

ORDINANCE NO. FCO-2017-__4__
AN ORDINANCE OF THE FLOYD COUNTY BOARD OF COMMISSIONERS

WHEREAS, the Floyd County Commissioners approved Ordinance FCO 2016-25 on November 6, 2013 by unanimous consent.

WHEREAS, Ordinance FCO 2016-25 provided for certain distributions for capital projects.

WHEREAS, the Floyd County Commissioners have determined that the funding for the capital projects shall take place as planned unless amended by the Floyd County Board of Commissioners.

NOW THEREFORE, BE IT ORDAINED BY THE County Board of Commissioners of Floyd County, Indiana, that this is the proposed distribution of the \$15M of hospital proceeds.

\$5M – October Distribution

- \$1,500,000 - 2016 deficit reduction
- \$500,000 payoff computer purchase and election machines loans/lease
- \$2,000,000 – Park (Finish Kevin Hammersmith Park)
- \$1,000,000 – Highway Department Capital Equipment and Capital Improvements (Trucks/Paving)

\$6M – January 2017 Distribution

- \$3,500,000 –Sheriff (jail)
- \$300,000 – Sheriff Equipment
- \$1,200,000 – Highway Department Capital Equipment and Capital Improvements (Trucks/Paving)
- \$200,000 – Park Capital Improvements (Gary Cavan – Edwardsville)
- \$800,000 – YMCA annual obligation set aside

\$2M – January 2018 Distribution

- \$750,000 – Highway Department Capital Equipment and Capital Improvements
- \$1,000,000 – Sheriff (jail)
- \$250,000 – Park Department (Galena and Letty Walter)

\$2M – January 2019 Distribution

- \$500,000 – Highway Department Capital Projects
- \$500,000 - Park Department Capital Projects (Sam Peden, SISC)
- \$1,000,000 – Sheriff (jail)

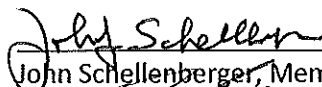
Further, should any section, paragraph, sentence, clause, phrase, or work of this ordinance be declared unconstitutional or invalid for any reason, the remainder of this ordinance shall not be affected thereby. Further, any portion of any prior Ordinances in conflict with the provisions of this ordinance are hereby repealed.

Adopted and approved this 19th day of January, 2017.

Floyd County Board of Commissioners,
Floyd County, Indiana



D. Mark Seabrook, President



John Schellenberger, Member



Billy Stewart, Member

Attest:



Scott Clark, Auditor