

Floyd County Board of Commissioners  
Ordinance Amending FCO-2016-5

Whereas, the Floyd County Board of Commissioners met on July 5, 2022 on this matter pursuant to IC 6-3.6-6-9.5;

Whereas, the Board of Commissioners have the authority regarding the creation and amending of the Capital Improvement Plan associated with Economic Development Income Tax funds;

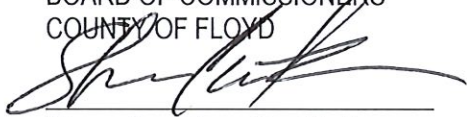
Whereas, the Board of Commissioners pursuant to Indiana Code require all expenditures to be part of the Capital Improvement Plan prior to the funds being appropriated;

NOW, THEREFORE,

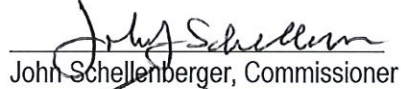
BE IT ORDAINED that Floyd County Board of Commissioners hereby amends the current Capital Improvement Plan for LOIT-EDIT with the one attached in Exhibit A.

SO ORDAINED this 5th day of July 2022.

BOARD OF COMMISSIONERS  
COUNTY OF FLOYD



Shawn Carruthers, President



John Schellenberger, Commissioner



Tim Kamer, Commissioner

ATTEST:   
Jacqueline Wenning, County Auditor

Floyd County

Board of Commissioners

LOIT- EDIT

Capital Improvement Plan

2020-2022

**Introduction** Pursuant to Indiana code IC 6-3.6-6-9.5, the following Capital Improvement Plan for the use of Economic Development Income Tax (EDIT) funds has been developed.

**2021 Capital Plan Improvement EDIT**

<b>Element</b>	<b>General Description</b>	<b>Total Cost</b>	<b>Schedule</b>	<b>Other Sources</b>
<b>Debt Service</b>				
	Pine View Bond	\$147,000	On-going	None
	Hammersmith Park Bond	\$60,000	On-going	Parks
	Redevelopment Commission Bond	\$600,000	On-going	None
<b>Lease</b>				
	City-County Authority	\$1,250,000	On-going	None
<b>Operations</b>				
	Building Maintenance	\$200,000	On-going	None
	Building Utilities	\$200,000	On-going	None
	Telephone	\$200,000	On-going	None
	Burial of Soldiers	\$12,000	On-going	None
	River Hills EDD	\$25,000	On-going	None
	Solid Waste	\$200,000	On-going	None
	Operations Salary	\$497,900	On-going	None
	Unsafe Building /Plan Commission Litigation	\$12,750		
<b>Capital Equipment</b>				
<b>Estimated Expenditures</b>		\$3,549,011		
<b>Estimated Revenue</b>		\$3,492,000		
<b>Estimated Unappropriated Funds available</b>		\$650,00		

**2022 Capital Plan Improvement EDIT**

<b>Element</b>	<b>General Description</b>	<b>Total Cost</b>	<b>Schedule</b>	<b>Other Sources</b>
<b>Debt Service</b>				
	Pine View Bond	\$147,000	On-going	None
	Hammersmith Park Bond	\$60,000	On-going	Parks
	Redevelopment Commission Bond	\$600,000	On-going	None
<b>Lease</b>				
	City-County Authority	\$1,250,000	On-going	None
<b>Operations</b>				
	Building Maintenance	\$200,000	On-going	None
	Building Utilities	\$200,000	On-going	None
	Telephone	\$200,000	On-going	None
	Burial of Soldiers	\$12,000	On-going	None
	River Hills EDD	\$25,000	On-going	None
	Solid Waste	\$200,000	On-going	None
	Operations Salary	\$497,900	On-going	None
	Unsafe Building /Plan Commission Litigation	\$12,750		
	Regional Park Bond	\$275,000	Five Year	Back up to Legacy Foundation Silo
<b>Capital Equipment</b>				
<b>Estimated Expenditures</b>		\$3,679,625		
<b>Estimated Revenue</b>		\$3,600,000		
<b>Estimated Unappropriated Funds available</b>		\$945,000		