

Floyd County Board of Commissioners
Ordinance Amending FCO-2016-5

Whereas, the Floyd County Board of Commissioners met on November 7, 2017 on this matter pursuant to IC 6-3.6-6-9.5;

Whereas, the Board of Commissioners have the authority regarding the creation and amending of the Capital Improvement Plan associated with Economic Development Income Tax funds;

Whereas, the Board of Commissioners pursuant to Indiana Code require all expenditures to be part of the Capital Improvement Plan prior to the funds being appropriated;

NOW, THEREFORE,

BE IT ORDAINED that Floyd County Board of Commissioners hereby amends the current Capital Improvement Plan for LOIT-EDIT with the one attached in Exhibit A.

SO ORDAINED this 2nd day of April 2019

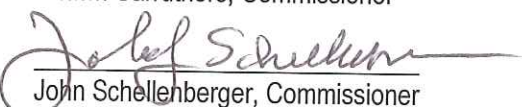
BOARD OF COMMISSIONERS
COUNTY OF FLOYD



Billy Stewart, President



Shawn Carruthers, Commissioner



John Schellenberger, Commissioner

ATTEST:



Scott Clark, County Auditor

Floyd County

Board of Commissioners

LOIT- EDIT

Capital Improvement Plan

2019-2021

Introduction Pursuant to Indiana code IC 6-3.6-6-9.5, the following Capital Improvement Plan for the use of Economic Development Income Tax (EDIT) funds has been developed.

Element	General Description	Total Cost	Schedule	Other Sources
Debt Service				
	Pine View Bond	\$151,000	On-going	None
	Hammersmith Park Bond	\$60,000	On-going	Parks
	Redevelopment Commission Bond	\$60,000	On-going	TIF
Lease				
	City-County Authority	\$1,190,000	On-going	None
Operations				
	Building Maintenance	\$250,000	On-going	None
	Building Utilities	\$200,000	On-going	None
	Telephone	\$175,000	On-going	None
	Burial of Soldiers	\$15,000	On-going	None
	Community -Economic Development	\$702,000	On-going	None
	Elections	\$199,000	On-going	None
	River Hills EDD	\$25,000	On-going	None
	Solid Waste	\$275,000	On-going	None
	Liability	\$80,000	On-going	None
	Contract Services	\$66,000	On-going	None
	Uniform Safety	\$25,000	On-going	None
Capital Improvements				
	Road/Bridge/ Facility Construction	\$505,661	2019	MVH/LRS/Cumulative Bridge/Hospital
	Unsafe Building Demo	\$20,000		
Capital Equipment				
	Computer Equipment	\$152,000		None
Estimated Expenditures		\$4,147,661		
Estimated Revenue		\$3,340,661		
Estimated Unappropriated Funds available		\$807,000		

020 CIP

Element	General Description	Total Cost	Schedule	Other Sources
Debt Service				
	Pine View Bond	\$151,000	On-going	None
	Hammersmith Park Bond	\$60,000	On-going	Parks
	Redevelopment Commission Bond	\$60,000	On-going	TIF
Lease				
	City-County Authority	\$1,190,000	On-going	None
Operations				
	Building Maintenance	\$250,000	On-going	None
	Building Utilities	\$200,000	On-going	None
	Telephone	\$175,000	On-going	None
	Burial of Soldiers	\$15,000	On-going	None
	Community -Economic Development	\$50,000	On-going	None
	Elections	\$199,000	On-going	None
	River Hills EDD	\$25,000	On-going	None
	Solid Waste	\$275,000	On-going	None
	Liability	\$80,000	On-going	None
	Contract Services	\$60,000	On-going	None
	Uniform Safety	\$25,000	On-going	None
Capital Improvements				
	Road/Bridge/ Facility Construction	\$1,255,661	2019	MVH/LRS/Cumulative Bridge/Hospital
Capital Equipment				
	Computer Equipment	\$102,000		None
Estimated Expenditures		\$4,147,661		
Estimated Revenue		\$3,340,661		
Estimated Unappropriated Funds available		\$807,000		

021 CIP

Element	General Description	Total Cost	Schedule	Other Sources
Debt Service				
	Pine View Bond	\$151,000	On-going	None
	Hammersmith Park Bond	\$60,000	On-going	Parks
	Redevelopment Commission Bond	\$60,000	On-going	TIF
Lease				
	City-County Authority	\$1,190,000	On-going	None
Operations				
	Building Maintenance	\$250,000	On-going	None
	Building Utilities	\$200,000	On-going	None
	Telephone	\$175,000	On-going	None
	Burial of Soldiers	\$15,000	On-going	None
	Community -Economic Development	\$500,000	On-going	None
	Elections	\$199,000	On-going	None
	River Hills EDD	\$25,000	On-going	None
	Solid Waste	\$275,000	On-going	None
	Liability	\$80,000	On-going	None
	Contract Services	\$60,000	On-going	None
	Uniform Safety	\$25,000	On-going	None
Capital Improvements				
	Road/Bridge/ Facility Construction	\$745,661	2019	MVH/LRS/Cumulative Bridge/Hospital
Capital Equipment				
	Computer Equipment	\$102,000		None
Estimated Expenditures		\$4,147,661		
Estimated Revenue		\$3,340,661		
Estimated Unappropriated Funds available		\$807,000		

