

**Floyd County Board of Commissioners  
Ordinance for creating a non-reverting fund to be known as  
The LOIT Special Distribution Fund**

Whereas, the Floyd County Board of Commissioners met on May 4, 2016 on this matter pursuant to the direction sent by the State Board of Accounts;

Whereas, the County is to receive funds from the state as passed under SEA 67;

Whereas, the State has directed that funds distributed under this bill be held in a newly created fund to be known as LOIT Special Distribution fund ;

Whereas, the County will receive approximately \$3,513,828.48 from the State in trust funds;

Whereas the State has ordered this fund created so as to account for the restrictions relating to the use of these funds;

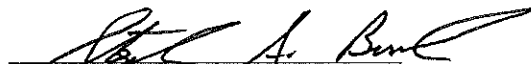
NOW, THEREFORE,

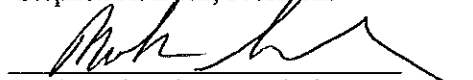
BE IT ORDAINED, that a non-reverting fund to be known as the LOIT Special Distribution Fund (no. 1229) be and hereby is created.


BE IT FURTHER ORDAINED, that this Fund shall be non-reverting from year to year.

SO ORDAINED this 4<sup>th</sup> day of May, 2016.

BOARD OF COMMISSIONERS  
OF THE COUNTY OF FLOYD

  
Stephen A. Bush, President

  
Mark Seabrook, Commissioner

  
Charles Freiberger, Commissioner

ATTEST:

  
Scott L. Clark, County Auditor