW, THEREFORE, BE IT ORDAINED BY THE Board of Commissioners of Floyd County, Indiana, that:

1. This Ordinance will be effective immediately.
2. That the Broadband TIF line-item fund, is hereby established as Fund #4511
3. Said fund shall be used to hold Broadband TIF monies until their transfer to Fund #4511 (Broadband TIF fund) or any other properly established Broadband TIF fund(s).
4. That the funds in this line item are non-reverting.

Adopted and passed this 17th day of June, 2025.


BOARD OF COMMISSIONERS,
COUNTY OF FLOYD


Al Knable, President


Jason Sharp, Commissioner


Frank Loop, Commissioner

Attest:


Diana Topping, Auditor