FCO 2024-10

Floyd County Board of Commissioners Ordinance establishing a Non-Reverting Fund for Edwardsville School TIF Debt Service Fund

Whereas, the Floyd County Board of Commissioners met on May 6, 2024, on the matter pursuant to establishing a non-reverting fund for the Edwardsville School TIF District.

Whereas, the County Commissioners are desirous to renovate and rehabilate the Edwardsville School into a community center;

Whereas, the Redevelopment Commission has created a Edwardsville School TIF Debt Service district for this purpose;

Whereas, the Board understands the need to provide capital outlays and develop a program to assist in the development of this endeavor;

NOW, THEREFORE,

BE IT ORDAINED that Floyd County Board of Commissioners set up a non-reverting fund to be known as the Edwardsville School TIF Debt Service district.

SO ORDAINED this 6th day of May 2024.

BOARD OF COMMISSIONERS OF THE COUNTY,OF FLOYD

Al Knable President

John Schallenberger, Commissioner

Jason Sharp, Commissioner

Diana Topping, County Audito