

**FLOYD COUNTY BOARD OF COMMISSIONERS  
ORDINANCE REESTABLISHING THE  
CUMULATIVE CAPITAL DEVELOPMENT FUND  
Under Indiana Code 36-9-14.5**

WHEREAS, the Floyd County Commissioners desire to reestablish the Cumulative Capital Development Fund under Indiana Code 36-9-14.5.

WHEREAS, the Floyd County Commissioners published Notice to Taxpayers on March 21, 2025 and March 28, 2025 as required under Indiana Code 5-3-1-2.

WHEREAS, the Floyd County Commissioners held a Public Hearing on April 1, 2025.

WHEREAS, the Floyd County Commissioners, after review and consideration, have determined that an ordinance should be adopted formally reestablishing the Cumulative Capital Development Fund at a rate not to exceed \$.0333 on each \$100 of assessed valuation, with said tax rate to be levied beginning with taxes for the 2025 payable 2026 tax year.

NOW, THEREFORE:

BE IT ORDAINED by the Floyd County Commissioners of Floyd County, Indiana, that a need now exists for the reestablishment of the cumulative capital development fund for the following purposes:

*For all uses as set out in IC 36-9-14.5*


BE IT FURTHER ORDAINED that the County will adhere to the provisions of Indiana Code 36-9-14.5. The proposed fund will not exceed \$.0333 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2025 payable 2026.

BE IT FURTHER ORDAINED that proofs of publication of the public hearing held on April 1, 2025, and a certified copy of this Ordinance shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

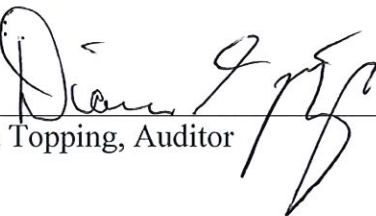
Duly adopted by the following vote of the members of said County Commissioners on this 1<sup>st</sup>  
day of April, 2025.

BOARD OF COMMISSIONERS,  
COUNTY OF FLOYD

  
\_\_\_\_\_  
Al Knable, President

  
\_\_\_\_\_  
Jason Sharp, Commissioner

  
\_\_\_\_\_  
Frank Loop, Commissioner

Attest:   
\_\_\_\_\_  
Diana Topping, Auditor