FCO 2025-02

FLOYD COUNTY BOARD OF COMMISSIONERS ORDINANCE ESTABLISHING A NON-REVERTING FUND FOR THE PUBLIC SAFETY LIT, FUND #7331

WHEREAS, the Public Safety LIT was passed by the Floyd County Council.

WHEREAS, the Floyd County Commissioners are required by Indiana State Board of Accounts to establish a fund for the receipt and use of said Public Safety LIT funds received by Floyd County.

WHEREAS, the Floyd County Commissioners are establishing a Public Safety LIT fund line for proper accounting and receipt of the Public Safety LIT monies.

WHEREAS, Floyd County needs to have a holding fund for said Public Safety LIT monies to be held until such time that they are transferred to Fund 1170 (Public Safety LIT Fund) or other properly established Public Safety LIT fund(s) for use and expenditure as allowed for purposes for which the fund was created.

NOW, THEREFORE, BE IT ORDAINED BY THE Board of Commissioners of Floyd County, Indiana, that:

- 1. This Ordinance will be effective immediately.
- 2. That the LIT-Public Safety, line-item fund, is hereby established as Fund #7331.
- 3. Said fund shall be used to hold Public Safety LIT monies until there transfer to Fund 1170 (Public Safety LIT Fund) or any other properly established Public Safety LIT fund(s).
- 4. That the funds in this line item are non-reverting.

Adopted and passed this 21st day of January, 2025.

BOARD OF COMMISSIONERS, COUNTY OF FLOYD

Al Knable, President

Jason Sharp, Commissioner

Frank Loop, Commissioner

Attest:

Diana Topping, Auditor