## FCO 2024-08

## Floyd County Board of Commissioners Ordinance establishing a Non-Reverting Fund for Edwardsville School TIF Fund

Whereas, the Floyd County Board of Commissioners met on April 2, 2024, on the matter pursuant to establishing a non-reverting fund for the Edwardsville School TIF District.

Whereas, the County Commissioners are desirous to renovate and rehabilate the Edwardsville School into a community center;

Whereas, the Redevelopment Commission has created a Edwardsville School TIF district for this purpose;

Whereas, the Board understands the need to provide capital outlays and develop a programs to assist in the development of this endeavor;

NOW, THEREFORE,

BE IT ORDAINED that Floyd County Board of Commissioners set up a non-reverting fund to be known as the Edwardsville School TIF district.

SO ORDAINED this 16th day of April 2024.

BOARD OF COMMISSIONERS OF THE COUNTY OF FLOYD

Al Knable President

John Schellenberger, Commissioner

Jason Sharp, Commissioner

Diana Topping, County